

Nature is declining at an unprecedented rate, due to climate change, habitat degradation and the extraction of natural resources. As Singapore's leading green developer, CDL recognises the potential impact developments might have on habitat loss, degradation and wildlife, and the importance of mitigating this impact.

At the core of our sustainability-centric vision is our ethos of "Conserving as We Construct" established since 1995 and our Future Value 2030 sustainability blueprint launched in 2017. CDL has remained steadfast in upholding our longstanding commitment to minimising and mitigating the impacts of our developments on natural habitats and to protect wildlife biodiversity. With the increasing international consensus that climate and biodiversity issues should be tackled together, CDL supports the national and international movement towards nature-based solutions (NbS)¹.—Our blueprint is also aligned with the United Nations Sustainable Development Goals (SDGs), including Goal 15: Life on Land. CDL supports The Global Biodiversity Framework agenda, Taskforce on Nature-related Financial Disclosures (TNFD) framework as well as Singapore's "City in Nature" vision towards higher living standards while co-existing with flora and fauna.

CDL is committed to mitigating impact to habitats and wildlife of global and national conservation importance during development by implementing environmental mitigation plans based on the risk assessments performed, where applicable. Examples of site management practices include shifting high-impact activities from ecologically sensitive localities, integrating native vegetation wherever possible, and establishing buffer zones near ecologically sensitive sites.

I. Biodiversity Management System

Beyond the legislative compliance concerning wildlife and biodiversity across all operations, and leveraging mitigation hierarchy, we:

- a. Perform risk assessments for new development projects to assess risks to biodiversity and wildlife, with a dedicated Biodiversity Impact Assessment (BIA) for projects on greenfield sites that are in or near to sensitive areas such as nature reserves, nature areas as well as areas of biodiversity, marine or riverine interest, taking guidance from BIA specialists and best practices in Singapore . A BIA determines if any species or habitat of national conservational importance exists at the intended development site, evaluates the developments' potential impacts due to design, construction and maintenance, and makes recommendations for environmental mitigation if necessary.
- b. **Promote responsible sourcing** for product/service options with reduced impact to biodiversity and wildlife, wherever possible.

¹ The <u>IUCN Global Standard on NbS</u> defines NbS as "actions to protect, sustainably manage and restore natural or modified ecosystems that address societal challenges effectively and adaptively, simultaneously providing human well-being and biodiversity benefits".

- c. **Incorporate/implement biophilic design** in new/existing buildings wherever possible, through the use of NbS, such as integrating native vegetation, habitat connectivity and urban greenery solutions such as rooftop gardens and vertical gardens.
- d. **Partner with stakeholders** such as government agencies, non-governmental organisations, builders, contractors, suppliers, and other institutions working towards reducing impact to biodiversity and wildlife, as well as towards the wider adoption of NbS and biodiversity offset programmes to raise tackle biodiversity and climate issues.

II. Metrics to Measure Biodiversity

CDL will work progressively towards publicly disclosing our biodiversity target, aligned with TNFD in our public disclosures. We are working on setting targets in line with the SDGs and the post-2020 Global Biodiversity Framework for our own operational activities near sites containing globally or nationally important biodiversity.

III. No Deforestation Commitment

CDL is committed to end deforestation in our supply chains as part of our net-zero commitment.

IV. Protecting Marine Biodiversity and Ecosystems

In support of global and national climate action, CDL will continue to work on raising awareness on the interconnectedness of our oceans, people and the planet. The importance of coastal and marine conservation requires us to work towards setting and tracking relevant targets.

S/No	Description of Amendment	Document Owner	Approved by	Approved date
1	New policy	Sustainability; in consultation with Property Development and Asset Management	Board Sustainability Committee	19 Feb 2021
2	Amended policy to align with the Global Biodiversity Framework adopted at 2022 UN Biodiversity Conference and Industry Development of the TNFD framework	Sustainability	Board Sustainability Committee	17 March 2023

DOCUMENT REVISION RECORD