



## **Green Procurement Policy** (With Effect from March 2026)

Climate change, biodiversity loss and natural resource depletion are increasingly driven by unsustainable production and consumption patterns across global supply chains. As a leading green developer, CDL recognises that our procurement decisions influence environmental and social outcomes far beyond our direct operations. We therefore integrate sustainability considerations into the sourcing of goods and services, working in partnership with our suppliers to reduce environmental impacts and strengthen resilience across the value chain.

At the core of our sustainability vision is our long-standing ethos of “Conserving as We Construct”, established in 1995, and our Future Value 2030 sustainability blueprint launched in 2017. Our blueprint aligns with the United Nations Sustainable Development Goals and the Paris Agreement, and we are advancing our Science Based Targets initiative (SBTi)-validated greenhouse gas emissions reduction targets in support of national and global climate ambitions.

Through this Green Procurement Policy<sup>1</sup>, CDL signals that sustainability performance is a strategic priority in supplier selection and engagement. At the same time, we are committed to empowering our suppliers on this journey. We seek to create meaningful opportunities for suppliers who demonstrate strong environmental stewardship and responsible business practices, help build a clear business case for sustainability transformation, and position suppliers to gain access to green and sustainability-linked financing at more favourable terms. By strengthening sustainability performance, governance and transparency, suppliers may improve their risk profile and eligibility for preferential loan structures, reduced financing costs and other sustainable finance instruments offered by financial institutions.

By collaborating closely and supporting capability-building, we aim to strengthen long-term competitiveness, unlock new growth opportunities and deliver shared value for both CDL and our partners.

### **I. Green Procurement Governance**

Beyond legislative compliance with applicable Environmental, Health and Safety (EHS) requirements, the Company commits to:

- a) Integrate environmental sustainability criteria into procurement policies, procedures and tender evaluations.
- b) Engage our stakeholders in an open and consultative manner to reduce environmental impact and minimise risks from identified hazards within the supply chain.
- c) Communicate and cascade the Company’s relevant policies, including the Corporate EHS Policy, Project Management and EHS Policy, and Climate Change Policy, to builders and contractors to ensure alignment with the Company’s sustainability and EHS expectations.
- d) Establish, implement and periodically review key environmental and project-level performance indicators for continual improvement.

- e) Review and improve procurement systems, policies and workflows through annual and periodic reviews to ensure continued effectiveness and alignment with the Company's sustainability objectives.

## **II. Responsible and Sustainable Sourcing**

The Company is committed to systematically identifying, managing and mitigating environmental risks associated with the sourcing of goods and services, including impacts related to climate change, biodiversity, ecosystems, pollution and natural resource use.

We will:

- a) Promote responsible sourcing and traceability for products and services with reduced environmental impact, including the avoidance of illegal or unethical practices in the supply chain.
  - i. Subject selected projects to independent external audits on embodied carbon reduction, including the traceability of key construction materials such as concrete and steel.
- b) Drive the adoption of sustainable building materials and methods that reduce embodied carbon, material waste and the use of natural resources.
- c) Where relevant, prioritise products certified under the Singapore Green Building Product (SGBP) scheme or equivalent international standards, and products with Environmental Product Declarations (EPDs).
- d) Encourage the use of certified eco-friendly paper, such as FSC or equivalent, for printed materials.

## **III. Reducing Environmental Impact Across the Value Chain**

The Company will plan, implement and report initiatives to minimise environmental impact of procurement activities, where practical and feasible, and in line with regulatory requirements, including:

- a) Key environmental areas such as carbon emissions, energy efficiency, water stewardship and waste management, as well as, where relevant, the protection of forests, biodiversity, land and marine ecosystems through appropriate assessment and management of our site and supply chain activities.
- b) Mitigation of air, water, land and noise pollution by adhering to regulatory requirements and adopting industry best practices.
- c) Adoption of green building features, energy efficiency measures and renewable energy solutions, where feasible.
- d) Collaboration with relevant business partners to ensure they meet the Company's standards for EHS management, including the use of sustainable building materials that have lower embodied carbon to meet our net zero targets (where feasible obtaining the materials' carbon footprint in alignment to ISO 14067), [See CDL's Supplier Code of Conduct for more information]
- e) Implementation of effective resource efficiency and waste management practices that prioritise reduction, reuse, recycling and recovery.
- f) Provision of internal training capabilities for our workforce and relevant business partners in relevant environmental topics such as carbon emission, energy, water, waste reduction

#### IV. Expectations of Vendors and Suppliers

To support CDL Group’s ethos of “Conserving as We Construct”, our Future Value 2030 sustainability blueprint and our SBTi-validated greenhouse gas emissions reduction targets, we expect our vendors and suppliers, where feasible and practical, to align their practices with the responsible and sustainable sourcing principles set out in Section II and to comply with all applicable regulatory requirements. Vendors and suppliers are expected to:

- a) Demonstrate alignment with the environmental risk management and responsible sourcing principles outlined in Section II (a) to (d), including sustainable resource use, climate mitigation and adaptation, pollution prevention, and responsible material and product selection.
- b) Implement appropriate measures to protect biodiversity and ecosystems, including the assessment and management of site-specific environmental impacts arising from their activities, where feasible or required by authority.
- c) Implement waste management practices that prioritise reduction, reuse, recycling and recovery.
- d) Co-operate with the Company to measure, track and report sustainability performance of goods and services supplied to the Company.
  - i. Preference will be given to suppliers that submit or can demonstrate cradle-to-gate carbon footprint assessments<sup>2</sup> for their product lines or services.
  - ii. Where applicable, preference will also be given to suppliers that disclose their environmental data through recognized global platforms such as CDP<sup>3</sup>, to support transparency, benchmarking and continual improvement.

#### DOCUMENT REVISION RECORD

S/No	Description of Amendment	Document Owner	Approved by	Approved date
1	New policy	Sustainability; in consultation with GBDS, Property Development, Asset Management and CS&P	ExCo	18 March 2026

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<sup>2</sup> **Cradle-to-gate carbon footprint** refers to the measurement of greenhouse gas emissions from the extraction of raw materials through to the manufacturing and packaging of a product at the factory, excluding transport to site, installation, use and end-of-life stages. This provides a consistent baseline to assess and compare the embodied carbon of products supplied to CDL.

<sup>3</sup> <https://www.cdp.net/>