

CDL SUSTAINABILITY QUARTERLY REPORT

VOLUME 2: Q3 2017



OVERVIEW

Since the launch of CDL's Future Value 2030 Sustainability Blueprint and inaugural Sustainability Quarterly Report earlier this year, we have continued to strive for progress in our key Environmental, Social and Governance (ESG) performance, and ramp up sustainability advocacy efforts among our stakeholders. This quarter, we are proud to have achieved a 37.5% reduction in carbon intensity emissions (from 2007 levels), and 75% Green Mark certification for our owned and managed buildings, further approaching our goal of 80% by 2030. We are also glad to have garnered industry recognition for our environmental sustainability, workplace health and safety, and corporate governance efforts. Further to our commitment to share best practices and thought-leadership around green buildings, climate change and sustainability reporting, we have engaged close to 3,000 professionals, future leaders, government and nonprofit representatives in the past quarter.

Sustainability is becoming mainstream and increasingly central to businesses, the investment community, and civil society. As a forerunner in sustainability, CDL will remain zealous in advancing progress towards our 2030 ESG targets while creating value for our investors, customers, employees and the environment. Our efforts in this area, coupled with our proactive quarterly updates to stakeholders, reflect our continued commitment to raising the bar in sustainability.

TABLE OF CONTENTS

 Pg 2	<u>Q3 2017 Sustainability Performance Progress</u>	 Pg 4	<u>Creating Brand and Business Value through ESG Integration</u>
 Pg 7	<u>Driving Collaborations and Innovations in Support of the SDGs</u>	 Pg 10	<u>Engaging our Stakeholders, Investing in the Community for a Sustainable Future</u>
 Pg 13	<u>Advocating Thought-Leadership, Advancing Sustainability Agenda</u>	 Pg 15	<u>Sustainability Insights from Global Expert</u>

Q3 2017 SUSTAINABILITY PERFORMANCE PROGRESS

Legend: Performance Progress

- ○ ● On track
- ● ○ More work required
- ○ ○ Review of current practices required

Future Value 2030 Goals	2030 Targets	Performance	
		FY 2016	As of Q3 2017
Goal 1: Building Sustainable Cities and Communities      	Achieve Green Mark certification for 80% of CDL owned and/or managed buildings	○ ○ ● More than 70% achieved	○ ○ ● 75% achieved
	Maintain 100% tenant participation in CDL Green Lease Partnership Programme	○ ○ ● More than 95% achieved	○ ○ ● 97.6% achieved
	Double our commitment to adopt innovations and technology of green buildings	○ ○ ● National University of Singapore (NUS)-CDL Smart Green Home and NUS-CDL Tropical Technologies Laboratory (T ² Lab)	○ ○ ● i. Built the zero energy Singapore Sustainability Academy (SSA) , a cross-sectoral partnership hub for knowledge sharing, capacity building and collaborations for sustainable development ii. Issuance of the first Green Bond by a Singapore company using CDL's green building leadership
	Double resources devoted to advocacy of sustainability practices, stakeholder engagement and capacity building	○ ○ ● Announced the launch of Singapore Sustainability Academy – first major training and networking facility for sustainability in Singapore	○ ○ ● Singapore Sustainability Academy, involving 6 agencies, 15 industry and NGO partners opened on 5 June 2017
Goal 2: Reducing Environmental Impact    	Achieve science-based target of reducing carbon emissions intensity by 38% from 2007 levels	○ ○ ● 16% reduction	○ ○ ● 37.5% reduction
	Reduce energy usage intensity by 25% from 2007 levels	○ ○ ● 25% reduction	○ ○ ● 28% reduction
	Reduce water usage intensity by 25% from 2007 levels	○ ○ ● 15% reduction	○ ● ○ 9% reduction

Future Value 2030 Goals	2030 Targets	Performance	
		FY 2016	As of Q3 2017
Goal 2: Reducing Environmental Impact    	Reduce total waste disposed by 50% from 2016 levels	Waste disposal baseline established: - 13,523 tonnes construction waste - 4,283 tonnes general waste	 8% reduction
	Ensure 100% of appointed suppliers are certified by recognised environmental standards	 Almost 100% of builders and consultants have obtained ISO14001 and OHSAS18001 certifications	To be reported annually, at end of the year
	Ensure that 50% of our construction materials are derived from recycled content, low-carbon sources or certified by recognised environmental organisations	 80% of the SSA was built with sustainably harvested timber verified by Nature's Barcode™ system	To be reported upon completion of Forest Woods Condominium
Goal 3: Ensuring Fair, Safe and Inclusive Workplace  	Maintain Zero corruption and fraud incidents across CDL's core operations	 Zero corruption and fraud incidents	To be reported annually, at end of the year
	Maintain Zero fatality across CDL's operations and direct suppliers in Singapore	 Zero fatality	 Zero fatality
	Maintain Zero occupational diseases across CDL's operations and direct suppliers in Singapore	 Zero occupational diseases	 Zero occupational diseases
	Maintain Zero Accident Frequency Rate (AFR) at CDL corporate office	 5.7 AFR	 2.47 AFR
	Maintain AFR of 1 or less for direct suppliers at construction sites	 0.53 AFR	 0.15 AFR
	Maintain AFR of 1 or less for direct suppliers at managed properties	 Zero AFR	 1.06 AFR

CREATING BRAND AND BUSINESS VALUE THROUGH ESG INTEGRATION

CDL Named Regional Sector Leader for Office in 2017 GRESB, Remains Listed on DJSI for Seven Consecutive Years and Maintains Stringent AAA Rating on MSCI since 2010



CDL has been named the Regional Sector Leader for the Office Sector in Asia in the 2017 Global Real Estate Sustainability Benchmark (GRESB). It is ranked first out of 31 participants in this category of the leading ESG benchmark for the real estate sector. GRESB's investor members, representing over USD17 trillion in institutional capital, utilise GRESB data to better manage ESG risks and enhance returns of their real asset investments worldwide.



CDL continues to be listed in the prestigious Dow Jones Sustainability Indices (DJSI) since it was first listed in 2011. Now into its 19th year of being published, the DJSI index family by S&P Dow Jones Indices and RobecoSAM, is widely regarded as the gold standard of large cap ESG performance.



CDL has also maintained top performance in the MSCI ESG Rating, receiving the highest 'AAA' rating as of September 2017. MSCI ESG ratings are designed to identify ESG risks or opportunities that may not be captured through conventional analyses, providing institutional investors with a more comprehensive ESG integration solution.

In the latest ratings, CDL was recognised for its continued leadership in green buildings, strong governance and anticorruption practices, and high standards of workplace health, safety and wellbeing. It was also commended for the leadership set out by its sustainability blueprint: CDL Future Value 2030 and the strategic steps taken to future-proof its business.

CDL is listed on 12 leading global and local sustainability benchmarks as of 2017. These include the FTSE4Good Index Series (since 2002), MSCI Global Sustainability Indexes (since 2009) and Global 100 Most Sustainable Corporations in the World (since 2010).

More information can be found [here](#).

CDL Won "Best Sustainability Report" at Inaugural Singapore Sustainability Reporting Awards



CDL was honoured with the 'Best Sustainability Report for Established Reporters (Mainboard and Catalist)' award at the inaugural Singapore Sustainability Reporting Awards (SSRA). The awards are organised by the Singapore Institute of Directors (SID) and supported by the Singapore Exchange (SGX), with EY Singapore as the awards partner. The inaugural awards seek to encourage and recognise excellence in sustainability reporting among listed companies, and were presented by Minister in the Prime Minister's Office and Secretary-General of the National Trades Union Congress, Mr Chan Chun Sing.

The judging panel commended CDL for its strategic ESG integration and value creation model, as well as its new sustainability blueprint, CDL Future Value 2030, which was introduced earlier this year. In August 2017, CDL also set another benchmark for sustainability reporting by giving quarterly progress updates on key ESG goals.

More information about the Awards can be found [here](#).

CDL Among Top Investor Choices at SIAS Investors' Choice Awards 2017



CDL was recognised for its strong corporate governance, shareholder communications and sustainability practices at the 18th SIAS Investors' Choice Awards, organised by the Securities Investors Association of Singapore (SIAS). It clinched three awards in total, including two wins in two new categories:

- Sustainability Award - Winner (*New*)
- Shareholder Communications Excellence Award – Winner, Big Cap Category (*New*)
- Singapore Corporate Governance (SCGA) Award – Runner-Up, Real Estate Category

The awards acknowledge the importance of corporate governance in supporting investment, specifically for retail investors in Singapore. SIAS, together with its industry partners, annually rate the best performing listed companies in governance and transparency for the benefit of investors.

More information about the Awards can be found [here](#).

CDL Awarded for Business Leadership in Sustainability at SGBC-BCA Sustainability Leadership Awards 2017

The 2017 SGBC-BCA Sustainability Leadership Awards 2017 saw CDL capturing three awards, including one for Business Leadership in Sustainability at the Singapore Green Building Council (SGBC) Gala Dinner 2017. The awards are:

- Winner in Business Leadership in Sustainability
- Winner in Building Projects – Leadership in Design & Performance (Residential) by Blossom Residences
- Green Building Individual Award Winner (Green Advocate of the Year) – Esther An, CDL Chief Sustainability Officer (CSO)



Co-organised by SGBC and the Building and Construction Authority (BCA), the awards recognise outstanding industry practitioners and professionals, organisations and project teams for their consistent contribution and significant achievements in developing a green and sustainable built environment. CDL's three awards are testament to its efforts in integrating sustainability into its business to accelerate the transition towards a sustainable built environment, and in pioneering green building projects that deliver benefits through a holistic approach to sustainability. CSO Esther was also recognised for her long-term contribution towards ensuring greater environmental sustainability in the built environment.

More information about the Awards can be found [here](#).

CDL Received Workplace Safety and Health Developer Award for 10th Consecutive Year

At the annual Workplace Safety and Health (WSH) Awards held on 25 July, CDL was the sole winner of the WSH Developer Award. This award affirms its concerted efforts in ensuring high workplace safety and health standards among its builders, suppliers and employees.

Over the years, CDL has driven the importance of EHS excellence across its worksites and supply chain. Recognising that creating a strong EHS culture is an ongoing process, CDL continues to proactively encourage its stakeholders to adopt an EHS-conscious mindset through risk reviews and the monitoring of EHS performances via the CDL 5-Star EHS Assessment System.



More information about the WSH Awards can be found [here](#).

Sustainable Business Awards 2017 Recognises CDL for its Enduring Commitment to Sustainability



CDL received four accolades, including the highest honour Overall Winner at the Sustainable Business Awards (SBA) Singapore 2017. This is the first time CDL received this top honour.

- Overall Winner
- Best Strategy and Sustainability Management
- Special Recognition Award – Workforce
- Special Recognition Award – Energy Management

The Sustainable Business Awards is held by Global Initiatives, a global challenges partnership solutions firm in conjunction with professional services firm PwC. The Award aims to increase awareness of sustainability best practices and demonstrate how green and responsible business benefits companies, the environment and all stakeholders. This is the third year that CDL has been recognised at the SBA. Previously, it received the category award for Land Use, Biodiversity and Environment in 2015, and the Best Environmental Disclosure award in 2014.

More information about the Awards can be found [here](#).

Singapore Sustainability Academy Lauded for Regional Sustainability Leadership at DuPont Safety and Sustainability Awards

The newly opened Singapore Sustainability Academy (SSA), a collaboration between CDL and the Sustainable Energy Association of Singapore (SEAS), was the sole winner of the Regional Sustainability Award, Asia Pacific at the DuPont Safety and Sustainability Awards 2017.

In its 12th edition, the DuPont Safety and Sustainability Awards recognises outstanding global initiatives that enhance workplace safety, sustainability and operational effectiveness. CDL was one of nine companies worldwide honoured for pioneering practices in safety and sustainability.



More information about the Awards can be found [here](#).

DRIVING COLLABORATIONS AND INNOVATIONS IN SUPPORT OF THE SDGs

Championing Women Leadership and Sustainable Lifestyles

Supporting SDGs:



CDL held its inaugural Women4Green (W4G) Impact Series at the SSA, with a focus on Sustainable Fashion. Over 100 ladies attended the event that highlighted the negative environmental impacts of fashion, the second most polluting industry after oil and gas. The forum featured speakers from CSR Asia and H&M, as well as sustainability sourced refreshments – wine, cheese and chocolates – for guests to enjoy while learning about how to combat fast fashion. At this light-hearted yet enlightening session, CSO Esther also articulated the reasons behind founding Women4Green, with its vision and mission of empowering women in the male-dominant green industry. Through W4G activities, we aim to engage, educate and empower women to drive the green and SDG agenda both at work and at home.

Learn more about the Women4Green Network [here](#).

Building Collaborations for Urgent Climate Actions

Supporting SDGs:



To engender effective climate action through cross-sectoral partnerships, CDL is committed to sharing best practices and embarking on collaborative efforts to combat climate change. CDL has worked extensively with government, private and public sectors to advocate environmental sustainability through thought-leadership, knowledge sharing, and technological innovation.

1. Climate Takeback Roundtable and Responsible Business Forum Launch by Global Initiatives and Interface, 2 August

Over 20 regional sustainability experts convened at the SSA for a high-level roundtable discussion about how to accelerate the move towards a low-carbon economy. Discussants included Mr Stefan Priesner, UNDP Resident Representative for Malaysia, Singapore and Brunei Darussalam and leaders from the building, energy, consumer goods and agricultural industries.

More information about the Roundtable can be found [here](#).



2. Singapore-Denmark Climate Change Dialogue by the Royal Danish Embassy of Singapore, 11 September

CSO Esther spoke among senior executives and government leaders from Singapore and Denmark, at a dialogue on 'Cities & Citizens Confronting Climate Change'. A 60-strong international crowd at the SSA heard from distinguished speakers from CDL, the Centre for Liveable Cities, the City of Copenhagen, the Royal Danish Embassy, iNudgeYou and EcoBusiness.

More information about the Dialogue can be found [here](#).



Encouraging Private Sector Adoption of SDGs

Supporting SDGs:



American Chamber of Commerce Luncheon Panel: Making the Case for Corporate Sustainability: Integrating Global Goals and What It Means for Your Business, 28 September

The American Chamber of Commerce held a panel discussion and networking session on corporate sustainability for 20 members of the Chamber. CSO Esther gave CDL's perspective on how global sustainable development and climate action goals add value to CDL's core business alongside speakers from Interface and UWC South East Asia.

CDL at the International Green Building Conference 2017: Promoting Green Building Solutions for Sustainable Cities & Communities

Supporting SDGs:



1. Green Mark Project Tours and International Green Building Council Visits to the Zero Energy SSA, 11 & 14 September

The SSA, a Green Mark Platinum development, was featured during the International Green Building Conference (IGBC) as a unique showcase of green building commitment and platform for sustainability advocacy.



During the conference week, over 60 local and international delegates visited the Academy to learn about its green features and practices, as well as the training and networking events in sustainability that it has facilitated. Among them were chief executives of the Green Building Councils of South Africa, South Korea and Malaysia.

2. South Beach Seminar; Green Mark for Residential Buildings Panel, 12 – 14 September



Senior Project Managers Tan Kian Chuan and Alfred Ng shared their expertise and CDL's best practices around green buildings at the IGBC. Kian Chuan presented on South Beach, CDL's latest, iconic joint-venture mixed development along Beach Road. A BCA Green Mark Platinum development, it is highly awarded at local and international levels for its sustainable design and architectural heritage.

Alfred was one of three senior representatives from the building and urban development sectors who gave a workshop on the new Green Mark for Residential Building GM RB: 2016 scheme. He provided his experience and gave guidance to industry practitioners at this practical workshop.

More information about IGBC 2017 can be found [here](#).

Promoting Circular Economy Business Model

Supporting SDGs:



Inaugural Sustainability Thought-Leadership Forum: “Building a Circular Economy” by CDL and Interface, 3 August

The circular economy looks beyond the current ‘take, make and dispose’ extractive industrial model, and instead aims to be restorative and regenerative by design. To advance knowledge and action about the circular economy among local businesses, CDL and Interface co-organised a thought-leadership forum at the SSA with speakers from Accenture and IKEA Southeast Asia.

At the well-received session with over 100 attendees from various corporations, CSO Esther moderated a highly interactive panel discussion about how businesses can create business value by shifting away from the linear model while making the circular economy attractive to consumers and investors.

More information about the event can be found [here](#).



ENGAGING OUR STAKEHOLDERS, INVESTING IN THE COMMUNITY FOR A SUSTAINABLE FUTURE

Upholding EHS Excellence across our Supply Chain: 13th Annual CDL 5-Star EHS Awards and EHS Cup 2017

Supporting SDGs:



At the annual awards ceremony and soccer tournament finale, CDL recognised builders and suppliers who have been instrumental in enhancing and maintaining high workplace health, safety and wellbeing standards. A tightly-contested final match was also played out between Dragages Singapore Pte Ltd and Woh Hup (Private) Limited, with Woh Hup emerging as champion.

CDL gave 1.5 tons of fortified rice from social enterprise 45RICE to some 300 construction workers at the event to improve their nutrition intake and wellbeing. The workers also enjoyed educational and games booths by the National Environment Agency (NEA), Public Utilities Board (PUB) and 45RICE which conveyed good habits on hygiene and environmental protection in a fun and accessible way. The event was graced by Mr Sam Tan, Minister of State in the Ministry of Manpower and Prime Minister's Office, who presented awards to the deserving recipients.

More information about this year's CDL 5-Star EHS Awards and EHS Cup can be found [here](#).

Engaging Tenants and Customers in Collective Climate Action

Supporting SDGs:



1. Screening of “An Inconvenient Sequel: Truth to Power” for Tenants and Staff, 24 August

CDL hosted a screening of the sequel to Al Gore's award-winning documentary, “An Inconvenient Truth” for 90 tenants, partners and staff across 14 properties. The film about Al Gore's extensive campaign to educate American citizens about global warming is an urgent call to action for people worldwide to combat climate change. This is one of CDL's numerous yearly initiatives to engage key stakeholders on climate action. The screening saw attendees from Fuji Xerox, Starbucks, Arcadis, and several financial institutions.



2. World Green Building Week Thunderclap – Reaching Out to 2.4 Million Social Media Users on Green Buildings



CDL supported the World Green Building Week (WGBW) 2017's Thunderclap social media campaign to broadcast its commitment to green and climate-friendly buildings. The Thunderclap reached out to 2.4 million social media users worldwide through a massive scheduled tweet touting the hashtag #OurHeroisZero. CDL was also put on the WGBW's Hero Action Map, which tracks the actions of individuals and companies working against climate change worldwide.

CDL took the campaign a step further by using it to empower and encourage its tenants and staff to join the global green building movement. These major stakeholders in the future of green and energy-efficient buildings were invited to submit ideas on how to green their workplace or home to the CDL Sustainability team to win a Starbucks gift card.

More information about the WGBW and Thunderclap campaign can be found [here](#).

Caring for our Community, Contributing to the Less Fortunate

Supporting SDGs:



1. Supporting Worthy Social Causes: SMU Challenge 2017, 9 September



CDL continued its long-time patronage of charitable causes to benefit the less fortunate and develop compassionate future leaders, through supporting the SMU Challenge 2017. The annual, university-wide community service project brings together students, staff and alumni of Singapore Management University (SMU) to give back to the community. CDL's support enabled a successful event and finale charity sports run. Aptly named 'Sport-A-Cause', the finale raised \$20,000 for upgrading facilities and training programmes at Mountbatten Vocational School, which trains deaf youths to be skilled workers.

More information about the SMU Challenge 2017 can be found [here](#).

2. Celebrating Mid-Autumn Festival with Assisi Hospice Patients, 22 September



City Sunshine Club, CDL's dedicated employee volunteer arm, celebrated the Mid-Autumn Festival with 62 day-care and in-ward patients of Assisi Hospice. 45 CDL volunteers including members of CDL's senior management brought cheer to the elderly through lively singing, dancing and acting performances. In the spirit of the festival, patients and volunteers also enjoyed mooncakes and pomelos, and carried lanterns together under the moonlight.

Engaging with Youth: Cultivating Future Generations of Sustainability Leaders

Supporting SDGs:



1. CDL-GCNS Young CSR Leaders' Awards 2017



Launched in 2011, the CDL-GCNS Young CSR Leaders' Award is an annual youth case competition that promotes thought leadership amongst future business leaders to embrace CSR and Sustainability as part of companies' business strategy and practices. Three winning teams were announced at the Global Compact Network Singapore (GCNS) Summit on 29 August, out of a record 132 teams that entered the competition.

- First Prize: Team Viride (Singapore Management University)
- Second Prize: Team Environ Inn (National University of Singapore)
- Third Prize: Team The Bok Choys (National University of Singapore)

A Special Recognition Award was also given to Team Excelsior from Nanyang Polytechnic for their outstanding performance amidst strong competition from the university teams.

The 10 finalist teams this year presented cases for AkzoNobel, APRIL Fine Paper Trading, Cargill Tropical Palm Holdings, DSM Singapore, Ernst & Young, Hong Leong Asia, Informatics Education, SingTel, Suntory Beverage & Food and Veolia ES Singapore. 70 companies have provided cases for young student leaders over the 7 years of the competition.

More information about the competition can be found [here](#).

2. NTU Asian Business Case Challenge Participants' Tour of the SSA, 4 September

CSO Esther shared on CDL's sustainability journey and the vision and mission of the SSA with over 70 local and international university students from 6 different countries. They were hosted in Singapore by Nanyang Technological University (NTU) as part of the NTU Asian Business Case Challenge. CDL is a Platinum Sponsor for the competition, and guided the creation and design of a main case study for part of the competition focusing on sustainability.



3. NEA Environmental Education Networking, Sharing and Training Sessions at the SSA

The NEA, one of the SSA's founding government agency partners, has tapped on the SSA as a dedicated sustainability space to hold workshops and networking sessions for environmental educators and youth envoys. Throughout August and September, the SSA hosted 120 uniformed group teachers, pre-school Environmental Education Advisors (EEAs) and Youth Environmental Envoys from NEA programmes.

On 19 August, teachers working with scouts learned about the NEA's new Uniformed Group Badge Programme for two new badges, "Keep Singapore Clean" and "Resource Conservation" through interactive activities and games.



On 4 September, NEA's annual pre-school EEA Networking Session at the SSA enabled over 80 pre-school educators to connect and learn about best practices in environmental education through interactive booths and talks from expert guests. From 23 – 25 September, over 20 future youth leaders received conceptual and practical training on sustainable development. They were groomed to develop teamwork, communication, networking, systems thinking and project management skills by sustainability consultants from Sustainability Asia.



More information about NEA's youth programmes can be found [here](#).

ADVOCATING THOUGHT-LEADERSHIP, ADVANCING SUSTAINABILITY AGENDA.

Successful Integration of ESG into Business: Lessons from CDL's Sustainability Journey

1. Dalberg Breakfast Panel at Impact Hub: Building Brands that Drive Social Impact, 31 July



Global development advisory firm Dalberg held a breakfast panel focusing on corporate strategy for social impact, where CSO Esther was invited to speak about how CDL designs a sustainability strategy that also builds its brand. 21 attendees from industry and the social sector benefited from her insights.

2. GCNS Summit: 'Better Business for the Future Economy', 29 – 30 August



CDL CEO Grant Kelley and CSO Esther were invited as speakers to the GCNS Summit 2017, themed 'Better Businesses for the Future Economy'. Speaking to a 400-strong audience, CEO Grant sat in the high-level plenary session about 'Businesses Growing Together for our Future Economy', expounding on how CDL has created value for stakeholders through integrating sustainability practices into its business. CSO Esther shared CDL's experiences in being the first Singapore company to issue a green bond on the panel 'Sustainable Financing and Responsible Investment in Asia'. Capitalising on the fast-growing green bond market which is expected to double in size in 2017 from \$80 billion in 2016, CDL issued its first green bond in April 2017. More information about this year's Summit can be found [here](#).

3. CSR Asia Summit, 26 – 27 September



CSO Esther spoke at the Leadership Panel of the CSR Asia Summit 2017 before an audience of 450, about the future direction and trends of corporate sustainability and how companies can protect themselves from emerging social and environmental risks. She shared on CDL's experiences in future-proofing its business against complex global challenges, as well as how CDL creates value and drives innovation sustainably. More information about the Summit can be found [here](#).

Advancing Environmental Conservation Through Sustainable Business Practices and Industry Leadership

1. 'Partners for the Environment: Sustainable Singapore Movement' Forum by the Ministry for Environment and Water Resources and Eco-Business, 1 August



At the inaugural Partners for the Environment forum, CDL shared on the topic: 'Businesses – Profiting from Sustainability' from the perspective of a developer. Attended by 300 government, nonprofit and private sector representatives, the forum aimed to increase awareness, participation and collaboration for the Sustainable Singapore Movement. More information about the event can be found [here](#).

2. Mindful Eco-Living Symposium by Singapore Drukpa Centre, 27 August



Beyond advancing corporate knowledge about the importance of sustainability, CDL has engaged public audiences about the positive change that corporations can make to the environment. CSO Esther spoke at the "Mindful Eco Living" Symposium by Singapore Drukpa Centre, a Buddhist organisation, on 27 August. Attended by over 100, the event graced by His Eminence Gyalwa Dokyampa aimed to inspire individuals to adopt eco-friendly mindsets and lifestyles. More information about the Symposium can be found [here](#).

3. 8th Singapore Institute of Directors Conference: The Sustainability Imperative, 12 September



CSO Esther spoke before 250 company leaders at a panel on 'Environment – Is There a Change in Climate Towards Saving the Earth?' The distinguished panel also comprised chief executives from KPMG, the Housing and Development Board, the Sustainable Energy Association of Singapore, and Sunseap Group. More information about the conference can be found [here](#).

Advocating and Providing Leadership in Sustainability Reporting

As a reporting veteran, CDL began its sustainability reporting journey when it published Singapore's first Global Reporting Initiative (GRI)-checked Social and Environmental Report in 2008. In 2015, it became Singapore's first developer to adopt the International Integrated Reporting Council (IIRC)'s Integrated Reporting framework. With the SGX's 2016 mandate requiring all listed companies to produce a sustainability report from 2018 onwards on a 'comply or explain' basis, CDL has been constructive in sharing insights and advice with first-time and seasoned reporters at various conferences and summits.

1. SGX Sustainability Round Table for Directors of Catalyst Companies, 14 September



Industry experts from CDL, SGX, Singapore O&G, and Paia Consulting advised 80 directors of listed Catalyst companies on the basics of sustainability reporting at a briefing and panel discussion. The audience of first-time reporters received useful implementation tips and had their queries about reporting addressed at the roundtable. More information about the SGX Sustainability Reporting Guide can be found [here](#).

2. ISCA Sustainability Reporting Seminar, 18 September



CSO Esther was a speaker at this seminar and panel discussion, held to address practical issues that listed companies may face in implementing the SGX Sustainability Reporting Guide. 190 company representatives benefited from her experiences and insights.

3. Asia Sustainability Reporting Summit by CSRWorks, 19 September



CDL has aligned its ESG Goals and Targets for 2030 to 9 relevant SDGs, as a key corporate player in achieving global climate goals as set out by the Paris Agreement. CSO Esther provided insights into how CDL aligned its key material issues and indicators with the SDGs to an audience of 200 business and nonprofit leaders, at this inaugural summit. More information about the Summit can be found [here](#).

Sustainability Insights from Global Expert

As part of CDL's continued thought-leadership and advocacy efforts, we have been featuring sustainability insights from experts on our dedicated sustainability microsite: www.cdlsustainability.com. This issue features expert articles by Mr. Georg Kell and Dr. David Suzuki.

1. [Business can Earn a Licence to Lead](#) by Georg Kell



Georg Kell is Chairman of the Board at Arabesque Asset Management Ltd. Arabesque is the world's first ESG quant firm, combining sustainability priorities with quantitative analysis. He was also the Founding Executive Director of the United Nations Global Compact. In his career of over 25 years at the United Nations, Mr. Kell also oversaw the conception and launch of the Principles for Responsible Education (PRI), the Sustainable Stock Exchanges (SSE) Initiative, and the Principles for Responsible Management Education (PRME).

Drawing on his extensive expertise in sustainable business, Georg writes about recent developments and long-term trends that are reshaping the business environment and role of business in society. He shares that businesses that accelerate a shift towards environmental and social responsibility will be future leaders, and valuable contributors to a peaceful and prosperous world.

2. [For More Resilient Cities, Stop Trying to Conquer Nature](#) by David Suzuki



David Suzuki is a scientist, broadcaster, author, and co-founder of the David Suzuki Foundation. He is Professor Emeritus at the University of British Columbia in Vancouver and holds 26 honorary degrees from universities around the world. He is familiar to television audiences as host of the long-running CBC television program *The Nature of Things*, and to radio audiences as the original host of CBC Radio's *Quirks and Quarks*, as well as *It's a Matter of Survival* and *From Naked Ape to Superspecies*. His written work includes more than 52 books, 19 of them for children.

David's article examines the ways in which "conquering" nature to build cities has led to more issues around flooding, pollution and excessive heat, incurring social and financial costs. Conversely, working with nature is what will prevent and help cities worldwide adapt to such problems.

Advisors: Grant Kelley & Sherman Kwek

Editor: Esther An

Editorial Team: Sarah Ong, Toh Hui Ran, Hong Sze Yunn, Diane Albeper, Rena Tan, Jen Ong, Chan Yen Sen

COPYRIGHT © CITY DEVELOPMENTS LIMITED. ALL RIGHTS RESERVED.

CDL Sustainability Quarterly Report is published by City Developments Limited (CDL). Copyright in the contents of the pages and in the screens displaying the pages, and in the information therein and in their arrangement, is owned by CDL unless otherwise indicated. No reproduction, in part or in whole, or hyperlinking of this newsletter or e-publication website may be made without prior permission of CDL. The views expressed in this newsletter do not necessarily reflect those of the organisation. Information is correct at time of publishing and is subject to changes. Visual representations such as photos are CDL's properties or are granted permission for use by external partners and parties.