

CDL SUSTAINABILITY QUARTERLY REPORT

VOLUME 4: Q1 2018



ON TRACK TO CDL FUTURE VALUE 2030

2018 is looking to be a momentous year for sustainable development. Sustainability has become the priority of our time. The Singapore government has designated 2018 as the Year of Climate Action, supporting the global call for urgent action to mitigate global warming. The imperative for climate action was echoed in the Singapore Budget 2018 announced in February. Large emitters will be taxed \$5 for each tonne of carbon emissions from 2019, sending a clear message to businesses to step up on emissions reduction and energy efficiency. On the other hand, the global opportunity for businesses to advance the Sustainable Development Goals (SDGs) is more than US\$12 trillion annually by 2030, according to the Business and Sustainable Development Commission.

Building on CDL's green building and sustainability track record of over 20 years, we continue to forge ahead with our ambitious Environmental, Social and Governance (ESG) goals and targets under the CDL Future Value 2030 blueprint to unlock greater value for our business and stakeholders.

As of Q1 2018, we are on track to meeting our annual interim targets for carbon, energy and water reduction. CDL continues to raise the mark in ESG integration by earning global and local recognition in sustainability management, gender diversity, green financing, as well as workplace health and wellbeing. As our flagship vehicle for sustainability advocacy and cross-sectoral partnerships, the Singapore Sustainability Academy has hosted 28 events and engaged over 1,200 professionals, youths, governmental and non-profit partners in the first 3 months of 2018.

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Sustainability Insights from Global Expert:
Ms. Phumzile Mlambo-Ngcuka,
UN Women Executive Director





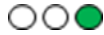



Q1 2018 SUSTAINABILITY PERFORMANCE PROGRESS

Data reported in this quarterly progress tracker may be subjected to variance following external audit which will take place at the end of 2018.

Legend: Progress Tracking

- ○ ● Meet interim targets, maintain performance towards meeting 2030 targets
- ● ○ Fall short of interim target for one year, review current practices
- ○ ○ Fall short of interim target for more than two consecutive years, review and revise targets (if necessary)

Future Value 2030 Goals	2030 Targets (Effective from 2017)	Interim Annual Targets set for 2018	To-Date Performance (As of 31 March 2018)
Goal 1: Building Sustainable Cities and Communities      	Achieve Green Mark certification for 80% of CDL owned and/or managed buildings	≥75%	○ ○ ● 75% achieved
	Maintain 100% tenant participation in CDL Green Lease Partnership Programme	Achieve 100%	○ ○ ● 100% maintained
	Double our commitment to adopt innovations and technology of green buildings	Average of two innovations or new technology adoptions per year	Annual data to be reported at end of 2018
	Double resources devoted to advocacy of sustainability practices, stakeholder engagement and capacity building	≥100 training programmes and events held in SSA per year	○ ○ ● 28 events
Goal 2: Reducing Environmental Impact    	Achieve science-based target of reducing carbon emissions intensity by 45% from 2007 levels	40% reduction ¹	○ ○ ● 39% reduction
	Reduce energy usage intensity by 35% from 2007 levels	29% reduction	○ ○ ● 29% reduction
	Reduce water usage intensity by 38% from 2007 levels	32% reduction	○ ○ ● 40% reduction
	Reduce total waste intensity by 50% from 2016 levels	0.7% reduction	○ ● ○ 5% increase
	Ensure 100% of appointed suppliers are certified by recognised environmental, health and safety (EHS) standards	PFM: ≥ 30% Projects: 100% main contractor & ≥ 30% consultant	Annual data to be reported at end of 2018
	Ensure that 50% of our construction materials are derived from recycled content, low-carbon sources or certified by recognised environmental organisations	≥35% (for new projects awarded from 2016 onwards)	Annual data to be reported at end of 2018

Goal 3: Ensuring Fair, Safe and Inclusive Workplace  	Maintain Zero corruption and fraud incident across CDL's core operations	Zero	 Zero corruption and fraud incident
	Maintain Zero fatality across CDL's operations and direct suppliers in Singapore	Zero	 Zero fatality
	Maintain Zero occupational disease across CDL's operations and direct suppliers in Singapore	Zero	 Zero occupational disease
	Maintain Zero Accident Frequency Rate (AFR)² for our employees within CDL premises	$\leq 1.9^3$	 Zero AFR
	Maintain AFR of 1 or less for direct suppliers at CDL construction sites	≤ 1	 Zero AFR
	Maintain AFR of 1 or less for direct suppliers at CDL managed properties	$\leq 1.9^3$	 0.98 AFR One reportable incident ⁴

Note:

¹ For Scope 1 direct emissions and Scope 2 indirect emissions from purchased electricity only.

² Accident Frequency Rate (AFR) refers to the number of workplace accidents per million manhours worked.

³ Based on 2017 Real Estate Services Industry Average found in the WSH National Statistics 2017 Report provided by Workplace Safety & Health (WSH) Institute and the Ministry of Manpower (MOM). For more information, please visit www.mom.gov.sg.

⁴ Reportable incident refers to work-related accident, workplace accident, dangerous occurrence and occupational disease that require statutory reporting to the MOM, as mandated by the Singapore WSH Act.

CREATING BRAND AND BUSINESS VALUE THROUGH ESG INTEGRATION

CDL Lauded for Breaking New Ground With its First Green Bond



CDL was the only listed Singapore company to be recognised at the Climate Bonds Initiative (CBI)'s 3rd Annual Green Bond Pioneer Awards, held in London in March 2018. We received an award for 'New Countries Taking Green Bonds Global' for our launch of the first green bond by a listed Singapore company in April 2017. The CBI is an investor-focused not-for-profit organisation working to mobilise bond markets for climate change solutions.

The two-year senior secured bond, issued through CDL's wholly-owned subsidiary CDL Properties Ltd (CDLP), raised \$100 million at 1.98% fixed rate due 2019 with all proceeds allocated to the repayment of a loan extended by CDL to CDLP which owns Republic Plaza. Completed in 1996, Republic Plaza is one of Singapore's tallest skyscrapers and a Green Mark Platinum building in the heart of the city's Central Business District. It has continuously received relevant upgrading initiatives and enhancements, including the major retrofitting of chiller plants and installation of energy efficient lightings with motion sensors, in order to improve its efficiency.

With the global demand for green bonds expanding rapidly following the Paris Climate Change Agreement in 2016, CDL is proud to have accelerated the development of a green bond market in Singapore, paving the way for other Singapore firms to finance climate-resilient projects and sustainability initiatives through green financing.

More information about the Awards can be found [here](#).

CDL Receives Global Recognition for Gender Diversity

On 23 January 2018, CDL became the only real estate management and development company in the world included in the inaugural sector-neutral 2018 Bloomberg Gender-Equality Index (GEI). The index measures gender equality across internal company statistics, employee policies, external community support and engagement, and gender-conscious product offerings. CDL is one of two Singapore companies that joined over 100 companies from ten sectors headquartered in 24 countries and regions on the index.



CDL has always believed in the importance of gender diversity, which has enabled us to benefit from the unique perspectives and creativity which both genders bring to the table. CDL's Group CEO Mr Sherman Kwek is a member of the SGX [Diversity Action Committee](#), which advocates increasing women directors on listed company boards in Singapore for the sustainable competitiveness of companies and the economy as a whole. He is also one of 1,600 business leaders globally to pledge support for the [Women's Empowerment Principles](#), a partnership by United Nations (UN) Women and UN Global Compact to offer guidance to the private sector on women's empowerment.

We also adopted a formal Board Diversity Policy which laid out a clear policy and framework for promoting diversity on our Board, additionally setting a target of 20% women on the CDL board by 2020. In 2017 we established an internal Diversity and Inclusion Task Force to promote awareness and adoption of diversity and inclusion within the organisation and the larger community. CDL held its first event to celebrate gender diversity in March 2018, through a cosy fireside chat featuring several of our longest-standing female leaders.

More information can be found [here](#).

Upholding Leadership Standard in Workplace Safety and Health



In celebration of the 10th bizSAFE Convention, themed “Enabling a Healthy Workforce, Creating Safe and Secure Workplaces”, on 7 February 2018, the Workplace Safety and Health Council (WSHC) presented the inaugural Special Recognition to bizSAFE Mentors for their contributions to the bizSAFE community. CDL was honoured to be one of the five long serving bizSAFE mentors to be recognised at this event.

The award was presented by Second Minister of Home Affairs and Manpower, Mrs Josephine Teo to the Group General Manager, Mr Chia Ngiang Hong. CDL was the only private developer to be awarded the bizSAFE Mentor certification in 2010 and have maintained our workplace safety and health leadership position in the industry through strong engagement with our contractors and consultants. CDL continues to actively encourage our stakeholders in our value chain to adopt good WSH practices to create workplaces that are safe, healthy and secure.

More information can be found [here](#).

CDL is the Longest-Running Singapore Company in Global 100 Most Sustainable Corporations in the World

CDL is the first and only Singapore-based company to be listed as one of the Global 100 Most Sustainable Corporations in the World for nine consecutive years, underscoring its unwavering conviction and commitment to sustainability.



Conducted by Corporate Knights, a Toronto-based international media and investment research firm, the Global 100 ranking is recognised as the world’s preeminent sustainability equity index and gold standard in corporate sustainability analysis.

More information can be found [here](#).

BUILDING COLLABORATIONS AND CAPACITY FOR SUSTAINABLE DEVELOPMENT

Launch of Singapore’s Year of Climate Action at the Singapore Sustainability Academy

Supporting SDGs:



The Ministry of the Environment and Water Resources (MEWR) officially launched Singapore’s Year of Climate Action on 26th January at the Singapore Sustainability Academy (SSA). Co-organised with CDL, the event aimed to give prominence to this landmark year for Singapore, and raise national consciousness around the need to take individual and collective action against climate change for a sustainable Singapore. As a long-standing advocate of green building and climate action in the private sector, CDL was proud to host the event to kick start this national movement towards fulfilling Singapore’s climate commitments.

The event was graced by Guest-of Honour Minister for the Environment and Water Resources Mr Masagos Zulkifli, CDL Group CEO Mr Sherman Kwek, and over 50 ambassadors and diplomats. It saw a turnout of over 200 representatives from government, corporations and civil societies. To commemorate the occasion, CDL E-Generation Challenge Distinction Award Winner Ms Inch Chua, a home-grown singer-songwriter, performed a specially-composed song about Climate Action. The event also saw the launch of the second edition of CDL's Little Green Hearts Series, a community programme connecting kids to nature, and the unveiling of the winning artwork from the 6th CDL Singapore Sculpture Award, a zero-waste sculpture by artist Ms Toh Ah Lan.

More information about Singapore's Year of Climate Action can be found [here](#).

CDL's EcoBank Returns for the Third Year with a Record Haul of Pre-Loved Goods for Charity and Launch of a Nation-wide Fashion 3R Initiative

Supporting SDGs:



EcoBank, a national zero-waste initiative by CDL and Eco-Business, returned for the third year with a record-breaking collection of 17,500 kg of pre-loved goods donated by the public. The initiative collected a wide variety of pre-loved items including clothes, shoes, electronics, books, home wares from more from eight collection points across the island (including seven CDL commercial buildings), over a three-month period coinciding with the Christmas and Lunar New Year festive seasons. According to partner organisation Turnkey

Solutions, Singapore has saved 7,012 tonnes of carbon emissions to landfill as a result of diverting clothes, toys, books and fashion accessories from the incinerator through EcoBank 2018.

More than 360 volunteers spent 1,620 volunteer hours sorting and curating the donated items for sale at the three-day EcoBank Bazaar held at City Square Mall in March. In addition, a total of 180 volunteers, including 80 from CDL, contributed 720 volunteer hours to manage the Bazaar. The opening ceremony was graced by Guest-of-Honour Dr Amy Khor, Senior Minister for State for the Environment and Water Resources and Ministry of Health. All proceeds from the Bazaar were donated to the Children's Charities Association of Singapore (CCA), while unsold items were passed on to CCA and other non-governmental organisations (NGOs) such as MINDS, Soles4Souls and a women's charity in Sri Lanka, to benefit their fund-raising effort.

This year's event also saw the launch of a new initiative proposed by CDL. Called the Fashion 3R initiative, this national movement is aimed at raising awareness of sustainable purchasing and disposal of fashion items, as the industry is the second largest polluter after oil and gas. Textile upcycling workshops and a clothes swap formed part of the fringe activities around EcoBank Bazaar, to involve the public in learning more and contributing to these efforts. Partners for EcoBank and Fashion 3R include the National Environment Agency, Eco-Business, Connected Threads Asia and the Raffles College of Higher Education.



More information about EcoBank and Fashion 3R can be found [here](#).

Asia's First 'Feeding the 5000' Hosted at Singapore's First Eco-Mall, City Square Mall

Supporting SDGs:



[Feeding the 5000](#) is a global campaign started by environmental organisation Feedback, to raise awareness about the global food waste problem, champion solutions and catalyse a global movement against it in 2009. Each community event serves up a delicious free meal to 5000 members of public, made entirely out of food that would otherwise have been wasted. It has been held at 40 cities in the world and was held for the first time in Asia this March.

Local sustainability research and implementation firm Gone Adventurin' hosted the inaugural event at City Square Mall (CSM). It featured a Halal buffet made from fresh produce 'rescued' from wholesale markets and retailers, which would otherwise have been wasted due to reasons such as oversupply. The event was graced by Member of Parliament for Tampines, Baey Yam Keng, and Her Excellency European Union Ambassador to Singapore, Barbara Plinkert.

CDL has been playing our part to handle food waste responsibly, through measures like installing food waste digesters and grinders in our residential and commercial properties. As Singapore's first Eco-Mall, CSM has in place a food waste digester system to convert food waste into grey water and 5% organic waste, of which the grey water is used further for backwashing purposes. It also hosts Food Bank's 'Bank Boxes', for shoppers to donate their unopened non-perishable food to be redistributed to their beneficiaries.

More information about the inaugural event can be found [here](#).

Supporting Tenants' Green Initiatives at Fuji Xerox Docuworld Conference



CDL was a partner and VIP guest at the Fuji Xerox Docuworld Conference on 21 March. The conference, graced by Guest-of-Honour Mr Masagos Zulkifli, Minister for the Environment and Water Resources (MEWR), was well attended by over 500 delegates in the office equipment and technology industry.

In addition to putting up a booth to exhibit CDL's past and existing sustainability initiatives at the conference, CDL also sponsored gifts to encourage conference delegates to place a Climate Action Singapore Pledge, a MEWR initiative for individuals and organisations to make a public declaration to fight climate change.

CDL was proud to support Fuji Xerox, our anchor tenant at Fuji Xerox Towers renowned for its sustainability practices. The conference presented an opportunity to synergise CDL and Fuji Xerox's eco-efforts as partners in sustainability. CDL's commitment to supporting our tenants and partners' green initiatives is a crucial tenet in our mission of multi-stakeholder engagement and building a sustainable community.

Singapore Sustainability Academy Continues its Active Programmes in Promoting Sustainability

Supporting SDGs:



Since its opening in June 2017, the zero-energy Academy has supported events by numerous business, government, NGO and youth partners. From January to March 2018, the SSA has hosted 28 sustainability-related training programmes and events, which has reached out to over 1,200 representatives from the people, private and public sectors. Capacity building programmes by Sustainable Energy Association of Singapore (SEAS) have also trained over 200 energy managers and practitioners in the region on topics such as renewable energy and energy efficiency.

Key events and programmes at the SSA in Q1 2018 are outlined below. More information about the SSA can be found [here](#).

1. Building and Construction Authority (BCA) Build it Green (BiG) Club Learning Journey to the SSA and City Square Mall, 20 January 2018



The BCA BiG Club, which promotes greater awareness and action around sustainability among future green building professionals, organized a learning journey to the SSA and City Square Mall (CSM) for 38 club members from various local polytechnics.

The visit showcased CSM and SSA's distinguishing green features such as the latter's solar panels and real-time energy tracker, and let them have a go at upcycling through a workshop at the SSA.

2. Climate Conversations Training, 27 January – 10 February 2018



Climate Conversations is a non-profit organization that engages the public to have conversations with friends and family about climate change, with the aim of motivating them to action. It provides training for interested individuals to become conversation facilitators among their own networks.

They held a series of training sessions for new facilitators at the SSA over three weekends, teaching 15 passionate individuals about how to hold sensitive yet impactful 'climate conversations.'

3. NEA Youth Partners Appreciation and Networking Session, 2 February 2018



Over 60 youths attended NEA's annual gathering for its youth networks, to kick-start the year's activities and give an overview of upcoming events in an especially exciting year for Climate Action.

It brought together prominent and passionate youths to share about pressing environmental issues and the youths' own meaningful initiatives to combat them. It also celebrated some youths' recent accomplishments in driving climate action locally and gave them a chance to mingle and ideate new meaningful projects.

4. Dialogue between ASEAN CSR Network (ACN) and Corporate Partners, 2 February 2018



The ACN is an international NGO that facilitates sharing of knowledge and best practices from Corporate Social Responsibility (CSR) networks across five ASEAN countries.

They convened a meeting between around 20 members of its corporate partners networks and ACN's management, to explore areas for alignment between companies' CSR strategies and ACN's work in the region.

5. Visit from the Singapore Management University (SMU) Lien Centre for Social Innovation and Keio University Students, 6 February 2018



CDL hosted a delegation of six 3rd- and 4th-year students and two faculty members from Keio University's Keidai Faculty of Business and Commerce. The visit was part of the students' Global Passport Programme, an honors programme in English offered to selected upperclassmen across the university.

Visiting the SSA to learn about sustainability and business, they were inspired by CDL's ability to merge business and social value strategically, to create value for our stakeholders.

6. 'Sea Our Shores' Guiding Workshop by Lepak in SG, 10 February 2018



Local youth-led environmental interest group Lepak in SG organized a year-long series of events to commemorate the 3rd International Year of the Reef (IYOR) and educate and engage the public about Singapore's seas and reefs.

They gathered 40 individuals comprising first-time and experienced nature guides to learn about effective guiding, conducting hands on activities and providing useful tips to prepare them for a 'guide' the next day, to showcase their newfound skills.

7. Singapore Institute of Directors (SID) Business Futures Series, 'Sustainability for Directors', 21 February 2018



Over 20 company directors attended a session organized by the SID, bringing them up to speed with the growing ecosystem of sustainability and why it makes a compelling business case.

Speaker K. Sadashiv, Managing Director (ASEAN) of Ernst & Young (EY)'s Climate Change and Sustainability presented about key sustainability milestones globally. CDL CSO Esther An then highlighted the many opportunities that can come from adopting sustainable practices, touching on how CDL has benefited from integrating sustainability into our business.

8. Recognition of SASPO's Commitments on Sustainable Palm Oil by WWF and MEWR, 26 February 2018



At a [landmark meeting](#) organized by the WWF and the [Southeast Asian Alliance for Sustainable Palm Oil](#) (SASPO), graced by Minister for the Environment and Water Resources Masagos Zulkifli, SASPO member companies were recognized for their latest commitments to introducing sustainable palm oil to their supply chains. Some 80 industry leaders and alliance representatives attended to support SASPO's efforts. As an industry-led sustainability space, the SSA was chosen as the ideal location for this event.



At the event, 10 new SASPO members accounting for over 200 food and beverage outlets in Singapore were also introduced, bringing SASPO's membership to 15 companies. This marked a milestone for the industry-led alliance, and sent a clear signal that businesses in Singapore have taken the lead to transition towards using 100% sustainable palm oil.

9. Visit from Yale Professor Dan Esty and Yale-NUS College Students, 27 February 2018



Yale Hillhouse Professor of Environmental Law and Policy at the YFES brought a class of 15 Yale-NUS students to visit the SSA and South Beach as a showcase of green-building industry best practices.

The visit was part of a class about 'Climate Change and the Future of Energy', which demonstrated to students how corporates can contribute to climate action and the SDGs through leveraging their own expertise and core business strategy.

10. International Women's Day Fireside Chat with CDL's Women Leaders, 8 March 2018



The CDL Diversity and Inclusion Task Force organized an inaugural employee engagement event to promote gender diversity and women's empowerment at the workplace. It featured seven of our longest-serving women leaders who have been with CDL between one to three decades, who spoke about their professional journey and experiences balancing work and family life.

Some 80 male and female employees from CDL and our subsidiaries convened to learn from each other's experiences and reflections.

The Task Force, founded in 2017, seeks to promote a supportive workplace ecosystem for working women and inspire young employees through strong female role models.



11. Singapore Youth for Climate Action (SYCA) Climate Community Night, 9 March 2018



Local ground-up group SYCA hosted a Climate Community meetup to discuss actions that the ASEAN community can take to meet the region's energy and climate challenges. The SYCA also shared its upcoming plans and projects for Singapore's Year of Climate Action. Some 30 participants from civil society, schools, corporates and non-profits convened for this meaningful session.

As a sustainability-focused non-profit space, the SSA is proud to support youth groups in advancing their work for the environment and sustainable development in Singapore and beyond.

12. Visit from Irish Minister of State for Local Government and Electoral Reform Mr John Paul Phelan and the Irish Embassy of Singapore, 16 March 2018



CDL and the Singapore Green Building Council (SGBC) co-hosted a visit for Irish Minister Mr John Paul Phelan, and Irish Ambassador to Singapore His Excellency Mr Geoffrey Keating.

CDL's Group General Manager Mr Chia Ngiang Hong and CSO Esther An shared CDL's journey as Singapore's green building pioneer, while SGBC representatives spoke about industry green building best practices. Complimenting Singapore's urban planning and CDL's unwavering commitment to sustainability, the Irish and Singapore delegations further gleaned lessons from each other about how to further advance the green building cause back home.

13. Visit from the Dean of the Yale School of Forestry and Environmental Studies (YFES), 19 March 2018



Newly appointed YFES Dean Professor Indy Burke visited the SSA as part of a learning trip to Singapore, hosted by the National University of Singapore (NUS) Law School. Taking a particular interest in CDL's efforts at greening the built environment, she was given a tour at the SSA and South Beach to learn about their green features, and the SSA's community outreach initiatives. Representatives from CDL, SEAS and Schneider Electric were present to share their technical and professional knowledge and expertise about their sustainability efforts in Singapore.

14. CDP Singapore Workshop, 22 March 2018



CDP (formerly the Carbon Disclosure Project) is a non-profit organization that runs the global disclosure system enabling companies, cities and states to disclose their environmental data. They held a workshop in Singapore to brief current and potential corporate disclosers on changes to their upcoming carbon, water and forestry questionnaires. The event was attended by over 60 company representatives. At the event, CSO Esther An gave a short presentation on CDL's reporting journey as the first Singapore company to disclose its carbon emissions with CDP. CDL attained the CDP Leadership level rating of A- in 2017.

15. NEA Pre-School Environmental Education Networking Session, 9 and 23 March 2018



25 pre-school teachers attended two sessions of "Learn, Innovate, Play!", a workshop organized by the NEA and local environmental consultancy, Environiche LLP. Teachers learned about the fundamentals in environmental education, covering topics like anti-littering, the 3Rs, dengue prevention, and energy efficiency. They joined a learning journey around City Square Mall, requesting recyclable items from the mall's tenants to invent and craft games to be presented at a small showcase, at the end of the workshop.

16. ZeroWaste SG Volunteer Meeting, 24 March 2018



Local NGO ZeroWaste SG gathered some 20 volunteers to engage and involve them in the NGO's activities in 2018. These include public talks about the Bring Your Own (BYO) campaign, recycling and food waste, as well as social media outreach and engagement. With plastic and food waste as major concerns for Singapore over recent years, these efforts are timely in light of government and civil society's increased efforts to combat them through advocating use of non-disposables and innovation of food waste reduction methods.

17. National Environment Agency (NEA) Corporate Environmental Champions (EC) Project Management Workshop, 28-29 March 2018



The NEA Corporate EC Programme aims to equip company and non-government organization (NGO) with skills and knowledge to implement environmental initiatives within and beyond their organisations. They held a two-day project management workshop attended by 36, to impart attendees with skills to drive environmental initiatives at their workplace. This is the second time the workshop has been held at the SSA, which provided a conducive and apt facility for their discussions, classes and activities.

Promoting Strategic Thought-leadership and Best Practices in Sustainability

Supporting SDGs:



As an early adopter of sustainability and pioneer in green building and green bonds in Singapore, CDL's Senior Management are often invited to share their value-driven sustainability strategy at high-level conferences and academic lectures. CDL's senior management were invited to speak at 11 sustainability-focused events including the following speaking engagements in Q1 2018:

1. Women in Leadership Summit, 19 January

As one of Singapore sustainability pioneers, CSO Esther An was on a panel about 'Women who have travelled "the road less travelled"'. Attended by 90, the Summit featured women who made the most of their abilities to achieve success and fulfillment through non-traditional careers, such as national swimmer and Paralympic Medalist Theresa Goh, Founder and President of Club HEAL Dr Radiah Salim, and Vice President, Display – APAC of TripAdvisor, Cindy Tan.

2. Republic Polytechnic Diploma for Social Enterprise Management (DSEM) Talk, 31 January

CSO Esther An spoke to a class of some 80 Year 1 and 2 DSEM students about CDL's journey in integrating sustainability into its business, and how it is fast becoming a mainstream business agenda.

3. Nanyang Business School, 3 February

CSO Esther An was invited to speak with some 40 Nanyang Professional MBA students on CDL's business case focusing on the overall strategic application of sustainability to create business value. The presentation was incorporated into the Corporate Governance and Ethics Module, attended by professionals in managerial roles and C-minus succession.

4. 'Unlocking Capital for Sustainability' Conference, 9 February

At this inaugural sustainable finance conference organized by Eco-Business, CSO Esther An spoke on a panel about 'Why sustainability is a key risk issue' before an audience of 140. She provided the corporate perspective on the importance of integrating sustainability and ESG to mitigate business risks and create opportunities for the future.

5. SGX Sustainability Conference, 27 February

CSO Esther An represented CDL on a panel about sustainable financial markets in Singapore: emerging tractions and future trends. Before an audience of 160, she shared CDL's experience as the first listed company in Singapore to issue a green bond, with green financing gaining traction globally among corporates and investors.

6. ASEAN Conference on the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), 13 March

With the TCFD as the world's leading Task Force on how companies should disclose their climate-related financial risks and opportunities, this conference addressed how ASEAN companies and investors should use its recommendations, and conduct scenario analysis for strategic planning and risk management. CSO Esther An spoke on a panel about CDL's experience with climate reporting and TCFD, as one of Singapore's first corporate disclosures.

7. REDAS-RICS: Smart Buildings Conference 2018, 15 March

This inaugural conference looked at the technologies and adoption strategies required to make Singapore a Smart Nation. CSO Esther An spoke on a panel about creating smart and sustainable buildings in

commercial, retail and residential projects, alongside Sustainability heads from other local and multinational developers.

8. GCNS Youth Forum, 17 March

As part of CDL's commitment to mobilizing young leaders to achieve the UN SDGs, CSO Esther An shared with 250 youths from Singapore and the region about how youths can embrace the SDGs to build a sustainable future, and CDL's flagship youth competition, the recently revamped CDL-GCNS Young SDG Leaders Award.

9. Canadian Chamber Lunch Talk: Responsible Business Conduct Abroad – Keeping Canadian Companies at the Forefront, 20 March

CSO Esther An spoke on a panel at this event with 18 in attendance, about the latest developments and issues challenging responsible business conduct in Canada, Singapore and ASEAN.

10. NUS Business School – Communication for Business Leaders: Dialogue to students, 22 March

CSO Esther An shared CDL's business case on integrating sustainability for strong branding and value creation to 120 NUS Year 3 and 4 students from the Communication for Business Leaders Module and Business with a Social Conscience Module.

SUSTAINABILITY INSIGHTS FROM GLOBAL EXPERTS

As part of CDL's continued thought-leadership and advocacy efforts, we have been featuring sustainability insights from experts on our dedicated sustainability microsite: www.cdlsustainability.com. This issue features an expert article by Ms. Phumzile Mlambo-Ngcuka, UN Under Secretary-General and Executive Director of UN Women.

Titled “**Women in the Changing World of Work: Planet 50-50 by 2030**”, Ms. Mlambo-Ngcuka puts the spotlight on how women's empowerment and gender diversity are crucial to accelerating global progress towards achieving the UN SDGs, while we are still far from achieving true gender parity in the workforce.



From 2005 to 2008, Ms. Mlambo-Ngcuka served as Deputy President of South Africa, and was Minister of Minerals and Energy from 1999 to 2005 and Deputy Minister of Department and Trade and Industry from 1996 to 1999. She was a Member of Parliament from 1994 to 1996, and part of South Africa's first democratic government. A longtime champion of women's rights, she is affiliated with several organizations devoted to education, women's empowerment and gender equality. She completed her PhD on education and technology at the University of Warwick.

The article may be found [here](#), originally published on the [UN Women](#) site for International Women's Day 2017. Reproduced with permission from UN Women.

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