



CDL marked key milestones in our sustainability journey: We published our 15th Integrated Sustainability Report 2022 in March 2022, and launched Sustainability Connect in January 2022, in partnership with Global Green Connect. The capacity building platform leverages a global network of experts and partners to connect and scale up skills for sustainability professionals.

2021 was a year of resetting and relearning the ways to navigate through the world as we progress towards a net zero world. The urgency for the world to transition to net zero remains. According to the Working Group II's contribution to the 6th IPCC Report, there is a "rapidly narrowing window of opportunity to enable climate resilient development". With support from 1,103 cities, 7,197 businesses, 541 financial institutions, and 1,108 Higher Education Institutions (as of April 2022 and counting), the global race to zero reflects the gravity of the climate crisis.

In January 2022, CDL was ranked 5th on the 2022 Global 100 Most Sustainable Corporations in the World and maintained our position as the world's most sustainable real estate management and development company. Since 2010, CDL has been the first and only Singapore company to be included in Global 100 for 13 consecutive years. CDL's steadfast commitment to ESG integration has also been recognised by the 2022 Bloomberg Gender Equality Index, and we were named one of the 2021 CDP Supplier Engagement Leaders.

Advancing net zero is fundamental for a sustainable built environment. CDL's Integrated Sustainability Report 2022 is aptly titled "Zero in on Future Value". Through the publication of this report, we continued to step up our efforts on advancing the full ESG spectrum. Our 15th sustainability report since 2008, the digital report zeroes in on bolder decarbonisation targets and communicates CDL's progress towards our material ESG goals and targets set under the CDL Future Value 2030 Sustainability Blueprint.

Over the past 15 years, CDL's robust sustainability reporting has evolved into a unique blended model using GRI Standards as its core since 2008. Since then, CDL has embraced CDP, SBTi, GRESB, Integrated Reporting Framework, the UN SDGs, TCFD, SASB and CDSB.

In addition to external assurances against GRI, SASB, and CDSB, we became the first Singapore company to externally assure our TCFD framework. With the fast-growing adoption of TCFD, this has allowed us to

PERFORMANCE

[Quarterly Update of Sustainability Targets and Progress | page 02](#)

ACCOMPLISHMENTS

[Sustainability Accolades & Achievements | page 05](#)

ADVOCACY

[Driving Sustainability through Partnerships and Thought Leadership | page 10](#)

ENGAGEMENT

[Catalysing Change Within the Larger Ecosystem | page 12](#)

SINGAPORE SUSTAINABILITY ACADEMY

[SSA: Dynamic Sustainability Hub for Thought Leadership, Capacity Building & Advocacy | page 13](#)

meet rising expectations of consistent and clear quality ESG data. We also adopted the GRI Universal Standards 2021 ahead of its 1 January 2023 requirement.

With only eight years left to achieve global 2030 goals, CDL will continue to prioritise innovative solutions to accelerate towards decarbonisation. In January, CDL received a first-of-its-kind plastic neutrality certification for 11 Tampines Concourse, becoming the only real estate company globally to adopt the Ocean Bound Plastic Certification – Plastic Producer Standard for a single building. In the same month, CDL’s redevelopment project at 80 Anson Road received Singapore’s first BCA Green Mark Platinum Super Low Energy certification for the residential, serviced apartment, office and retail categories.

With stronger demand for ESG practitioners, we launched Sustainability Connect in January, in partnership with Global Green Connect, a capacity building platform that leverages a global network of experts and partners to connect and scale-up skills for sustainability professionals. In addition, we commemorated International Women’s Day with Ms Herry Cho, Managing Director, Head of Sustainability and Sustainable Finance at SGX, and also celebrated and empowered youths through our Youth4Climate Global Conversations with Young Champions #5 and the launch of the 12th CDL-GCNS Young SDG Leaders Award.

In an ever-changing business landscape, we have chosen to turn disruptions and challenges into opportunities for innovation and collaboration. With our management’s unwavering support and tireless dedication in driving corporate sustainability, decarbonisation and creating positive impact will remain a key focus for CDL’s business.

Esther An

Editor

CDL Chief Sustainability Officer

QUARTERLY UPDATE OF SUSTAINABILITY TARGETS & PROGRESS

PERFORMANCE

CDL FUTURE VALUE 2030 GOALS, TARGETS AND PROGRESS

Progress Tracking









Meeting interim targets, maintain performance towards meeting 2030 targets

Falling short of interim target for one year, review current practices

Falling short of interim target for more than two years, review and revise targets (if necessary)

FUTURE VALUE 2030 GOALS	2030 TARGETS	INTERIM 2022 ANNUAL TARGETS ¹	FY2022 Q1 PERFORMANCE
Goal 1: Building Sustainable Cities and Communities 	Achieve Green Mark certification for 90% of CDL owned and/or managed buildings ²	≥ 85%	85% achieved
	Maintain 100% retail and office tenant participation in CDL Green Lease Partnership Programme	Achieve 100%	100% maintained
	Maintain high level of commitment to adopt innovations and technology of green buildings	Average of two innovation and technology applications per year	Data will be reported at the end of the year
	Maintain a high level of sustainability engagements and advocacy activities	Average of ≥ 36 engagements and advocacy initiatives and activities per quarter	Average of 85 engagement and advocacy initiatives and activities per quarter

Goal 2: Reducing Environmental Impact    	Achieve science-based target of reducing carbon emissions intensity by 59% from 2007 levels ³	42% reduction	○○● 43% reduction
	Asset Management (AM) - Office & Industrial³:		
	Reduce energy use intensity by 45% from 2007 levels	Energy use intensity: 37% reduction	○○● Energy use intensity: 43% reduction
	Reduce water use intensity by 50% from 2007 levels ⁴	Water use intensity: 43.5% reduction	○○● Water use intensity: 64.1% reduction
	Reduce waste intensity by 16% from 2016 levels ^{4,5}	Waste intensity: 14% reduction	○○● Waste intensity: 18% reduction
	Asset Management (AM)-Retail³:		
	Reduce energy use intensity by 18% from 2010 levels	Energy use intensity: 18% reduction	○○● Energy use intensity: 36% reduction
	Reduce water use intensity by 9% from 2010 levels	Water use intensity: 8% reduction	○○● Water use intensity: 48% reduction
	Reduce waste intensity by 12% from 2016 levels ⁵	Waste intensity: 10.7% reduction	○○● Waste intensity: 6.9% reduction ⁶
	Corporate Office:		
	Reduce energy use intensity by 31% from 2007 levels	Energy use intensity: 29% reduction	○○● Energy use intensity: 34% reduction
	Property Development (PD)⁷:		
	Achieve an energy use intensity of 95 kWh/m²	Energy use intensity: ≤105 kWh/m²	Environmental performance will be reported upon obtaining TOP for projects. There are no projects that have obtained TOP in Q1 2022
	Achieve a water use intensity of 1.54 m³/m²	Water use intensity: ≤1.75 m³/m²	
	Achieve a waste intensity of 40 kg/m² ⁴	Waste intensity: ≤50 kg/m²	
	Ensure 100% of appointed suppliers ⁸ are certified by recognised EHS standards	≥90% of suppliers appointed by AM; 100% of main contractors and ≥90% of key consultants appointed by PD	○○● 95% of AM appointed suppliers; 100% of main contractors and 100% of key consultants appointed by PD

	Reduce embodied carbon of building materials by 24% compared to their conventional equivalents	7% reduction for new projects awarded from 2018 onwards	Performance is on track to meet target. Data will be reported at end of 2022 ⁹ when projects obtain TOP.
Goal 3: Ensuring Fair, Safe and Inclusive Workplace  	Maintain zero corruption and fraud incidents across CDL's core operations	Zero	○○● Zero corruption and fraud incident
	Maintain zero fatality across CDL's operations and direct suppliers in Singapore	Zero	○○● Zero fatality
	Maintain zero occupational disease across CDL's operations and direct suppliers in Singapore	Zero	○○● Zero occupational disease
	Maintain a Major Injury Rate (Major IR)¹⁰ of 10.0 across CDL's operations and direct suppliers in Singapore	≤ 16.7	○○● 0.0 Major IR
	Maintain a Minor Injury Rate (Minor IR)¹⁰ of 250.0 across CDL's operations and direct suppliers in Singapore	≤ 354.7	○○● 127.4 Minor IR

Notes:

¹For Q1 2022, the annual interim target will take reference from Q4 2021 as the annual interim target for 2022 will be finalised in Q2 2022.

²Calculated based on % of total gross floor area (aligned with BCA's calculation of green buildings).

³Intensity figures were calculated based on per unit net lettable floor area.

⁴Water use and waste intensities include water use and waste disposed of by CDL Corporate Office.

⁵Waste intensity figures are for non-recyclable waste.

⁶Waste intensity performance for retail assets does not factor in footfall during the COVID-19 pandemic due to exceptional fluctuations in footfall in the retail sector. There was increased waste as the result of full tenancy rate in Quayside Isle and influx of larger food retailers in City Square Mall alongside start of endemic phase of COVID-19.

⁷For projects that obtained TOP status for the reporting year.

⁸These refer to suppliers appointed by AM, and main contractors and key consultants (architects, civil and structural engineers, mechanical and electrical engineers) appointed by PD.

⁹Based on the lifecycle of CDL's project developments, embodied carbon data for building materials is only available three or four years after a project has been awarded. Data reporting has been restated from end 2021 to end 2022 due to a delay in construction activities caused by COVID-19.

¹⁰Major and Minor IR refer to the number of major and minor workplace injuries per 100,000 persons employed, respectively. For the definition of Major and Minor IR, please refer to the [Ministry of Manpower's website](#).

CDL's Integrated Sustainability Report 2022 Zeroes in on Bolder Decarbonisation Targets

Themed “Zero in on Future Value”, the digital report communicates CDL's progress towards our material Environmental, Social and Governance (ESG) goals and targets under the [CDL Future Value 2030 Sustainability Blueprint](#).



30 MARCH 2022 – CDL has published our [Integrated Sustainability Report \(ISR\) 2022](#), the company's 15th sustainability report since 2008. Aligned with global climate goals, including the UN Sustainable Development Goals (SDGs), the CDL Future Value 2030 Sustainability Blueprint remains integrated into the company's business strategies and operations.

In the year under review (1 January to 31 December 2021), CDL achieved a 42% reduction in carbon emissions intensity from base-year 2007, meeting our interim 2021 target and is on track to achieving our Science Based Targets Initiative (SBTi)-validated target of a 59% reduction by 2030. From 2012 to 2021, CDL reported energy savings of over S\$34 million from energy-efficient retrofitting and initiatives across all our commercial buildings.

Over the years, CDL's robust sustainability reporting has evolved into a unique blended model using GRI Standards as its core since 2008. Providing comprehensive disclosures ahead of growing and diverse expectations, CDL embraced CDP since 2010, Global Real Estate Sustainability Benchmark (GRESB)

“Sustainability has become mainstream on political and business agendas, with rising expectations for companies to step up ESG integration into their businesses and set clear decarbonisation pathways. As one of Singapore's pioneers in real estate and green buildings, we have been proactively aligning our business with global and national goals to mitigate the negative impact of climate change. With CDL's Future Value 2030 Sustainability Blueprint established in 2017 as the bedrock of our ESG goals and strategies, we have a clear carbon-reduction action plan that positions us well towards our net zero goals. Contributing to a sustainable future and embracing a triple bottom line approach will remain integral to our business.”

- **CDL Group CEO Mr Sherman Kwek**

since 2013, Value Reporting Foundation (VRF)'s Integrated Reporting Framework since 2015, Sustainable Development Goals (SDG) Reporting since 2016, Task Force on Climate-related Financial Disclosures (TCFD) framework since 2017, Sustainability Accounting Standards Board (SASB) Standards for Real Estate Sector since 2020 and Climate Disclosure Standards Board (CDSB) since 2021.

CDL's sustainability reports have been externally assured since 2009, and the scope of assurance was expanded to cover SASB and CDSB in ISR 2021. For this year's ISR report, CDL became the first Singapore company to externally assure its TCFD framework. We also adopted the GRI Universal Standards 2021 ahead of its 1 January 2023 requirement.

As part of our commitment to ESG disclosure, we have also revamped [our sustainability microsite](#) to align with the strategy and scope of our ISR 2022. •

CDL Maintains Global Sustainability Ratings, Rankings and Indices

These awards and accolades assess themes ranging from gender equality to corporate sustainability strategy and supply chain risk management.



Global 100 Most Sustainable Corporations in the World 2022

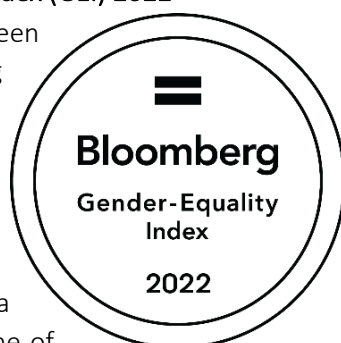
19 JANUARY 2022 – CDL was ranked 5th on the 2022 Global 100 Most Sustainable Corporations in the World and maintained our position as the world's most sustainable real estate management and development company. This marks the company's best performance to date, having jumped from 40th position in 2021.

Since 2010, CDL has been the first and only Singapore company to be included in the Global 100 for 13 consecutive years. This year, CDL also remained as Singapore's most sustainable company in the world, a position held for the fourth consecutive year.

Analysed by Corporate Knights, a Toronto-based international media and investment research firm, the Global 100 ranking is recognised as the world's preeminent sustainability equity index and gold standard in corporate sustainability analysis. Companies listed on the 2022 Global 100 ranking were selected after a rigorous assessment of over 6,900 companies with more than US\$1 billion in revenue – each evaluated on a set of up to 24 ESG indicators relative to their industry peers.

Bloomberg Gender-Equality Index (GEI) 2022

26 JANUARY 2022 – CDL has been listed on the 2022 Bloomberg GEI, a modified market capitalisation-weighted index that aims to track the performance of public companies committed to transparency in gender-data reporting. This year, CDL is one of



five Singapore companies to be listed, marking the fifth consecutive year the company is recognised on the index since its inauguration in 2018.

The 2022 GEI comprises 418 companies across 45 countries and regions, measuring gender equality across five pillars: female leadership and talent pipeline, equal pay and gender pay parity, inclusive culture, anti-sexual harassment policies, and pro-women brand. Member companies represent a variety of sectors, including financials, technology and utilities, which collectively have the highest company representation in the index.

CDP Supplier Engagement Leader 2021



10 FEBRUARY 2022 – For CDL's robust efforts in working with our supplier network to address climate change, we were the only real estate company in Southeast Asia and only Singapore company to be awarded the 2021 CDP Supplier Engagement Leader for the second consecutive year. This recognition places CDL amongst

the top 8% of companies assessed by CDP for supplier engagement on climate change.

Following CDP's 2021 global score release, companies responding to the full version of the CDP climate change questionnaire also receive a Supplier Engagement Rating (SER) in addition to their climate change score. The companies with the best SER are celebrated as Supplier Engagement Leaders. The SER provides a rating for how effectively companies are engaging their suppliers on climate change. CDP assesses performance on supplier engagement using a company's response to selected questions on governance, targets, scope 3 emissions, and value chain engagement in the CDP climate change questionnaire. •

Celebrating CDP Annual Awards and Singapore Office Opening

The inaugural CDP Asia Pacific 2022 Annual Launch Event took place alongside the opening of the CDP Singapore office at CDL's Singapore Sustainability Academy.



17 MARCH 2022 – [CDP](#) is the only global disclosure system for companies, cities, states and regions to manage their environmental impacts, and for investors or purchasers to access environmental information to utilise in their financial decision-making processes.

Themed “Asia Pacific’s Race to Net-Zero”, the hybrid event opened with a welcome address from CDP Asia Pacific Managing Director Mr Donald Chan, who gave an overview of CDP’s 2021 corporate disclosure across the Asia Pacific region. It was followed by a keynote speech from Guest-of-Honour Minister of State for Trade and Industry Ms Low Yen Ling, who shared on the country’s net zero plans.

After the keynote speech, [South Pole](#) Senior Regional Business Development Lead Ms Leah Wiecezorek presented highlights of the CDP-South Pole report analysis of over 3,800 companies across Asia Pacific in 2021. During the session, Ms Low Yen Ling presented the 2021 CDP awards for climate change strategy and

water security to CDL Chief Sustainability Officer Ms Esther An as part of the CDP awards and recognition ceremony.

This was followed by a panel discussion on how companies in the region are preparing for the net zero transition, featuring panellists Monetary Authority of Singapore Chief Sustainability Officer Dr Darian McBain; GIC Private Limited Managing Director and Director, Enterprise Strategy Mr Shang Thong Chie; Eastspring Investments Head of Sustainability Mr Stuart Wilson; DBS Chief Sustainability Officer Mr Helge Muenkel, and moderated by Ms Esther An.

After the panel discussion, Mr Grant ‘Axe’ Rawlinson, world-renowned human-powered explorer, shared his experiences on his expeditions across the globe in his keynote speech titled “Into the Unknown”. The session ended with CDP Southeast Asia & Oceania Director Mr John Leung’s closing remarks, followed by a networking session. •

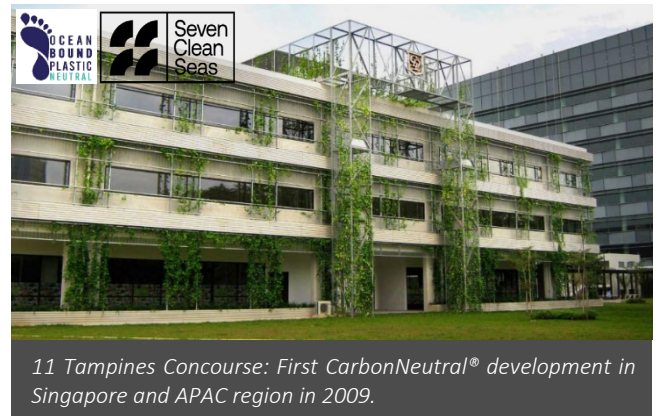
CDL Receives First-Of-Its-Kind Plastic Neutrality Certification for Building in Partnership with Seven Clean Seas

CDL is the only real estate company globally to adopt the Ocean Bound Plastic Certification – Plastic Producer Standard for a single building.

10 JANUARY 2022 – In partnership with Seven Clean Seas (SCS), CDL is the first real estate company to receive a plastic neutral certification for one of its commercial properties, 11 Tampines Concourse, following a stringent third-party verification process. In doing so, CDL has forged a new frontier in plastic neutrality by adopting the Ocean Bound Plastic (OBP) Plastic Producer Standard developed by Zero Plastic Oceans (ZPO) and certified by Control Union, a global accreditation company. ZPO is an NGO founded in France in 2019 that incentivises the collection of ocean-bound plastic. The Ocean Bound Plastic Neutrality Certification Standard ensures that all ethical, social and environmental requirements are met across the value chain.

Headquartered in Singapore and founded in 2018, SCS is an award-winning ocean clean-up organisation – a winner of the United Nations World Tourism Organisation’s ‘Global Start-up Challenge’ and under the Cleantech Group’s 2021 #50toWatch list. SCS developed the world’s first all-rounded plastic offsetting service, helping companies neutralise their plastic footprint by measuring, reducing and ultimately removing plastic from the ocean, on their behalf. Its rigorous audit procedures in compliance with the Ocean Bound Plastic Standard were used to determine the plastic consumption of 11 Tampines Concourse and thereafter establishing it as the world’s first OBP Certified Plastic Neutral Building.

As part of the comprehensive plastic offsetting process, SCS conducted a plastic footprint audit and analysis at 11 Tampines Concourse to identify its yearly plastic consumption, generation hotspots, and plastic waste composition. This provided CDL with robust and up-to-date information to reduce the impacts of plastic consumption by offsetting the annual volume of plastic generated. Similar to carbon



credits, plastic credits are a novel mechanism used by organisations to offset their plastic waste footprint. Purchasing plastic offsetting credits ensures that remote communities from areas that are most affected by marine plastic debris have the resources to develop necessary infrastructure and projects needed to reduce plastic pollution.

To ensure the rigour of this first-of-its-kind certification, the process encompassed independent validation by Control Union, an experienced accreditation company that manages the assessment of over 130 different standards. Control Union provides an impartial assessment of projects and claims of Ocean Bound Plastic Neutrality against Zero Plastic Oceans’ OBP Standards. Control Union has certified both CDL’s claim of OBP Neutrality and SCS’ plastic collection projects in Indonesia for the generation of plastic credits. Each certification was subjected to separate independent audits.

This milestone sets a precedent for future plastic offsets and exemplifies best practices in plastic waste management. These joint efforts are further proof of how NGOs, corporates and individuals, standard setters and certifiers can work together to provide transparency and confidence in neutrality claims across the supply chain. •

CDL's 80 Anson Road is Singapore's First Green Mark Platinum Super Low Energy Mixed Commercial Development

Singapore's first ever mixed commercial development to receive the Building and Construction Authority (BCA) Green Mark Platinum Super Low Energy certification for residential, serviced apartments, office and retail buildings.

6 JANUARY 2022 – In August 2021, the residential component of CDL's redevelopment project at 80 Anson Road's (former Fuji Xerox Towers) became the first private residential development to receive this award. It was subsequently awarded the same achievement for serviced apartments, office and retail. This has fulfilled our Future Value 2030 commitment to achieve at least one SLE building by 2023.

It is the first development along Anson Road to tap on district cooling. The mixed-use project is aligned with CDL's 3S Green Building Framework, which follows BCA's SLE building requirements and international standards for advancing health and well-being in buildings. •



Artist's Impression of 80 Anson Road.

CDL Sustainable Investment Principles

Building leverage for the future via sustainable finance.

25 JANUARY 2022 – As a signatory to the United Nations Principles of Responsible Investing (UN PRI), CDL developed the [CDL Sustainable Investment Principles](#) (SIP) to integrate responsible investment practices in investment decisions by taking proactive action in assessing potential portfolio risks and opportunities. The total assets under management (AUM) of companies that are committed to PRI is more than US\$121 trillion, signaling a rapidly accelerating transition towards sustainable assets.

Sustainable developments and green buildings are a global priority today. Investors, banks, insurers, and reinsurers are increasingly committing to ESG integration in their investment and portfolio assessments.

The global momentum to significantly reduce CO₂ emissions to meet the 1.5°C temperature rise cap by

2030 and achieve net zero emissions by 2050 is growing. Stakeholders like financiers will gradually show an increasing preference for low or zero emission-producing real estate assets, or assets with a credible transition path. This has increased focus on decarbonising the built environment and ensuring real estate assets address and mitigate related social and governance risks.

The SIP is formulated in line with the Glasgow Climate Pact and aligned with the global best practices laid out in the United Nations Sustainable Development Goals (UN SDGs), UN PRI, TCFD, United Nations Environment Programme Finance Initiative and other relevant frameworks. It complements CDL's existing [ESG policies and guidelines](#), including its Climate Change Policy, Environmental, Health and Safety (EHS) Policy, Green Building Policy, Biodiversity Policy and Human Rights Policy. •

DRIVING SUSTAINABILITY THROUGH PARTNERSHIPS AND THOUGHT LEADERSHIP

ADVOCACY & BEST PRACTICES

Connecting and Empowering Sustainability Practitioners by Practitioners

CDL and Global Green Connect launched Sustainability Connect, a platform that leverages a global network of experts and partners to connect and scale-up skills for sustainability professionals.



11 JANUARY 2022 – CDL and Global Green Connect (GGC) launched Sustainability Connect, a platform to connect and empower sustainability professionals amidst growing demand for ESG practitioners. Leveraging

CDL's and GGC's global network of experienced sustainability professionals from diverse sectors and industries, it aims to equip practitioners with the necessary skills to transform and future-proof businesses for long-term success.

The [hybrid launch event](#) included a dynamic plenary session hosted by CDL Chief Sustainability Officer Ms Esther An and GGC Founder and CEO Ms Christina Lee. It featured the following speakers: UOB Chief Sustainability Officer Mr Eric Lim, AIA Group Head of Sustainability Ms Amita Chaudhury and PALO IT Managing Director Mr Vincent Desclaux. Willis Towers Watson Managing Director, Global Leader – Executive Compensation Mr Shai Ganu, joined via Zoom from Amsterdam.

The platform will organise workshops, panels, and other training initiatives on a wide range of key sustainability issues, including green finance, sustainability reporting, stakeholder engagement, impact investing and innovation. It has secured strong support from global and local knowledge partners, including the United Nations Institute for Training and Research.



Plenary session featuring moderator CDL Chief Sustainability Officer Ms Esther An and speakers from GGC, UOB, AIA, PALO IT and Willis Towers Watson.

“As sustainability is now mainstream on global, national, and business agendas, the demand for skilled and experienced ESG practitioners has risen dramatically. Sustainability Connect will address this urgent need, grooming the next generation of sustainability leaders to tackle the ever-changing ESG landscape. Leveraging the Singapore Sustainability Academy’s extensive network of experts, this partnership with GGC Academy will see a rapid expansion of our global ecosystem of partnerships, contributing to professional capacity building, for the good of the planet and people.”

- CDL Chief Sustainability Officer Ms Esther An

Sustainability Connect aligns with local goals to support sustainability-related jobs, which is part of the Singapore Green Plan 2030's Green Economy pillar. A [2021 report by SkillsFuture Singapore](#) also covered the strong demand for ESG roles, highlighting the rising job opportunities in the green economy and the skills required for them across different sectors. •

Turning Climate Anxiety into Climate Action

The “Keep Calm and Love Our Planet” video was unveiled at the Youth4Climate Global Conversations with Young Champions #5.



British High Commissioner to Singapore Her Excellency Kara Owen (front row, second from left) and CDL Chief Sustainability Officer Ms Esther An (front row, second from right) smiling with panellists.

21 JANUARY 2022 – We launched the [“Keep Calm and Love Our Planet” video](#) at our hybrid “Youth4Climate Global Conversations with Young Champions #5: Turning Anxiety into Action” event. This special video features the voices of young leaders from all over the world at COP26 sharing their worries and wishes for a more sustainable future.

The event also featured a special speech from British High Commissioner to Singapore Her Excellency Kara Owen and Member of Parliament Mr Louis Ng.

Attendees also tuned in to an exciting panel discussion with the National Youth Council CEO Mr David Chua; NUS Energy Studies Institute Research Fellow Ms Melissa Low; Global Platform for Sustainable Natural Rubber Impacts Assurance Manager Mr Aidan Mock and virtual panellists Belgian UN Youth Delegate Reine Spiessens and UK Youth Climate Activist Mr James Miller. The panel was moderated by Singapore Youth for Climate Action (SYCA) Youth Delegates Ms Cheryl Lee and Ms Swati Mandloi.

Attended by 50 in-person guests and over 50 virtual attendees, the event was held in line with prevailing safe distancing measures. It is part of our “Keep Calm and Love Our Planet” campaign at COP26 launched in Glasgow last November, in partnership with Singapore Youth for Climate Action to turn eco-anxiety into a force for positive change.

Through youth engagement and empowerment programmes, we hope to tackle climate anxiety and promote positive thinking and creative collaboration for climate solutions among youths and the larger ecosystem. •

Celebrating International Women’s Day 2022

In support of this year’s International Women’s Day theme to #BreaktheBias, CDL spotlighted Ms Herry Cho, a pioneer in sustainable finance and ESG best practices.



SGX Head of Sustainability and Sustainable Finance Ms Herry Cho (right) and CDL Chief Sustainability Officer Ms Esther An (left) discussing ESG best practices and how to #BreaktheBias.

9 MARCH 2022 – In celebration of International Women’s Day 2022 and in support of its theme #BreaktheBias, CDL hosted a dynamic fireside chat at the Singapore Sustainability Academy with Ms Herry Cho, SGX’s first Managing Director, Head of Sustainability and Sustainable Finance.

Moderated by CDL Chief Sustainability Officer Ms Esther An, the discussion revolved around Ms Cho’s experience working in different countries and her professional journey as she continues to break new ground in sustainable finance. To #BreaktheBias and create a safer and more inclusive world, challenging misconceptions is key. •

CATALYSING CHANGE WITHIN THE LARGER ECOSYSTEM

YOUTH ENGAGEMENT

Sparkling Youth Innovation via the SG Green Plan 2030

The 12th CDL-GCNS Young SDG Leaders Award kicked off with a new Hackathon format.



5 MARCH 2022 – Launched in 2011, the [CDL-GCNS Young SDG Leaders Award](#) is an annual case competition for youths to champion the SDGs and ideate innovative business solutions for a more sustainable planet.

This year's Phase 1 challenge statement was: "How can businesses support the Singapore Green Plan 2030 towards a low-carbon future? Propose initiatives to help Singapore achieve at least one of SG Green Plan

2030's five pillars – City in Nature, Sustainable Living, Energy Reset, Green Economy and Resilient Future."

Jointly organised by CDL and GCNS and supported by the Ministry of Sustainability and the Environment (MSE), the Hackathon featured an insightful sharing on the Singapore Green Plan 2030 by MSE's Director for Environmental Policy Mr Wang Weixiang, followed by a Q&A session by CDL, GCNS and MSE.

We were heartened to have received close to 70 submissions from student teams. The top 10 finalist teams will be selected to proceed to Phase 2 where each team will be attached to a case company for three to five days, and mentored by a winner from the previous edition of the Award.

Through this annual Award, we hope to encourage greater collaboration between corporates, youths, and all sectors, which will spark innovative solutions to advance sustainability. •

Celebrating World Water Day

Staff and Tenant Engagement to Boost Awareness on Water Conservation, in Partnership with PUB, Singapore's National Water Agency.



16 MARCH - 5 APRIL 2022 – To commemorate the UN-designated World Water Day on 22 March, CDL partnered with PUB again to host weekly quizzes on the company's intranet CDL360 to share latest water conservation tips and test staff awareness levels on

Singapore's water strategy. Weekly CDL360 quizzes were held on 16, 23 and 30 March, with campaign posters and collateral distributed across six of CDL's managed assets: City Square Mall, 11 Tampines Concourse, City Industrial Building, Cideco Industrial Complex and Republic Plaza. CDL's corporate office, the Republic Plaza, also had its roof lit blue, joining other iconic buildings in Singapore's city landscape to support the #GoBlue4SG campaign. •

SINGAPORE SUSTAINABILITY ACADEMY: DYNAMIC HUB FOR THOUGHT LEADERSHIP, ADVOCACY & CAPACITY BUILDING CONTINUES VIRTUALLY

Building a sustainable future requires the collaboration of a larger ecosystem. The Singapore Sustainability Academy (SSA) was designed and built by CDL to be a hub for capacity building, thought leadership, and networking.

Despite COVID-19 restrictions, the SSA has continued to promote sustainable lifestyle practices through various virtual workshops. Through the Virtual SSA (VSSA) platform, we hosted a series of virtual and hybrid sustainability-related talks and sessions that were free and open to the public – providing the SSA with great opportunities to expand outreach beyond our shores. In Q1 2022, the SSA attracted over 1,000 attendees.

As social distancing measures gradually ease, and where regulations permit, we look forward to welcoming back the community physically at SSA for events that promote and support the UN SDGs. •

SSA HIGHLIGHTS: 1 January – 31 March 2022

Sustainability Connect Launch

11 January 2022



The plenary session (left) was enjoyed by 50 in-person guests and close to 200 virtual attendees.

In partnership with Global Green Connect's Academy, CDL's Singapore Sustainability Academy launched Sustainability Connect, a platform offering sustainability practitioners practical knowledge to share best practices, transform and future-proof businesses for long-term success. The hybrid launch event included a dynamic plenary session hosted by CDL Chief Sustainability Officer Ms Esther An and GGC Founder and CEO Ms Christina Lee. It featured the following speakers: UOB Chief Sustainability Officer Mr Eric Lim, AIA Group Head of Sustainability Ms Amita Chaudhury and PALO IT Managing Director Mr Vincent Desclaux. Willis Towers Watson Managing Director, Global Leader – Executive Compensation Mr Shai Ganu, joined via Zoom from Amsterdam. • [Watch the recording here on our YouTube channel](#)



Youth4Climate Global Conversations with Young Champions #5: Turning Anxiety into Action

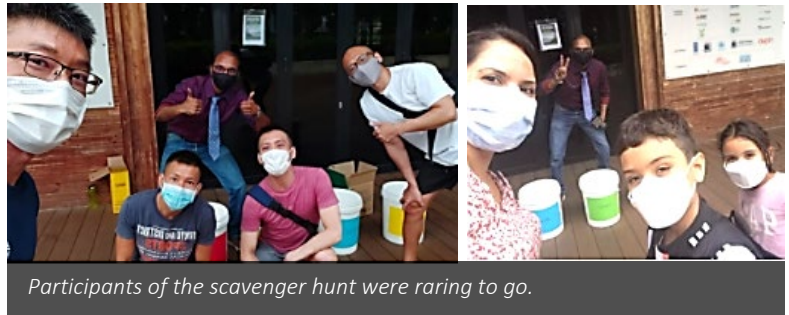
21 January 2022

CDL launched a special video titled [“Keep Calm and Love Our Planet”](#) at the hybrid event. The video highlights the voices of young leaders from all over the world at COP26 sharing their worries and wishes for a more sustainable future. The event also featured a special speech from British High Commissioner to Singapore Her Excellency Kara Owen and Member of Parliament Mr Louis Ng. Attendees also tuned in to an exciting panel discussion with the National Youth Council CEO Mr David Chua and young climate champions, two of whom joined virtually. • [Watch the recording here on our YouTube channel](#)

SSA HIGHLIGHTS: 1 January – 31 March 2022

Survive the Collapse

26 February 2022



Participants of the scavenger hunt were raring to go.

‘Survive the Collapse’ centred around an Amazing Race-inspired scavenger hunt, in a world where climate change has drastically impacted life on Earth, with significant temperature rises, droughts and dwindling resources. Organised by the social club, Frolic, participants travelled across Singapore in teams of four to compete in various games with an immersive theatre experience, including interacting with actors and using an app to collect points. The Singapore Sustainability Academy was a partner for this event, providing a venue for one of the location points. •



APREA #BreaktheBias Regional Forum: Women in Leadership

8 March 2022

In celebration of International Women’s Day 2022, this leadership panel session spotlighted prominent female leaders in Asia Pacific, who shared their perspectives on how they have carved their paths to success. Featuring CDL Chief Sustainability Officer Ms Esther An; Citco Fund Services Head of Asia Pacific, Managing Director Ms Donna Hutchings; and virtual speakers China Overseas Commercial Properties CO., Ltd. Deputy Manager Ms Angel Tang; PwC Tax Japan Tax Partner Ms Akemi Kito; and Sustainability Institutional Investor Ms Anita Marangoly George, the session unpacks what it means to break the bias and barriers along their journey to leadership. •

Forging Gender Equality #BreaktheBias

9 March 2022



SGX Head of Sustainability and Sustainable Finance Ms Herry Cho and CDL Chief Sustainability Officer Ms Esther An in a group shot with attendees.

We celebrated International Women’s Day 2022 at the Singapore Sustainability Academy with a dynamic fireside chat featuring Ms Herry Cho, Managing Director, Head of Sustainability and Sustainable Finance at SGX. Moderated by CDL’s Chief Sustainability Officer Ms Esther An, the discussion deep dived into key topics on gender equality and sustainability, where Ms Cho shared her journey in sustainable finance and advice on how to #BreaktheBias. • [Watch the recording here on our YouTube channel](#)

SSA HIGHLIGHTS: 1 January – 31 March 2022



Mr Allen Ang introducing the SSA to attendees.

9th RISE Champions Network Meeting

15 March 2022

CDL's SSA hosted the Public Hygiene Council (PHC)'s R.I.S.E. champions network, a coalition of organisations that are committed to drive the Keep Singapore Clean Movement. CDL's Executive Vice President and Head of Green Building & Technology Application, Mr Allen Ang, who is also a member of the PHC, opened the meeting with an introduction to SSA and its innovative green features. Members of the R.I.S.E. champions network subsequently presented updates on upcoming events and community outreach initiatives. •

CDP Annual Awards Launch and Singapore Office Opening - Asia Pacific's Race to Net Zero

17 March 2022



[From left to right] Minister of State for Trade & Industry Ms Low Yen Ling, CDL Chief Sustainability Officer Ms Esther An and CDP Asia Pacific Managing Director Mr Donald Chan.

CDP celebrated its annual awards launch and the launch of its Singapore office opening at CDL's SSA. Guest-of-Honour Minister of State for Trade and Industry, Ms Low Yen Ling delivered opening remarks on the nation's net zero plans and presented this year's CDP awards for climate change strategy and water security to CDL. The awards presentation was followed by a panel discussion on how companies in the region are preparing for the net zero transition, featuring speakers from MAS, GIC Private Limited, Eastspring Investments, and DBS, and was moderated by CDL Chief Sustainability Officer Ms Esther An. The event closed off with a keynote speech by Mr Grant 'Axe' Rawlinson, world-renowned human-powered explorer. •



MDAS clients and their parents attentively listening to the introduction of the event.

MDAS Parent-Child Bonding

19 March 2022

The Muscular Dystrophy Association (Singapore) held an engagement session with their clients and clients' parents, together with the support of student volunteers from the National University of Singapore. Their clients enjoyed a fun-filled afternoon of games, including slime making with the student volunteers while their parents tried their hands at crafts in the adjacent classroom. •

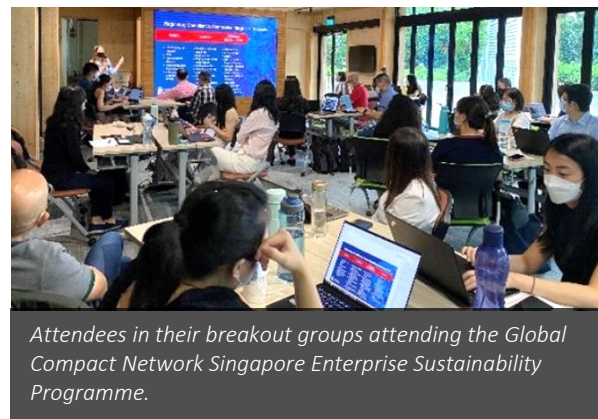
SSA HIGHLIGHTS: 1 January – 31 March 2022



The Young SEAkers Sustainability Industry Immersion Programme 25 March 2022

CDL partnered with The Young SEAkers to host 19 students at South Beach, City Square Mall and the Singapore Sustainability Academy. The youth, hailing from various polytechnics and areas of studies (including business, design and engineering), were brought around the developments to learn about their key green features. The tours concluded with a sharing by CDL Chief Sustainability Officer Ms Esther An at the Singapore Sustainability Academy, who shared on the company's ESG journey as a business case for sustainability integration. •

GCNS Enterprise Sustainability Programme 29 & 30 March 2022



The two-day training programme organised by the Global Compact Network Singapore (GCNS) was attended by over 30 business representatives across diverse sectors, covering the fundamentals of sustainability reporting and best practices. The interactive training course walked the attendees through practical approaches, with breakout group sessions where participants conducted a materiality assessment, identified and applied stakeholder needs, and assessed which international sustainability standard to use amidst the complexities in regulatory requirements and diversity across markets. •

THOUGHT LEADERSHIP SPEAKING ENGAGEMENTS IN Q1 2022

12 Jan | ULI Europe Digital Programme – COP26 Key Takeaways for Real Estate: Challenges and Opportunities

12 Jan | ESSEC Business School iMagination Week 2022 Singapore – Beyond Frontiers 2012-2032: 20 Years of iMagination

14 Jan | SGBC Forum – Forging Ahead Beyond COP26

19 Jan | Corporate Knights Global 100 Executive Roundtable – Driving Global Decarbonisation

29 Jan | SUTD Greenprint Club Sustainability Design Hack Webinar – Designing for a Sustainable Future: Innovation is Key

10 Feb | SGX-GRI Sustainability Reporting Webinar Series – Sustainable Finance and Climate Risks: Strategic Management & Reporting

10 Feb | NUS Senior Undergraduate Class on Business with a Social Conscience

15 Feb | The Economist Sustainability Week Asia – Harmonising Reporting Standards

18 Feb | Copenhagen Compliance Global CSR/ESG Day – Mobilising Capital for Action through Sustainability Integration and Reporting

23 Feb | SMBC Academy Sustainability Webinar – Where are Our Key Stakeholders on their ESG Journeys

1 Mar | Connect Media Sustainability Leaders Summit 2022 – Becoming the Optimal Organisation: Climate Change Governance

2 Mar | UnBound Cities of the Future – Developing a Sustainable Future

2 Mar | ULI APAC Digital Series: Decarbonisation and Resilience – 2022 APAC Sustainability Outlook

8 Mar | APREA #Break the Bias Regional Forum – Women in Leadership

14 Mar | NUS MBA Leading with Impact

16 Mar | Freshfields Bruckhaus Deringer International Women's Day Celebration – Corporate Sustainability in Asia: The Birth of a New Age

16 Mar | Deloitte Board-ready Women Programme – Changing Demands of Expertise in a Board

16 Mar | NUS Business School Real Estate

17 Mar | CDP Annual Awards Launch and Singapore Office Opening - Asia Pacific's Race to Net-Zero

23 Mar | SCMP China Conference – Southeast Asia: Analysing ASEAN's Ascension on the Global Stage

23 Mar | RAO Global Symposium – APAC 202

24 Mar | Thomson Reuters Net Zero and Decarbonisation Webinar – Net Zero in Practice: Decisive Actions in the Decisive Decade

28 Mar | Siemens Energy Asia Pacific Energy Week 2022 – The Geopolitics of Energy

29 Mar | UNESCAP Asia Pacific Forum on Sustainable Development Roundtable – Life on Land

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