



*A forerunner in sustainability reporting since 2008, CDL has launched our 16<sup>th</sup> Integrated Sustainability Report – the first in Southeast Asia to apply a two-pillar ESG disclosure framework. CDL was also ranked as the top real estate company and 28<sup>th</sup> amongst Global 100's most sustainable corporations in the world.*

As we embark on yet another year, 2023 looks set to be one of continued hope and tenacity in our fight against climate change. Some noteworthy progress includes the growth of clean energy by 8%, according to the International Energy Agency.<sup>1</sup> In addition, more than 90% of companies plan to increase their sustainability budgets in 2023, with energy efficiency being the top priority, followed by emissions reduction, pollution prevention, circularity and recycling.<sup>2</sup> The spotlight was also turned to preserving nature when the UN Convention on Biological Diversity (COP15) resulted in a global agreement to conserve 30% of the world's land and oceans by 2030, an increase from the current protection level of 17% of Earth's land and 10% of marine areas.<sup>3</sup>

On the corporate level, City Developments Limited (CDL) remains steadfast in advancing our agendas on climate and social sustainability. In January 2023, we maintained our position as the world's most sustainable real estate management and development company. We ranked 28<sup>th</sup> in Global 100 Most Sustainable Corporations in the World, marking our 14<sup>th</sup> consecutive year on the global listing and fifth consecutive year as Singapore's most sustainable company. In the same month, CDL was included on the 2023 Bloomberg Gender-Equality Index for the sixth consecutive year, a testament to our long-standing commitment to embrace workplace equity, diversity and inclusion. In March 2023, CDL was named one of the 2022 CDP Supplier Engagement Leaders and maintained double 'A' ratings for climate change strategy and water security for the fourth consecutive year.

This quarter also witnessed the publication of our Integrated Sustainability Report 2023, aptly titled "Zero in on Positive Impact" with the application of a two-pillar approach which combines nine components of our blended reporting framework into two pillars, capturing 'value' and 'impact'. For our Integrated Sustainability Report 2022, CDL was conferred multiple awards including three golds and two

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## SINGAPORE SUSTAINABILITY ACADEMY

[SSA: Dynamic Sustainability Hub for Thought Leadership, Capacity Building & Advocacy](#)

<sup>1</sup> <https://www.iea.org/reports/renewable-energy-market-update-may-2022>

<sup>2</sup> <https://www.esgtoday.com/over-90-of-companies-planning-to-increase-environmental-sustainability-budget-over-next-year-honeywell/>

<sup>3</sup> <https://www.cbd.int/article/cop15-final-text-kunming-montreal-gbf-221222>

silvers at the Asia Sustainability Reporting Awards 2022. We also became the first Singapore company to be verified by Lloyd's Register Quality Assurance (LRQA) for indirect greenhouse gases emissions in accordance with category 4 of the ISO 14064-1:2018 standard.

As a sustainability leader and believer that youths hold the key to our future, we launched the 13<sup>th</sup> CDL-GCNS Young SDG Leaders Award competition and welcomed over 100 participants from various local tertiary institutions. Our community investment extends beyond Singapore. Regionally, we partnered with Eco-Business for the third consecutive year to award the most influential youths from the public, private and people sectors who are driving the sustainability agenda in the Asia Pacific. These individuals are making business and society better in the world's most important region for sustainable development.

The clock is ticking but CDL's pursuit to reach the 2030 Sustainable Development Goals remains relentless. With the unyielding support of our Board and management, we will continue to invest in meaningful community development initiatives, accelerate our decarbonisation journey and push the frontiers through innovation and application of nature-based solutions in the year ahead.

**Esther An**

Editor

CDL Chief Sustainability Officer

## QUARTERLY UPDATE OF SUSTAINABILITY TARGETS & PROGRESS

### PERFORMANCE

#### CDL FUTURE VALUE 2030 GOALS, TARGETS AND PROGRESS

##### Progress Tracking









Meeting interim targets, maintain performance towards meeting 2030 targets

Falling short of interim target for one year, review current practices

Falling short of interim target for more than two years, review and revise targets (if necessary)

FUTURE VALUE 2030 GOALS	2030 TARGETS <sup>1</sup>	INTERIM 2023 ANNUAL TARGETS <sup>1</sup>	FY2023 Q1 PERFORMANCE
<b>Goal 1: Building Sustainable Cities and Communities</b>  	Achieve Green Mark certification for <b>100%</b> of CDL owned and/or managed buildings <sup>2</sup>	≥ 85%	○○● <b>100%</b> achieved
	Maintain <b>100%</b> retail and office tenant participation in CDL Green Lease Partnership Programme	Achieve <b>100%</b>	○○● <b>100%</b> maintained
	Maintain high level of commitment to adopt innovations and technology of green buildings	Average of two innovation and technology applications per year	○○● Data will be reported at the end of the year
	Maintain a high level of sustainability engagements and advocacy activities	Average of ≥ <b>36</b> engagements and advocacy initiatives and activities per quarter	○○● Average of 63 engagement and advocacy initiatives and activities per quarter

<b>Goal 2: Reducing Environmental Impact</b>     	Achieve science-based target of reducing carbon emissions intensity by <b>63%</b> from 2016 levels <sup>3</sup>	<b>19% reduction</b>	○○● <b>26% reduction</b>
	<b>Asset Management (AM) - Office &amp; Industrial<sup>4</sup>:</b>  Reduce energy use intensity by <b>55.7%</b> from 2016 levels  Reduce water use intensity by <b>9.5%</b> from 2016 levels <sup>4</sup>  Reduce waste intensity by <b>8%</b> from 2016 levels <sup>4,5</sup>	Energy use intensity: <b>9% reduction</b>  Water use intensity: <b>1% reduction</b>  Waste intensity: Limit increase to less than <b>20%</b>	○○● Energy use intensity: <b>24.5% reduction</b>  ○○● Water use intensity: <b>22.1% reduction</b>  ○○● Waste intensity: <b>24.4% reduction</b>
	<b>Asset Management (AM)-Retail<sup>4</sup>:</b>  Reduce energy use intensity by <b>55.7%</b> from 2016 levels  Reduce water use intensity by <b>10.8%</b> from 2016 levels  Reduce waste intensity by <b>5%</b> from 2016 levels <sup>5</sup>	Energy use intensity: <b>10% reduction</b>  Water use intensity: <b>9% reduction</b>  Waste intensity: Limit increase to less than <b>10%</b>	○○● Energy use intensity: <b>25.1% reduction</b>  ○○● Water use intensity: <b>52.3% reduction</b>  ○○● Waste intensity: <b>3.9% reduction</b>
	<b>Corporate Office:</b>  Reduce energy use intensity by <b>63%</b> from 2016 levels	Energy use intensity: <b>9% reduction</b>	○○● Energy use intensity: <b>23% reduction</b>
	<b>Property Development (PD)<sup>6</sup>:</b>  Achieve an energy use intensity of <b>95 kWh/m<sup>2</sup></b>  Achieve a water use intensity of <b>1.54 m<sup>3</sup>/m<sup>2</sup></b>  Achieve a waste intensity of <b>40 kg/m<sup>2</sup></b> <sup>5</sup>	Energy use intensity: <b>≤ 105 kWh/m<sup>2</sup></b>  Water use intensity: <b>≤ 1.72 m<sup>3</sup>/m<sup>2</sup></b>  Waste intensity: <b>≤ 50 kg/m<sup>2</sup></b>	Environmental performance will be reported upon obtaining TOP and confirmation of final intensity values for Projects.

	Ensure <b>100%</b> of appointed Suppliers <sup>7</sup> are certified by recognised EHS standards	<b>100%</b> of vendors appointed by AM; <b>100%</b> of main contractors and <b>≥ 90%</b> of key consultants appointed by PD	○○● <b>100%</b> of AM appointed vendors; <b>100%</b> of main contractors and key consultants appointed by PD
	Reduce embodied carbon of building materials by <b>41%</b> compared to their conventional equivalents	<b>7%</b> reduction for new projects awarded from 2018 onwards	Performance is on track to meet target. Data will be reported at end of 2023 when projects obtain TOP.
<b>Goal 3: Ensuring Fair, Safe and Inclusive Workplace</b>   	Maintain <b>zero</b> corruption and fraud incidents across CDL's core operations	<b>Zero</b>	○○● <b>Zero</b> corruption and fraud incident
	Maintain <b>zero</b> fatality across CDL's operations and direct suppliers in Singapore	<b>Zero</b>	○○● <b>0</b> fatality
	Maintain <b>zero</b> occupational disease across CDL's operations and direct suppliers in Singapore	<b>Zero</b>	○○● <b>Zero</b> occupational disease
	Maintain a <b>Major Injury Rate (Major IR)<sup>8</sup> of 10.0</b> across CDL's operations and direct suppliers in Singapore	<b>≤ 16</b>	○○● <b>0</b> Major IR
	Maintain a <b>Minor Injury Rate (Minor IR)<sup>8</sup> of 460.0</b> across CDL's operations and direct suppliers in Singapore	<b>≤ 633.7</b>	○○● <b>30.7</b> Minor IR

**Notes:**

<sup>1</sup>For Q1 2023, the annual interim target will take reference from Q4 2022 as the annual interim target for 2023 will be finalised in Q2 2023.

<sup>2</sup>Calculated based on % of total gross floor area (aligned with BCA's calculation of green buildings).

<sup>3</sup>Intensity figures were calculated based on per unit net lettable floor area.

<sup>4</sup>Water use and waste intensities include water use and waste disposed of by CDL Corporate Office.

<sup>5</sup>Waste intensity figures are for non-recyclable waste.

<sup>6</sup>For projects that obtained TOP status for the reporting year.

<sup>7</sup>These refer to vendors engaged for proprietary equipment service and maintenance, facility management, security and cleaning service appointed by AM, and main contractors and key consultants (architects, civil and structural engineers, mechanical and electrical engineers) appointed by PD.

<sup>8</sup>Major and Minor IR refer to the number of major and minor workplace injuries per 100,000 persons employed, respectively. For the definition of Major and Minor IR, please refer to the [Ministry of Manpower's website](#).

## SUSTAINABILITY ACCOLADES AND ACHIEVEMENTS

# CDL Launches 16<sup>th</sup> Integrated Sustainability Report and is First in Southeast Asia to Apply Two-Pillar ESG Disclosure Framework

**The report communicates progress of the CDL Future Value 2030 Sustainability Blueprint**



28 MARCH 2023 – City Developments Limited (CDL) has published our Integrated Sustainability Report (ISR) 2023, the 16<sup>th</sup> sustainability report since 2008. Themed “Zero in on Positive Impact”, the report communicates CDL’s progress towards our Environmental, Social and Governance (ESG) goals and targets under the CDL Future Value 2030 Sustainability Blueprint.

In ISR 2023, CDL has combined the nine components of our blended reporting framework into two pillars – capturing ‘value’ and ‘impact’. The ISSB standards, slated to be published in 2023, will require additional disclosures for Scope 3 emissions, along with Scope 1 and 2. In 2021, CDL raised the bar and renewed our Science Based Targets Initiative (SBTi)-validated targets aligned with a 1.5°C emissions reduction target of 58.8% under Scope 3 (category 15) and will extend this to all major subsidiaries. In 2021, CDL raised the bar and renewed our SBTi-validated targets aligned with a 1.5°C emissions reduction target of 58.8% under Scope 3 (category 15) and will extend this to all major subsidiaries.

Complementing our pledge towards Operational Net Zero by 2030, CDL achieved a 24% reduction in carbon emissions intensity in the year under review (January to December 2022) from base year 2016. The Company has

met our interim 2022 target and is on track to achieving our SBTi-validated target of a 63% reduction by 2030. As part of our renewed SBTi-validated greenhouse gas (GHG) reduction targets to align with a 1.5°C warmer scenario made in 2021, CDL stepped up on operationalising and tracking our carbon reduction performance for Scope 1, 2 and 3 emissions. CDL achieved a 10% reduction in total operational carbon emissions across all our business operations in Singapore compared to 2021. CDL also achieved a 22% reduction in embodied carbon emissions compared to the conventional equivalents. From 2012 to 2022, CDL reported energy savings of over S\$38 million from energy-efficient retrofitting and initiatives across all our commercial buildings.

CDL started the external assurance of our sustainability report in 2009 and has continued to expand our scope. For our latest ISR 2023, we are the first Singapore company verified by Lloyd’s Register Quality Assurance (LRQA) for indirect GHG emissions from products used in construction projects in Singapore according to category 4 of the ISO14064-1:2018 standard, enabling CDL to enhance our Scope 3 emissions management.

*“Our latest Integrated Sustainability Report reaffirms our commitment to accelerate collective action in the global race to zero. Having embraced sustainability in our business for nearly three decades, we have remained steadfast in achieving a triple bottom line so as to generate positive environmental and social impact while achieving sustained growth for our investors. We will continue advancing our climate action and green building performance to tackle the climate emergency, turning ambition to action.”*  
– Mr Sherman Kwek, CDL Group Chief Executive Officer •

# CDL Ranked Top Real Estate Company and 28<sup>th</sup> Amongst Global 100 Most Sustainable Corporations in the World

**Remains the world's most sustainable real estate management and development company and Singapore's most sustainable company for the fifth consecutive year**



18 JANUARY 2023 – CDL has maintained our position as the world's most sustainable real estate management and development company and ranked 28<sup>th</sup> on the 2023 Global 100 Most Sustainable Corporations in the World. This marks our 14<sup>th</sup> consecutive year since 2010 on the Global 100 listing and fifth consecutive year as Singapore's most sustainable company.

Analysed by Corporate Knights, a Toronto-based international media and investment research firm, the Global 100 ranking is recognised as the world's preeminent sustainability equity index and gold standard in corporate sustainability analysis. Companies listed on the 2023 Global 100 ranking were selected after a rigorous assessment of over 6,700 companies with more than US\$1 billion in revenues – each evaluated on a set of 25 key performance indicators (KPIs) covering resource

management, employee management, financial management, sustainable revenue and sustainable investment, and supplier performance.

Mr Sherman Kwek, CDL Group Chief Executive Officer, said, "CDL is honoured to be included in the Global 100 Most Sustainable Corporations for the 14<sup>th</sup> consecutive year. The global climate emergency requires collective action that goes beyond borders and sectors. As the world converges towards our net-zero ambitions, CDL will continue to contribute steadfastly to this global agenda – a sustainability journey we started more than two decades ago. This year marks CDL's 60<sup>th</sup> Anniversary and as we continue to grow and transform our business, we will drive ESG integration across our Group for enterprise excellence and to create value for all our stakeholders." •



# CDL Listed on 2023 Bloomberg Gender-Equality Index for Sixth Consecutive Year

**Women employees form about 69% of CDL's workforce and 50% of department heads**



31 JANUARY 2023 – CDL joins 483 other companies as a member of the 2023 [Bloomberg Gender-Equality Index \(GEI\)](#), a modified market capitalisation-weighted index that gauges the performance of public

companies committed to reporting gender-related data. This reference index measures gender equality across five pillars: leadership and talent pipeline, equal pay and gender pay parity, inclusive culture, anti-sexual harassment policies, and external brand.

This year, the Company is one of six Singapore companies to be listed, marking the sixth consecutive year the company has been recognised on the index since our inauguration in 2018. At CDL, women

comprise a significant 69% of our workforce, with 50% of Heads of Departments being females. With a workforce that is majority female, empowering women and supporting their pursuit of career and personal development is fundamental to CDL's corporate sustainability strategy. In September 2022, we signed the G20 Alliance for Empowerment and Progression of Women's Economic Representation, also known as the G20 Empower 2022.

In June 2022, CDL emerged top in Singapore for gender equality at work based on research findings published in Equileap's dedicated Gender Equality in Asia-Pacific (APAC) Special Report 2022 Edition commissioned by Sasakawa Peace Foundation. •

## CDL Awarded 2022 CDP Supplier Engagement Leader for the Third Consecutive Year

**CDL among the top 8% assessed for supplier engagement on climate change**



15 MARCH 2023 – As a testament to CDL's robust efforts in working with our supplier network to address climate change, the company was the only real estate company in Southeast Asia and only Singapore company to be awarded the 2022 CDP Supplier Engagement Leader for the third consecutive year. This

recognition places CDL amongst the top 8% of

companies assessed by CDP for supplier engagement on climate change.

CDL is also honoured to be the only company in Southeast Asia and Hong Kong to maintain double 'A's for Climate Change (since 2018) and Water Security (since 2019), as well as the only Singapore company to score an A in 2022.

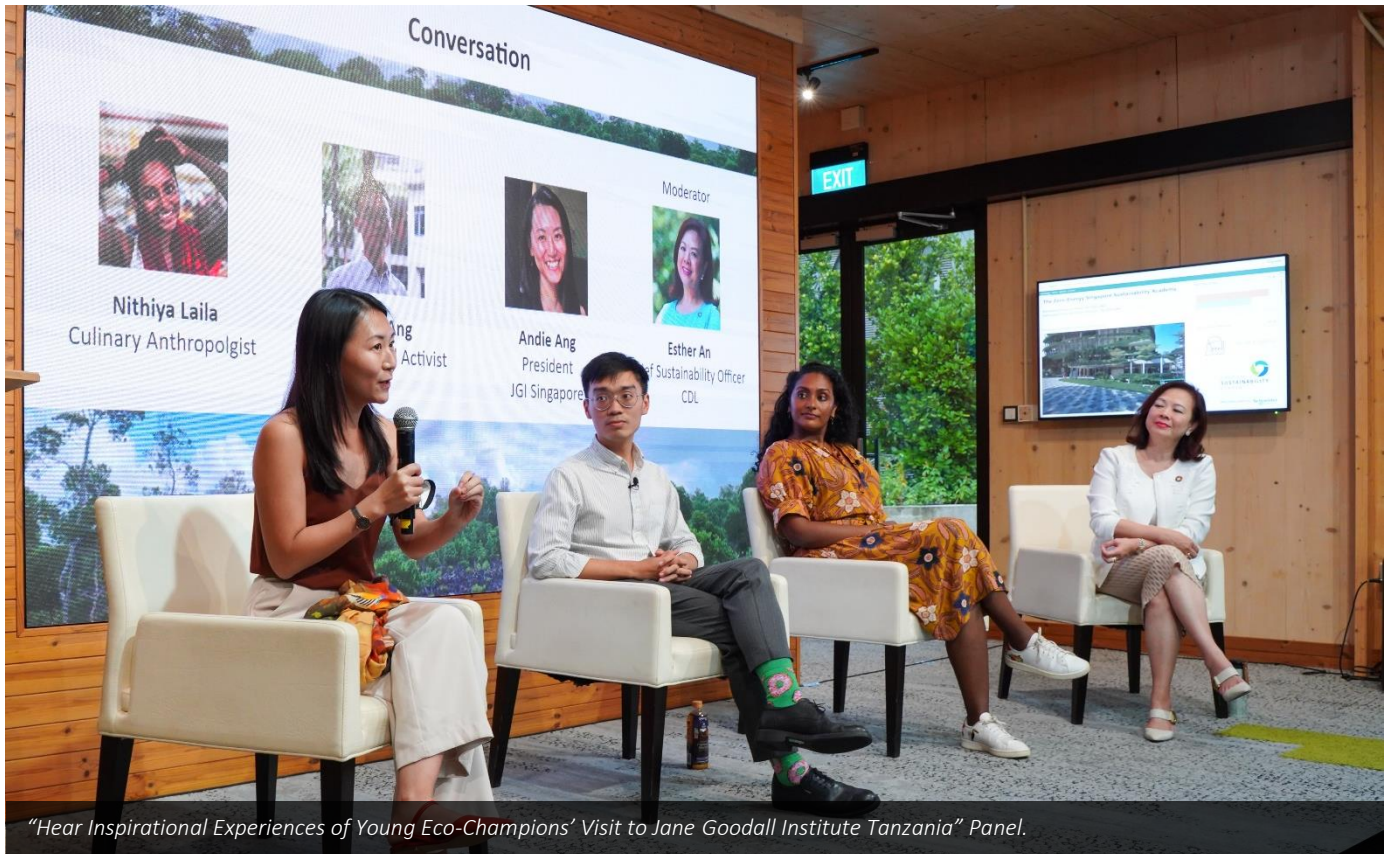
For more information, refer to [ISR 2023](#), page 63. •

# DRIVING SUSTAINABILITY THROUGH PARTNERSHIPS AND THOUGHT LEADERSHIP

## ADVOCACY & BEST PRACTICES

### CDL E-Generation Challenge Goes to JGI Tanzania

**Inspirational sharing of young eco-champions' visit to Jane Goodall Institute Tanzania**



*"Hear Inspirational Experiences of Young Eco-Champions' Visit to Jane Goodall Institute Tanzania" Panel.*

31 JANUARY 2023 – Winners from the 2020 CDL E-Generation Challenge kicked off the year with an engaging sharing of their travels to the Jane Goodall Institute (JGI) in Tanzania, and their remarkable interactions with Dr Jane Goodall herself.

Hosted by CDL at the Singapore Sustainability Academy, these young advocates shared about their work in

researching and protecting the region's biodiversity, their climate-related worries, as well as their wishes for a more sustainable future. The panel discussion featured JGI Singapore President, Dr Andie Ang, Mr Shawn Ang, Ms Nithiya Laila, moderated by CDL's CSO, Ms Esther An. They shared their insightful thoughts on their inspirations, biodiversity conservation, and 3P partnerships. •



# Embracing SBTi to Advance Net Zero Built Environment WGBC-SBTi Hybrid Webinar

**CDL hosted key conversations at the World Green Building Council – SBTi hybrid webinar to advance a net zero built environment**



*Participants at the “Embracing SBTi to Advance Net Zero Built Environment” sharing session.*

2 FEBRUARY 2023 – Recognising that the building and construction sector accounts for some 40% of global greenhouse gas emissions, CDL has not only set ambitious carbon emissions reduction targets validated by the SBTi, but also continued our advocacy in applying SBTi targets for effective climate action.

Hosted by CDL, the sharing at the Singapore Sustainability Academy featured Victoria Burrows, Director, Advancing Net Zero at World Green Building Council; Ms? Joy Gai, Asia Pacific Programmes Head, World Green Building Council; Mr? Dedy Mahardika, SBT Engagement Manager of Southeast Asia and Oceania, CDP; and Mr? John Leung, Director of Southeast Asia and Oceania, CDP. The distinguished speakers explored how businesses can take action by setting science-based reduction targets and adopting green building technology and solutions that decarbonise the built environment and excel in the global race to zero. •

## CDL Celebrates International Women’s Day 2023

**In support of this year’s International Women’s Day theme of #EmbraceEquality**



*“Celebrating Women Champions in the Sustainable Built Environment” panel discussing inclusion and how to #EmbraceEquity.*

7 MARCH 2023 – To celebrate International Women’s Day (IWD) 2023 and to continue providing a platform for more diverse, equitable and inclusive communities, CDL hosted “Celebrating Women Champions in the Sustainable Built Environment” at the Singapore Sustainability Academy.

Moderated by CDL’s CSO, Ms Esther An, the panel of women leaders in the real estate industry in

Singapore comprised Ms Joy Gai, Asia Pacific Programme Head, World Green Building Council; Ms Sigrid Zialcita, CEO, APREA; Ms Yvonne Soh, Executive Director, Singapore Green Building Council; Ms Michelle Wong, Executive Director, ULI Singapore and Ms Louise Chua, Executive Director, The Singapore Contractors Association Ltd.

They shared their personal and professional experiences in a relatively male-dominated sector. Hosted as part of CDL’s Women4Green Series, the event titled “Celebrating Women Champions in the Sustainable Built Environment” was a full-house event, bringing together many female and male practitioners in the industry to work together to #EmbraceEquity, the theme of IWD 2023. •

### PARTNERSHIP AND ENGAGEMENTS

# Well<sup>井</sup> Smart-filtered, User-centric Designed Water Refill Station Introduced in City Square Mall

**To encourage building users to bring their own bottles and reduce single-use plastic bottles**

13 JANUARY 2023 — Apart from providing innovative value-added service and convenience to City Square Mall shoppers, CDL hopes to encourage the good habit to Bring-Your-Own-Bottle to reduce single-use plastic bottles amongst our building users through a partnership and introduction of Well<sup>井</sup>.

Certified by the European CE and fitted with International NSF and Italy's Institute for the Hygienic Quality of Food Technologies Certified Activated Carbon Filtration System, Well<sup>井</sup> leverages smart technology and is designed with users' hygiene and behaviours in mind. The water refill station features smart functions such as sensors, data, real-time alerts and remote monitoring to ensure that users are provided with constant and clean filtered drinking water.

Addressing the rising demand and concern for public hygiene, the refill station's design incorporates a foot pedal control and sensor button to eliminate the need to manually dispense water. It also features a hidden nozzle with programmable auto-rinsing function to prevent contamination and the risk of bacteria growth. Additionally, there is an interactive screen which displays the accumulative number of plastic bottles saved, reinforcing users' contribution to the environment by reducing single-use plastic bottles usage. •



# Uplifting Women Leaders of Indian Self-Help Groups

**Women tribal groups in Bastar, India were empowered and educated via sponsored laptops and IT technical skills**



*Women leaders of Self-Help Groups with their CDL-sponsored laptops at the Millet Carnival inauguration at Chhattisgarh, India.*

17 FEBRUARY 2023 – In support of SDG 5 on Gender Equality and SDG 8 on Decent Work and Economic Growth, CDL spearheaded a skills development programme for women leaders of Self-Help Groups (SHGs) working in sustainable agriculture and the procurement of local forest produce in Bastar, located in Chhattisgarh, India. This initiative was launched at the inauguration of the Millets Carnival, an event that aimed to promote the cultivation and consumption of millets, a grain with high nutritional value.



*Managing Director of Chhattisgarh Federation and Principal Chief Conservator of Forest & Head of Forest Force, Mr? Shri Sanjay Shukla (in grey blazer); Forest Minister Mr? Shri Mohammad Akbar (left of Shri Shukla); Chief Minister Mr? Shri Bhupesh Baghel (left of Shri Akbar); Chairman of Chhattisgarh Housing Board Mr? Shri Kuldeep Singh Juneja (left of Chief Minister).*

Led by Chief Minister Mr? Shri Bhupesh Baghel, the inauguration featured national experts who shared information on millet, many millet-based startups, a special millet food court where citizens were able to try

millet dishes, and street plays by educational institutions and cultural programmes by local folk artists.

During the inauguration, the Chief Minister also launched CDL's new skills development programme which sponsored 12 laptops for 12 SHGs, as well as 100 hours of IT classes. This initiative hopes to provide these women leaders with the necessary computing skills and knowledge to become leaders and entrepreneurs in their respective fields through training in Microsoft Office, digital marketing, and financial management.

Initiated by CDL and implemented by Corpstage, a leading consulting firm in Singapore and India, this programme is expected to benefit hundreds of women leaders across the state and help them to contribute to the overall development of their communities.

Speaking at the launch, the Chief Minister emphasised the importance of empowering women and promoting gender equality in society. He also highlighted the role of SHGs in promoting sustainable livelihoods and economic development in rural areas.

With the launch of this programme, we hope to help Chhattisgarh take a positive step towards achieving the government's goal of inclusive and sustainable development. •



# Empowering Youths via the CDL-Global Compact Network Singapore (GCNS) Young SDG Leaders Award

The award celebrated 13 years of nurturing young sustainability champions



*More than 120 youths from various institutes of higher learning attended the briefing session held at the Singapore Sustainability Academy.*

11 MARCH 2023 – Launched in 2011, the CDL-GCNS Young SDG Leaders Award is an annual case competition for youths to champion the SDGs and ideate innovative business solutions for a more sustainable planet.

This year's Phase 1 challenge statement was: "In the decade of climate emergency, Singapore joined other progressive nations to raise our national climate target to achieve net zero emissions by 2050. This was announced in October 2022 as part of Singapore's Low-Emissions Development Strategy. Please use CDL as a case study to show how businesses can support the national climate ambition, contributing to the global race to net zero."

The submission should illustrate the case study's alignment with one of the following SDGs: SDG 7-Affordable and Clean Energy; SDG 9-Industry, Innovation, and Infrastructure; SDG 11-Sustainable Cities and Communities; SDG 12-Responsible

Consumption and Production; and SDG 13-Climate Action; as well as the SG Green Plan 2030.

Jointly organised by CDL and GCNS and supported by the Ministry of Sustainability and the Environment (MSE), the competition briefing featured an insightful sharing on Singapore's climate ambition by MSE's Climate Mitigation Senior Assistant Director Mr Wong Zhi Yuan, a presentation on CDL's business case by CDL's CSO, Ms Esther An, a sharing by the 2022 YSDGLA winners, a Q&A session, and closing remarks by GCNS' Executive Director Ms Esther Chang.

The top 10 finalist teams will be selected to proceed to Phase 2 where each team will be attached to a case company for three to five days and mentored by a winner from the previous edition of the Award. Through this annual Award, we hope to encourage greater collaboration between corporates, youths, and all sectors, which will spark innovative solutions to advance sustainability. •

# Eco-Business A-List Awards 2022

**CDL is proud to be the strategic partner for the Eco-Business Youth A-List Awards for the third consecutive year**



3 MARCH 2023 – Held at the Four Seasons Hotel, the Eco Business A-List Awards returned for its fourth year, recognising Asia Pacific's most influential individuals committed to driving sustainability. A proud strategic partner for the Eco-Business Youth A-List Awards for the third consecutive year, CDL's CSO, Ms Esther An was also on the judging panel for the Youth A-List.

Each year, movers and shakers who have demonstrated outstanding results in driving positive change in their respective fields over the past 12 months are celebrated through the Awards. These sustainability heroes work in various disciplines, ranging from carbon emissions reduction to human rights to employee welfare protection to gender equality.

## Roots & Shoots Awards

**Celebrating World Wildlife Day and empowering young minds to make the world a better place for animals, people, and the environment**



3 MARCH 2023 – In commemoration of World Wildlife Day, CDL was proud to partner Jane Goodall Institute Singapore (JGIS) to present the JGIS Roots and Shoots Awards at the Dairy Farm Nature Park Wallace Educational Centre.

The session opened with a welcome address by Ms Jessica Cheam, Founder and Managing Director, Eco-Business, and was followed by a Partner's address by Ms An. The A-List judges' address was then presented by Ms Herry Cho, Managing Director, Head of Sustainability and Sustainable Finance, SGX. The unveiling of the Eco-Business A-List 2022 then ensued, which was followed by a plenary discussion on sustainability leadership featuring Mr Martin Tan, CEO, The Majurity Trust; Mr Robin Hicks, Deputy Editor, Eco-Business; Dr Rozzeta Dolah, Senior Lecturer, Universiti Teknologi Malaysia; and Mr Tom Peacock-Nazil, Founder and CEO, Seven Clean Seas.

Guests then welcomed Ms Chitra Venkatesh, Deputy Director, Knowledge and Strategic Initiatives, GCNS who shared the Youth A-List judges' address, followed by the unveiling of the Eco-Business Youth A-List 2022.

In this global race towards net zero, youths play a key role to accelerate action against climate threats. CDL has always believed in engaging and empowering young people. With better understanding of the climate emergency, we can expect greater action to build a sustainable future for all. •

A big congratulations to the following schools for their inspiring initiatives that endeavour to make the world a better place: Nanyang Girls' High School (R&S Group Endeavor Award), Woodlands Gardens School (R&S Project Gold Award), Raffles Girls' School (R&S Project Silver and Bronze Awards).

The ceremony featured student speakers as they shared more information about their meaningful projects, as well as special guest speakers JGIS President and primatologist Dr Andie Ang and President of Nature Society and Co-Founder of JGIS Dr Shawn Lum. The ceremony concluded with an exclusive guided nature walk by JGIS. •



# CDL Joins PUB in Celebrating Singapore World Water Day (SWWD)

A long-term partner of SWWD, CDL has been actively promoting water conservation to our staff, shoppers and office community



1 -31 MARCH 2023 - Continuing our support for #GoBlue4SG this year, CDL organised outreach activities throughout the month of March to engage CDL staff, shoppers and our office community.

Visitors to Palais Renaissance, Quayside Isle @ Sentosa Cove, City House, King's Centre, City Square Mall and Republic Plaza were treated to a variety of water-themed perks. From gift voucher redemptions and giveaways to a meet-and-greet session with Water Wally and Sally, shoppers were also encouraged to dress in blue to show their participation and support for the cause.

Together with other iconic landmarks around Singapore, Republic Plaza lit up its crown in blue from 18 to 22 March, 7.00pm to 11.00pm to

mark CDL's commitment towards water sustainability. Water conservation tips and messages were also displayed on digital screens around public areas in Republic Plaza to create awareness to the public on how to make every drop count.

Lastly, CDL Corporate Office also observed #WaterWednesdays with water-themed quizzes and eco-friendly giveaways. Aimed at piquing the interest of our staff in practising water conservation habits, three fun quizzes using water-related quotes from movies old and new were organised. Each quiz also included background information on the PUB Singapore Water Story as well as CDL's 2030 goal and interim targets in reducing the water use intensity across our operations. •

## SINGAPORE SUSTAINABILITY ACADEMY: DYNAMIC HUB FOR THOUGHT LEADERSHIP, ADVOCACY & CAPACITY BUILDING

Building a sustainable future requires the collaboration of a larger ecosystem. The Singapore Sustainability Academy (SSA) was designed and built by CDL to be a hub for capacity building, thought leadership, and networking. As the first ground-up initiative and zero-energy facility in Singapore dedicated to supporting the SDGs and climate action, the SSA was set up with the support of six government agencies, 15 founding industry and NGO partners.

Opened in June 2017 at the Sky Park of City Square Mall, the Zero Energy SSA has become a robust hub to promote sustainable business and lifestyle practices through education and engagement activities and training courses. Usage of the SSA is rent-free and the venue is open to the public. In Q1 2023, the SSA welcomed over 1,400 in-person attendees. •

### SSA HIGHLIGHTS: 1 January – 31 March 2023



*Representatives of various green groups with Mr Louis Ng.*

#### NDP Exco 2023 & green activists on green initiatives for NDP 2023

4 January 2023

The NDP Exco 2023 engaged with various green group representatives through focus group discussions to seek inputs on making the National Day Parade a more sustainable event. •

#### GCNS Youth Sustainability Internship Programme

7, 14 January 2023

The Global Compact Network Singapore (GCNS) Youth Sustainability Programme is a youth initiative which equips students with valuable career skills through GCNS' foundation course, along with potential 12-week-internship placements at companies with sustainability initiatives. •



*The youth event had 30 attendees.*



*Held at the SSA, the event welcomed 40 attendees.*

#### SYCA Keeping Up with Climate Policy Workshop

14 January 2023

Singapore Youth for Climate Action (SYCA)'s 'Keeping Up with Climate Policy' fourth policy workshop titled "Are biodiversity and climate targets always aligned" explored the alignment between biodiversity and climate targets. SYCA also engaged Singapore Youth Voices for Biodiversity (SYVB) to co-organise this workshop. •



## CDL E-Gen Tanzania X JGIS Panel

31 January 2023

CDL E-Generation winners shared about their travels in JGI Tanzania, and their remarkable interactions with Dr Jane Goodall herself. This was followed by a conversation with JGI Singapore President, Dr Andie Ang, and CDL's CSO, Ms Esther An, on their inspirations and thoughts on biodiversity conservation and 3P partnerships. •



*Participants listening to the inspiring sharing.*



*Participants engaging in a lively discussion.*

## WEF New Champions SG Local Chapter Meet

1 February 2023

The World Economic Forum (WEF) New Champions Singapore Local Chapter aims to create an ecosystem of like-minded partners and evolve a community of practice among companies. The session featured a welcome, a presentation by Sustainability Reporting Advisory Committee (SRAC)'s Secretariat, and a discussion where attendees could solicit their views. •



*Invited participants also attended the event virtually.*

## WGBC-SBTi Hybrid Webinar

2 February 2023

The "Embracing SBTi to Advance Net Zero Built Environment" webinar explored how businesses can take action by setting science-based reduction targets and adopting green building technology and solutions. •



*35 youths attended the bootcamp.*

## Secondsguru Bootcamp

4 February 2023

The 8<sup>th</sup> edition of the Zero Waste Bootcamp (ZWB) is an immersive 12 to 16 week programme where youths team up with other like-minded individuals to create and execute eco-social projects in the

community.

## SYCA Keeping Up with Climate Policy Workshop

11 February 2023

Hosted in partnership with MSE and CDL, this fifth climate policy dialogue featured Mr Shawn Ang; Director, Industry (Climate Change and Sustainability) and Director, Strategy and Planning, Ministry of Trade and Industry, Ms Tang Zhi Hui; CDL's CSO, Ms Esther An; and Assistant Director, Global Partnerships, National Climate Change Secretariat and Lead Negotiator for Article 6 at the UNFCCC, Mr Rueban Manokara. •



*Youth participants listening attentively to the workshop.*



*33 participants attended the insightful workshop.*

as the basics of carbon accounting. The session also featured guest speakers from ACT Commodities and Containers Printers. •

## GCNS Carbon Management Workshop

14 February 2023

Part of the LowCarbonSG programme that enables companies to track and manage their emissions, the workshop covered topics such as the basics of carbon accounting. The session also featured guest speakers from ACT Commodities and Containers Printers. •

## AVPN Platform Retreat

15 February 2023

Asian Venture Philanthropy Network (AVPN) conducted a Platform Retreat session to develop a working strategy for the year ahead. The session featured ice breakers, a sharing on pipeline development and opportunities and various discussions. •



*20 attendees at the platform retreat.*



*SYVB members posing for a picture.*

## Singapore Youth Voices for Biodiversity Team Training

22 February 2023

Singapore Youth Voices for Biodiversity, in partnership with AECOM and Camphora, hosted an internal team training focused on biodiversity offsets and accounting frameworks, and their place in Singapore. •



## MSCI ESG Roundtable Luncheon

23 February 2023

This was the first in-person event that MSCI hosted in Singapore featuring their flagship research paper – 2023 ESG & Climate Trends to Watch. The interactive roundtable luncheon gathered the top industry and sustainability practitioners to discuss the key ESG & climate trends that matter to APAC – the energy crisis, climate risks and natural capital. •



## IWD 2023: Women Champions in the Sustainable Built Environment

7 March 2023

CDL celebrated International Women's Day 2023 with a lively panel session featuring five women leaders at the helm of leading trade organisations in the Singapore built industry. Hosted as part of CDL's Women4Green Series, the event titled "Celebrating Women Champions in the Sustainable Built Environment" brought together many female and male practitioners in the industry to work together to #embraceequity, the theme of IWD2023. •

## CDL-GCNS Young SDG Leaders Award 2023 Competition Briefing

11 March 2023

The 13th CDL-GCNS Young SDG Leaders Award competition briefing welcomed over 100 students from various universities, polytechnics, and junior colleges. The session featured Senior Assistant Director (Energy and Climate Policy) at the Ministry of Sustainability and the Environment, Mr Wong Zhi Yuan; CDL's CSO, Ms Esther An; the 2022 Champion team; and GCNS Executive Director, Ms Esther Chang. •



## Lepak Chats: Plastic Waste

12 March 2023

LepakInSG organised a fireside chat on plastic waste in Singapore which explored waste management policies, education and outreach efforts, and community initiatives to tackle the issue. The session featured speakers: the founder of Recyclopediasg and lead administrator for the Journey to Zero Waste Life Singapore Facebook



Group, Robin Rheaume; the Executive Director of Zero Waste SG, Tan Huileng; and the co-founder of LepakInSG, Ho Xiang Tian. •

## AWiCS IWD 2023: Building Towards a Sustainable Future

14 March 2023

In celebration of International Women's Day, the Association of Women in Construction (Singapore) (AWiCS) hosted "Building Towards a Sustainable Future". The event spotlighted speakers CDL's CSO, Ms Esther An; Senior Assistant Director, Pub Singapore National Water Agency, Ms Sarah Hiong; Honorary Advisor Member, Asia Pacific Assistive Robotics Association, Mr Oliver Tian; and Innovation and Sustainability Lead, Soilbuild Construction Group, Mr Daryl Chew. This was followed by a insightful panel discussion moderated by Senior Director (Development Services Group), Urban Redevelopment Authority, Ms Estella Kueh Sing Ming. •



*The panelists posing for the camera.*



*26 attendees at the GCNS course.*

## GCNS Foundations in Corporate Sustainability Course

8, 9, 16 March 2023

As part of the Enterprise Sustainability Programme, this GCNS foundational course offers insights on global and regional sustainability trends, as well as practical guidance on how sustainability can be applied to improve business practices. •

## Sustainability Connect: Driving Sustainability in Green Technology – Sustainability Leadership in Real Estate Sector

24, 25 February, 3, 4, 10, 11, 17, 18 March 2023



*Sustainability Connect provides a platform for ESG training.*

This inaugural 8-day training programme by the Sustainability Connect, a joint initiative by the Singapore Sustainability Academy and the Global Green Connect Academy, focused on sustainable best practices and skillsets development in the real estate industry. Jointly conducted by Nanyang Technological University (NTU) faculty members, professional trainers and industry experts, the course provided practical sustainability training and development for professionals to future-proof businesses in the real estate and related industry for long-term success. The course was supported by Skill Future Singapore which offers grant of up to 70% to eligible participants. •



*35 volunteers attended the MINDS training session.*

## MINDS MYG Introductory Training

25 March 2023

Hosted at the SSA, this training session worked to introduce intellectual disability and its challenges to volunteers working with

persons with intellectual disability.

## Secondsguru Upcycling Workshop

26 March 2023

The Rags to Riches t-shirt upcycling workshop featured two 45-minute sessions with participants who brought their old clothes to upcycle. •



*Participants upcycling clothes into bags.*



*This seminar was the 88<sup>th</sup> cycle.*

## CDL EHS 5-Star Seminar

29 March 2023

CDL hosted the CDL 5-Star Environmental, Health & Safety (EHS) Seminar at the SSA. CDL's Head of Property Development

Division, Ms Lee Mei Ling, CDL's Deputy Head of Property Development Division, Ms Tay Seok Cheng, and staff from CDL's Projects department were present to interact with CDL's main contractors, safety officers and project consultants. Various industry practitioners from PH Consulting Pte Ltd and Concord Associates Pte Ltd were invited to share on Workplace Accident Prevention. •

## Singapore Environment Council: Putting Sustainability into Business Practice

21, 23, 28 February, 2, 21, 24, 28, 29 March 2023

Designed especially for business owners, senior management and executives of SMEs and corporations in Singapore, this three-module course covers topics such as resource resilience, materiality assessment, ESG factors, carbon emissions reduction, reporting and disclosures, amongst others. •



*The course was attended by business owners.*



*35 attendees posing for a picture at the roundtable.*

## NTU SAIL Corporate Partners Roundtable

31 March 2023

CDL hosted NTU for the inaugural Singapore Agri-Food Innovation Lab (SAIL) Corporate Partners Roundtable at SSA. It aims to bring together business and sustainability leaders to

ideate on key sustainability issues facing the agri-food industry. The all-women panel was moderated by NTU's Professor, Wai Fong Boh, and included Ms Charlene Loo from BSI, Ms Irene Fischbach from Roundtable on Sustainable Palm Oil (RSPO), Ms Lucy Xia from OCBC Bank, and Ms Sabrina Parker from The Carbon Trust. It discussed topics ranging from decarbonisation and supply chain traceability to multi-stakeholder partnerships and sustainable finance. •

# THOUGHT LEADERSHIP SPEAKING ENGAGEMENTS IN Q1 2023

10 Jan | PSA Sustainability Series

17 Jan | Property Guru Group Management Event

18 Jan | RICS World Built Environment Forum

27 Jan | NUS Entrepreneur Society University Conference 2023

8 Feb | FT/Nikkei Asia Greentech Summit

2 Mar | INSEAD National Alumni Association Business As A Force For Good Awards Gala

7 Mar | SGX Group – GRI The Future of Sustainability Reporting Learning Series

8 Mar | BBC Sustainability Conference

8 Mar | NUS Social Conscience Class

9 Mar | SID Listed Entity Director Programme

10 Mar | APREA #EmbraceEquity Leadership Forum

14 Mar | AWICS's Sustainability Talk: Building towards Sustainable Future

14 Mar | AVPN Webinar

14 Mar | NUS Harvard College in Asia Program

15 Mar | Montgomery Group Asia GEO Connect Asia

18 Mar | GGEF Sustainability Leadership in Real Estate

21 Mar | IOT Tribe Roundtable on Driving Net Zero Action Across the Value Chain

22 Mar | ESG Investor S&P Global Sustainable & ESG Investor Roundtable

29 Mar | SCMP China Conference: SEA 2023

30 Mar | Singapore Business Circle ESG Positive Impact Series

30 Mar | SIF Impact Media Fellowship Programme

**Advisor: Sherman Kwek**

**Editor: Esther An**

**Editorial Team: Allen Ang, Amanda Ho, Dillpreit Kaur, Marilyn Cheong, Qian Xuejia, Rebecca Chong, Rena Tan, Stephanie Chua, Teng Kaiwen, Vera Chen, Victor Ng**

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