

# SUSTAINABILITY

## QUARTERLY REPORT



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CDL Sustainability

### HIGHLIGHTS

#### Performance

Quarterly Update of  
Sustainability Targets and  
Progress | Page 03

#### Accomplishments

Sustainability Accolades &  
Achievements | Page 06

#### Advocacy

Driving Sustainability  
through Partnerships and  
Thought Leadership | Page  
08

#### Partnership & Engagement

Catalysing Change within  
the Larger Ecosystem |  
Page 10

#### Singapore Sustainability Academy

Dynamic Hub for Thought  
Leadership and Capacity  
Building | Page 11



*(Left) CDL received the 'Best ESG Risk Ratings' award and was acknowledged for exceptional efforts in sustainable business strategy at The Edge Singapore Billion Dollar Club Awards. (Right) CDL also won 'Best ESG Reporting (Mid-Cap) Award' at the annual IR Magazine Forum and Awards in Southeast.*

## Editor's Note

**The last quarter of 2023 continued the worrying trend of climate-related catastrophes, impacting world economies, nature and human lives. The festive season was disrupted by heavy snowstorms in the northern hemisphere, glacial lake outburst in the Himalayas and a super typhoon in the Philippines.**

In Singapore, the city-state experienced heavy thundery showers that resulted in a 13.1% increase in its average annual total rainfall. 2023 is also Singapore's fourth-warmest year on record, setting the stage for what is projected to be the hottest year globally. In his opening address at the 28th UN Climate Change Conference (COP28), held in Dubai in November 2023, United Nations Secretary-General António Guterres said, "2023 will be the hottest year recorded in human history. The world is living through climate collapse in real time and the temperature record should send shivers down the spines of world leaders." These events signal the urgency to act on climate change and protect nature.

COP28 marked the conclusion of the first global stock take under the Paris Agreement. During the event, CDL maintained its leading position in thought leadership and collaboration, convening industry experts, government representatives, and NGOs to explore pathways towards a more sustainable future at home and abroad including at COP28 in Dubai.

## EDITORIAL

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I was honoured to be able to contribute actively to the dynamic discussions spanning Singapore's built environment practices, advancements in sustainability reporting, and sustainable finance. I participated in numerous high-level panel discussions and events hosted by esteemed partners such as WEF, WGBC, Microsoft, SG Pavilion, GRI, GCNS, and Saint-Gobain underscoring CDL's influential presence at the conference.

As a testament to CDL's commitment towards good ESG practices, we were awarded the best ESG risk ratings award in acknowledgement of our exceptional efforts in sustainable business strategy in the annual The Edge Singapore Billion Dollar Club (BDC) Award category. CDL was also the winner of the Best ESG Reporting (Mid-Cap) Award at the prestigious IR Magazine Forum and Awards in Southeast Asia, which recognises our success in meeting shareholders' and investors' demands for transparency and credibility in ESG reporting. In December, we also secured the OCBC 1.5°C loan of £200 million (approximately S\$338.2 million), Singapore's first net zero-aligned loan for corporates to drive the transition to a low-carbon economy. This complements CDL's pioneering and innovative approach to mobilising sustainable finance to accelerate decarbonisation and green building since issuing the first green bond by a Singapore company in 2017.

As we wrap up 2023, we see the world caught in a pressing race against time to tackle threats caused by climate change and the loss of biodiversity. In the year ahead, CDL will remain steadfast in our commitment to our ethos of 'conserving as we construct' since 1995 and together with our value chain to create a positive impact on the planet and people.




Esther An  
Editor  
CDL Chief Sustainability Officer


















# Quarterly Update of Sustainability Targets & Progress



## Performance for 4Q 2023




### CDL FUTURE VALUE 2030 GOALS, TARGETS AND PROGRESS

#### Progress Tracking

-  Meeting interim targets, maintain performance towards meeting 2030 targets  
 Falling short of interim target for one year, review current practices  
 Falling short of interim target for more than two years, review and revise targets (if necessary)

FUTURE VALUE 2030 GOALS	2030 TARGETS	INTERIM 2023 ANNUAL TARGETS <sup>1</sup>	FY2023 Q4 PERFORMANCE
<b>Goal 1: Building Sustainable Cities and Communities</b>       	Achieve Green Mark certification for <b>100%</b> of CDL owned and/or managed buildings <sup>2</sup>	≥ <b>90%</b>	 <b>100%</b> achieved
	Maintain <b>100%</b> retail and office tenant participation in CDL Green Lease Partnership Programme	Achieve <b>100%</b>	 <b>100%</b> maintained
	Maintain high level of commitment to adopt innovations and technology of green buildings	Average of two innovation and technology applications per year	 Average of two innovation and technology applications per year 1. Optimiser to improve AHU energy efficiency 2. Smart water valve to optimise water consumption
	Maintain a high level of sustainability engagements and advocacy activities	Average of <b>≥36</b> engagements and advocacy initiatives and activities per quarter	 Average of 54 engagement and advocacy initiatives and activities per quarter
<b>Goal 2: Reducing Environmental Impact</b>     	Achieve science-based target of reducing carbon emissions intensity by <b>63%</b> from 2016 levels <sup>3</sup>	<b>27%</b> reduction	 <b>33%</b> reduction
	<b>Asset Management (AM) - Office &amp; Industrial<sup>4</sup></b>		
	Reduce energy use intensity by <b>55.7%</b> from 2016 levels	Energy use intensity: <b>21%</b> reduction	 Energy use intensity: <b>23.8%</b> reduction
	Reduce water use intensity by <b>9.5%</b> from 2016 levels <sup>4</sup>	Water use intensity: <b>2%</b> reduction	 Water use intensity: <b>20.3%</b> reduction

	Reduce waste intensity by <b>8%</b> from 2016 levels <sup>4,5</sup>	Waste intensity: Limit increase to less than <b>17%</b>	○○● Waste intensity: <b>22%</b> reduction
	<b>Asset Management (AM)- Retail<sup>4</sup></b>		
	Reduce energy use intensity by <b>55.7%</b> from 2016 levels	Energy use intensity: <b>27%</b> reduction	○○● Energy use intensity: <b>19.9%</b> reduction <sup>6</sup>
	Reduce water use intensity by <b>10.8%</b> from 2016 levels	Water use intensity: <b>9.5%</b> reduction	○○● Water use intensity: <b>48.3%</b> reduction
	Reduce waste intensity by <b>5%</b> from 2016 levels <sup>5</sup>	Waste intensity: Limit increase to less than <b>8%</b>	○○● Waste intensity: <b>2%</b> reduction
	<b>Corporate Office</b>		
	Reduce energy use intensity by <b>63%</b> from 2016 levels	Energy use intensity: <b>14%</b> reduction	○○● Energy use intensity: <b>14%</b> reduction
	<b>Property Development (PD)<sup>7</sup></b>		
	Achieve an energy use intensity of <b>95 kWh/m<sup>2</sup></b>	Energy use intensity: ≤ <b>105 kWh/m<sup>2</sup></b>	○○● Energy use intensity: 3 out of 4 TOP projects did not meet target <sup>8</sup>
	Achieve a water use intensity of <b>1.54 m<sup>3</sup>/m<sup>2</sup></b>	Water use intensity: ≤ <b>1.72 m<sup>3</sup>/m<sup>2</sup></b>	○○● Water use intensity: 2 out of 4 TOP projects did not meet target <sup>9</sup>
	Achieve a waste intensity of <b>40 kg/m<sup>2</sup></b> <sup>5</sup>	Waste intensity: ≤ <b>47.5 kg/m<sup>2</sup></b>	○○● Waste intensity: 1 out of 4 TOP projects did not meet target <sup>10</sup>
	Ensure <b>100%</b> of appointed Suppliers <sup>11</sup> are certified by recognised EHS standards	<b>100%</b> of vendors appointed by AM; <b>100%</b> of main contractors and <b>≥90%</b> of key consultants appointed by PD	○○● 100% of AM appointed vendors; 100% of main contractors and key consultants appointed by PD
	Reduce embodied carbon of building materials by <b>41%</b> compared to 2016 baseline	<b>21%</b> reduction for new projects awarded	<b>33%</b> reduction compared to 2016 baseline
<b>Goal 3: Ensuring Fair, Safe and Inclusive Workplace</b>   	Maintain <b>zero</b> corruption and fraud incidents across CDL's core operations	<b>Zero</b>	○○● <b>Zero</b> corruption and fraud incident
	Maintain <b>zero</b> fatality across CDL's operations and direct suppliers in Singapore	<b>Zero</b>	○○● <b>1</b> fatality <sup>12</sup>

	Maintain <b>zero</b> occupational disease across CDL's operations and direct suppliers in Singapore	<b>Zero</b>	 <b>Zero</b> occupational Disease
	Maintain a <b>Major Injury Rate (Major IR)<sup>13</sup> of 10.0</b> across CDL's operations and direct suppliers in Singapore	<b>≤ 15.3</b>	 <b>Zero</b> Major IR
	Maintain a <b>Minor Injury Rate (Minor IR)<sup>13</sup> of 460.0</b> across CDL's operations and direct suppliers in Singapore	<b>≤ 593.0</b>	 <b>190.5</b> Minor IR

**Notes:**

<sup>1</sup>The 2030 targets and interim 2023 annual targets were reviewed in Q2 2023 and reflected in the table above.

<sup>2</sup>Calculated based on % of total gross floor area (aligned with BCA's calculation of green buildings).

<sup>3</sup>Intensity figures were calculated based on per unit net lettable floor area.

<sup>4</sup>Water use and waste intensities include water use and waste disposed of by CDL Corporate Office.

<sup>5</sup>Waste intensity figures are for non-recyclable waste.

<sup>6</sup>2023 Q4 experienced high temperatures that would have resulted in a higher cooling load.

<sup>7</sup>For CDL managed construction projects that obtained TOP status for the reporting year. The projects are, Piermont Grand EC, Haus on Handy, Boulevard 88 / The Singapore EDITION and Amber Park

<sup>8</sup>For energy use intensity, the targets were not met for Piermont Grand EC, Haus on Handy and Boulevard 88 / The Singapore EDITION namely due to the prolongation of the construction process caused by COVID-19.

<sup>9</sup>For water use intensity, the targets were not met for Haus on Handy and Boulevard 88 / The Singapore EDITION namely due to the prolongation of the construction process caused by COVID-19.

<sup>10</sup>For waste intensity, the targets were not met for Boulevard 88 / The Singapore EDITION due to a higher waste generation from interior design materials associated with a mixed development project that includes a Hotel.

<sup>11</sup>These refer to vendors engaged for proprietary equipment service and maintenance, facility management, security and cleaning service appointed by AM, and main contractors and key consultants (architects, civil and structural engineers, mechanical and electrical engineers) appointed by PD.

<sup>12</sup>There was one reported Fatality case that occurred during demolition at Newport site in Q2 2023. Investigation is still ongoing by Ministry of Manpower (MOM).

<sup>13</sup>Major and Minor IR refer to the number of major and minor workplace injuries per 100,000 persons employed, respectively. For the definition of Major and Minor IR, please refer to the [Ministry of Manpower's website](#).



## Sustainability Accolades and Achievements

### The Edge Best ESG Ratings Award

CDL CONFERRED THE BEST ESG RISK RATINGS AWARD IN THE ANNUAL THE EDGE SINGAPORE BILLION DOLLAR CLUB (BDC) AWARDS



*The inaugural Best ESG Risk Rating award was received by CDL's CSO Ms Esther An (seated, first from left)*

2 November 2023 – CDL was conferred the Best ESG Risk Ratings award in acknowledgement of its exceptional efforts in sustainable business strategy in the annual The Edge Singapore Billion Dollar Club (BDC) Award category. CDL is honoured to be conferred the inaugural Best ESG Risk Ratings awards, a category that was only added in 2023.

The Edge Singapore BDC recognises excellence in companies listed on the Singapore Exchange (SGX), with at least S\$ 1 billion in market capitalisation. The billion-dollar cut-off serves as an aspirational target for dynamic, smaller companies. The awards started in 2017 and the assessment criteria focuses on SGX-listed companies' financial performance, profits, and growth. Winners in the BDC are those with a market cap that is above S\$1 billion while the Centurion Club recognises companies with a market value of between S\$100 million and S\$1 billion. Beyond prestige, this recognition offers valuable insights and credible testaments of each company to readers of The Edge Singapore in their investment decisions. •

## Sustainability Accolades and Achievements

### IR Magazine Forum & Awards 2023 – Southeast Asia

**CDL WINS BEST ESG REPORTING (MID-CAP) AWARD AT THE PRESTIGIOUS ANNUAL IR MAGAZINE FORUM AND AWARDS IN SOUTHEAST ASIA**



*CDL won Best ESG Reporting (Mid-Cap) Award for our Integrated Sustainability Report 2023*

5 December 2023 – CDL is honoured to win the Best ESG Reporting (Mid-Cap) Award for our Integrated Sustainability Report 2023 at the prestigious annual IR Magazine Forum and Awards in Southeast Asia.

Held at VOCO Orchard Singapore, this award recognises companies that excel in meeting the growing demands of shareholders and investors looking for substance in ESG reporting on the risk and opportunities associated with ESG issues. In a landscape where sustainability reporting is getting more complex, CDL stands out for our comprehensive two-pillar approach to ESG reporting, capturing ‘impact’ and ‘value’, as well as our longstanding commitment to transparent, credible, and comparable sustainability reporting.

IR Magazine is an independent, global voice of the investor relations profession for more than 30 years, covering the evolution from financial communications and PR to strategic investor relations and capital markets intelligence. •

### WELL Health-Safety Rating Seal Ceremony

**CDL ACHIEVED WELL HEALTH-SAFETY RATING FOR EIGHT PROPERTIES IN SINGAPORE**



5 December 2023 - CDL has obtained the WELL Health-Safety Rating (HSR) for eight of our properties in Singapore, including King’s Centre, Palais Renaissance, Quayside Isle, Republic Plaza, Grand Copthorne Waterfront, JW Marriot Hotel Singapore South Beach, Studio M Hotel, and City Square Mall.

Certified by the International WELL Building Institute, the WELL

HSR is a distinct certification within the WELL Building Standards – the world’s first to exclusively focus on the health and wellness of building occupants. It is a performance-based system for measuring, certifying, and monitoring features of the built environment that impact human health and well-being. It also focuses on environmental aspects such as air quality, water quality, thermal comfort, lighting and user experience to ensure that buildings promote a healthy and supportive environment for occupants.

Accorded to buildings that meet specific criteria, the WELL HSR incorporates strategies to help keep spaces clean and sanitised, provide essential health benefits and services, communicate health and safety efforts, prepare for an emergency, as well as assess air and water quality. •



## Driving Sustainability through Partnerships & Thought Leadership

### Conference of Parties (COP28) in Dubai

CDL AT THE FOREFRONT OF THOUGHT LEADERSHIP AND COLLABORATION



**3 Dec:** SG Pavilion Finance Day: Partnerships for Financing Real World Impact



**4 Dec:** CFO coalition for the SDGs: Corporate Investments and Financing for Climate Action



**4 Dec:** UNGC: Exploring Capital Market Opportunities through Enhanced Disclosure and Reporting: The ASEAN Perspective



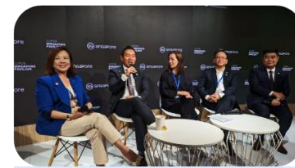
**4 Dec:** GRI AND Microsoft: Connecting the Dots: Technology's Role in Delivering Sustainability Reporting Readiness



**6 Dec:** WEFNet-Zero Nature-Positive Built Environment



**6 Dec:** Saint Gobain: Financing And Accelerating Sustainable Construction In Emerging And Fast-Growing Economies



**8 Dec:** City in Nature: Integrating Nature within the Urban Fabric (Moderation)



**9 Dec:** Greening the Built Environment via Goal Setting, Data Tracking & Reporting

*CDL was a partner of the Singapore Pavilion and was represented by its CSO, Ms Esther An*

November - December 2023 - Throughout COP28, CDL remained at the forefront of thought leadership and collaboration. At the heart of this commitment was the convergence of industry experts, government officials, and non-governmental organisations (NGOs), all dedicated to the exploration of innovative solutions for a more sustainable future.

Ms. Esther An, CDL's Chief Sustainability Officer, played a pivotal role throughout the conference. Engaging in dynamic discussions, she delved into the intricacies of Singapore's built environment practices, the latest advancements in sustainability reporting, and the evolving landscape of sustainable finance. Her active participation in these conversations showcased CDL's dedication to staying abreast of cutting-edge developments and contributing to the ongoing discourse surrounding environmental stewardship. A veteran in sustainability, Ms An had visible presence in thought leadership in COP25, 26 and 27 prior to COP28.

CDL is glad to be sharing its business case of embracing ESG at several high-level panel discussions and events. These gatherings were organised by esteemed partners, including influential entities such as the World Economic Forum (WEF), World Green Building Council (WGBC), World Business Council for Sustainable Development, Microsoft, SG Pavilion, Global Reporting Initiative (GRI), Global Compact Network Singapore (GCNS), and Saint-Gobain.

By actively engaging with these reputable global organisations and platforms, CDL demonstrated a commitment to fostering meaningful dialogues and collaboration that transcend traditional boundaries. The collaboration with such diverse and influential partners not only solidified CDL's standing as a thought leader but also positioned the organisation at the forefront of global efforts to address environmental challenges. This involvement underscored CDL's dedication to driving positive change and fostering a more sustainable and resilient future for all. •



## Driving Sustainability through Partnerships & Thought Leadership

### 10th Hong Leong-CDL Group Annual Sustainability Forum

NAVIGATING THE 'ALPHABET SOUP' OF SUSTAINABILITY REPORTING: BALANCING VALUE AND IMPACT AMIDST CHALLENGES AND OPPORTUNITIES



*Panel of expert speakers (left to right): Governing Council Member and Chair of ESG Committee at Singapore Institute of Directors, Mr Shai Ganu; Partner, ESG at KPMG Singapore, Ms Cherine Fok; CDL's CSO, Ms Esther An; Senior Technical Director of the Sustainability Reporting Office at the Accounting and Corporate Regulatory Authority (ACRA), Ms Bong Yap Kim; CDL's Group CEO, Mr Sherman Kwek; (Third from the right) Partner, Sustainability and Climate Change Practice Leader at PwC Singapore, Ms Fang Eu-Lin, and (right most) Head of Listing Policy & Product Admission and Head of Sustainable Development Office at SGX RegCo, Mr Michael Tang*

26 October 2023 - With more than 600 ESG frameworks and standards around the world, it is essential yet challenging for global efforts to establish a baseline reporting standard. Given the ongoing reporting changes and new regulatory requirements, the reconciliation of reporting standards remains an onerous and gargantuan task for most corporates.

Held at the Ridley Hall at Singapore Botanic Gardens, the 10th Hong Leong-CDL Group Annual Sustainability Forum aimed to provide clarity and insights for company directors and management to be better prepared for the upcoming standards and regulations on climate reporting in their organisations. The forum was opportune with the global launch of IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information), and S2 (Climate-related Disclosures) standards as an effort to reduce fragmentation of frameworks and signals that reporting is moving towards a more unified criterion.

Themed *Sustainability Reporting - Value vs Investment; Challenges vs Opportunities*, this is the first in-person forum in three years since the COVID-19 pandemic. More than 70 directors, senior management and staff of the Hong Leong and CDL Group of Companies were treated to presentations and insights of subject experts from two key regulators, SGX and ACRA, as well as leading ESG consultants who are savvy in reporting and climate governance. Moderated by CDL's CSO, Ms Esther An, who also chairs the Sustainability Reporting Advisory Committee on the national level, the dynamic discussion covers key ESG issues including global trends in mandating sustainability reporting, climate governance and corporate stewardship, transition planning, role of regulators in supporting companies as well as managing of institutional investors to push the sustainability agenda.

In his closing remark, CDL Group CEO Mr Sherman Kwek, emphasised the importance of collaborative partnerships in driving climate action, stressing that the more action taken now, the more pain we save ourselves in the future. He added that sustainability reporting will help companies identify gaps in their businesses and serve as a tool to adapt and mitigate risks, seize suitable opportunities and propel organisations forward in the journey towards net-zero.

To wrap up the forum, attendees were invited to the adjacent CDL Green Gallery for a tour of the Climate Action Exhibition, themed *"Melting Ice, Sinking Cities: An Urgency to Change the Present and Save Humanity"*, which was opened earlier this year. •

## Catalysing Change within the Larger Ecosystem

### The 13<sup>th</sup> CDL-GCNS Young SDG Leaders Award

AWARDEES WERE PRESENTED WITH THEIR PRIZES AT THE GCNS SUMMIT 2023



*CDL's CSO, Ms Esther An (top row, first from left), Guest of Honor DPM Mr Heng Swee Keat (top row, second from right), and President of UN Global Compact Network Singapore, Dr Bicky Bhangu (top row, first from right) smiling for the camera with the CDL-GCNS Young SDG Leaders Award 2023 winning teams.*

2 Nov 2023 - The Global Compact Network Singapore (GCNS) Summit, held at Orchard Hotel, explored the emerging trends influencing the sustainable business agenda. As part of this Summit, the CDL-GCNS Young SDG Leaders Award prize presentation provided the students a platform to share their innovative business ideas with the larger corporate world and sustainability community.

The session opened with a welcome speech by Dr Bicky Bhangu, President of UN GCNS, and was followed by opening remarks by Jean-Pascal Tricoire, Board Member, UNGC and Chairman, Schneider Electric. Guests then welcomed Guest-of-Honour Deputy Prime Minister Mr Heng Swee Keat, Coordinating Minister for Economic Policies, who took part in a fireside chat with Dr Bicky, focussing on how businesses can navigate the complex landscape of sustainability, economic slowdowns, and global uncertainties.

This was followed by the CDL-GCNS Young SDG Leaders Award Ceremony, where DPM Heng presented the plaques to the winning teams, while CDL's CSO, Ms Esther An, presented the cheques.

A big congratulations to the champion team The Green Phenomena from Nanyang Technological University (NTU), the first runner-up Team Heat Signature from NTU, and the second runner-up Team Nature Ninjas from NTU, National University of Singapore and University of Pennsylvania. •

### CDL Green Gallery Visits

OUTREACH AND PARTNERSHIPS



**12 Oct 2023** Mr Stanley Goh, Permanent Secretary, Ministry of Sustainability and the Environment and his team



**2 Nov 2023** Delegates from Asia Pacific, from APREA's APAC Real Assets Leaders' Congress' 2023 learning journey



**8 Nov 2023** Students from Temasek Polytechnic Sustainability week



**15 Nov 2023** Delegates from the inaugural Circular Cities Summit



## SSA Highlights: 1 October - 31 December 2023

Building a sustainable future requires the collaboration of a larger ecosystem. With support from six government agencies and 15 founding industry and NGO partners, we have created the Singapore Sustainability Academy (SSA) to be a hub for capacity building, thought leadership, and networking. The first of its kind, it is a zero-energy facility dedicated to advancing the SDGs and climate action. In Q4 2023, the SSA welcomed over 1,101 in-person attendees.



*Workshop themes focused on sustainable lifestyles and living*

24 Nov 2023

### CDL Celebrates a Green Christmas

To celebrate the festive season while recognising the abundance of waste generated during the holiday period, CDL's Women4Green Network hosted "A Green Christmas" at the Singapore Sustainability Academy. The session featured three exciting workshops by darifarida, a lifestyle brand that promotes eco-friendly apparel and accessories; Soil Social, a local composting startup that turns organic waste into compost; and Climate Fresk, a climate change-focussed workshop aimed at raising awareness on the climate emergency. Children and adults alike enjoyed the leaf-printing workshop by darifarida, getting hands-on experience on composting, and learning about the UN SDGs. In support of a more sustainable future, CDL engaged SaladStop to be the F&B partner for the event, along with Drinks R Us, Singapore's first mobile bar solution provider that made sustainable cocktails.

21 Sep, 2 Oct 2023

### Global Compact Network Singapore (GCNS): Key to a Low-Carbon Future

Key to a Low-Carbon Future is a professional certification course that GCNS offers. It sets out to impart the skills needed for carbon accounting and greenhouse gas management to company staff, regardless of their level of expertise. Such skills are imperative in today's 'Race to Zero' movement, which emphasises the reduction of carbon emissions. This is just one of the comprehensive offerings under the series 'Enterprise Sustainability Programme Decarbonisation Courses'.

7 October 2023

### Biogirl MJ: An Antarctic Adventure



Biogirl MJ hosted an informative presentation on her January 2023 Antarctic Climate. She shared her experiences and knowledge gained from the trip with an audience of youth and families. Delving into the severe implications of climate change in Antarctica, MJ underscored the

broader message of climate change's interconnectedness.

7, 8 October 2023

### Youth Expedition Project Leaders' Training Course

This training course, organised by Field Experience Private Limited, brought passionate and like-minded youth together to discuss social issues related to the United Nations Sustainable Development Goals. Ultimately, the goal was to foster active citizenry by enabling participants to realise social causes they are passionate about so that they feel inspired to spark change.

22 October 2023

### **MINDS MYG: Meeting and Training**



This session was held to enable the leaders of MINDS MYG to hone their leadership and project management skills. The session also provided them with an opportunity to network and learn from each other. Such knowledge and skills are valuable to providing better services to their clients, who are people with intellectual disabilities.

23 October 2023

### **Nordic Innovation House Event**

In this session, CDL hosted the Nordic Innovation House, where they were able to learn about CDL's sustainability strategy. The session featured CDL's CSO, Ms Esther An; CDL Head of Green Building and Technology Application, Mr Allen Ang, as well as representatives from CDL's Enterprise Innovation Committee.

23, 24, 25 October 2023

### **Singapore Green Building Council (SGBC): Carbon Footprint Course**

This three-day course was organised by SGBC with the objective of helping businesses assess their environmental impact. The course focused on imparting the skills needed for sustainability reporting and carbon footprint analysis of their products. Businesses can subsequently review their current practices and strategies, enhancing their ability to contribute towards environmental conservation and sustainability.

23 October 2023

### **World Business Council for Sustainable Development (WBCSD): Partnership for Carbon Transparency (PACT) in Asia Pacific and Implementation Opportunities**



PACT is a partnership hosted by WBCSD with the aim of accelerating decarbonisation through increased transparency of emissions generated by the value chain. In June 2022, they released their first framework with technical specifications for the standardised exchange of carbon emissions data to increase its accessibility by businesses. The session brought together a community of leading carbon solution providers from Asia, the Pacific, and beyond for an interactive sharing session about the possible ways the framework can be implemented regionally. The session was opened by CDL's CSO, Ms Esther An, and facilitated by WBCSD's Director for Climate Transparency, Ms Anna Stanley-Radière.

30 October 2023

### **UK-Singapore Agrifood B2B Matching Session**



Jointly organised by the British High Commission, Enterprise Singapore, and the Singapore Agrifood Innovation Lab, this event brought together agrifood tech companies from Singapore and the United Kingdom to discuss potential collaborations under the Innovate UK-Enterprise Singapore Collaborative R&D Grant. These collaborations are intended to contribute towards sustainability and the 'Race to Zero' movement.

4, 5 November 2023

### **Youth Expedition Project Leaders' Training Course**

This training course, organised by Field Experience Private Limited, brought passionate and like-minded youth together to discuss social issues related to the United Nations Sustainable Development Goals. Ultimately, the goal was to foster active citizenry by enabling participants to realise social causes they are passionate about so that they feel inspired to spark change.

14 November 2023

### **Catholic High School Work Plan Seminar: Growing Sustainability as a School**



Taking inspiration from the Ministry of Education's Workplan Seminar, eighty-five educators from Catholic High School came together to collectively envision the future of education.

The following key topics were discussed:

- 1) Exploration of optimal resource organisation (manpower, talents, built environments) to ensure inclusive and quality education for youths (SDG 4)
- 2) Review of current programmes to strengthen the inculcation of 21st century skills that prepares students for the future (including sustainable development, global citizenry, appreciation of cultural diversity, amongst others) (SDG 4)

CDL's CSO, Ms Esther An, also shared CDL's story on sustainable development with the educators, which provided valuable insights on how schools can envision the future of education, with the principles of sustainable growth.



16 November 2023

### **EB Impact: CSOxChange**



With the support of Meta and Eco-Business, EB Impact and SGTech hosted this breakfast briefing that brought together an audience of working professionals of a diverse age range. The aim was to explore the challenges that have emerged due to the expanding role of a Chief Sustainability Officer, as well as their roles in the curation of long-lasting transformative corporate sustainability strategies. The session was kicked off by CDL's CSO, Ms Esther An, and this was followed by a panel discussion titled 'Ambition to Action: What is required for sustainability professionals to thrive in a net zero world'. Ms. Meryl Koh, a Board Member at EB Impact, moderated the discussion, which featured Ms An and Ms Dawn Chia, Head of Communications (APAC and Japan) at Autodesk. Dr. Amy Khor, Senior Minister of State for Sustainability and the Environment of Singapore, graced the event as a special guest.

22 November 2023

### **Mongolian Sustainable Finance Association Study Trip**

'Incorporating ESG practices into Mongolia's financial and business community' is a project by the Canadian Trade and Investment Facility for Development that has been implemented by Steward RedQueen. As part of the programme, CDL hosted this knowledge sharing session for the Mongolian Sustainable Finance Association, where CDL's CSO, Ms Esther An shared about CDL's sustainability journey and strategy.

18 November 2023

### **National Parks Board (NParks) and National University of Singapore (NUS): Marine Conservation Horizon Scanning Workshop**



Members of the nature community, government agencies and academics explored the possible opportunities for marine conservation in Singapore and the challenges that may arise in the next five to 10 years. The session featured small group discussions, a world-café-style brainstorm session, and a final group share-back.

30 November 2023

### **Global Compact Network Singapore (GCNS): Key to a Low-Carbon Future**



Key to a Low-Carbon Future is a professional certification course that GCNS offers. It sets out to impart the skills needed for carbon accounting and greenhouse gas management to company staff, regardless of their level of expertise. Such skills are imperative in today's 'Race to Zero' movement, which emphasises the reduction of carbon emissions. This is just one of the many comprehensive offerings under the 'Enterprise Sustainability Programme Decarbonisation Courses' series.

7 December 2023

### **Plastics Recycling Association Singapore (PRAS): Inks and Labels - Impact and Implications for Plastics Recycling**



In this session, attendees learnt about the various types of inks and their recyclability, being such key elements in branding and marketing. PRAS also spoke about the recent innovative developments that have increased the recyclability of inks and labels. Such progress stems from a growing corporate commitment to embrace environmentally friendly and sustainable practices.

8 December 2023

### **Tomowork: Supporting the Differently-Abled Community through the Talent Explorer Programme**



Tomowork is a charity with a mission to foster an inclusive and innovative ecosystem that supports the differently-abled community in their journey towards social inclusion and gainful employment. As part of Tomowork's week-long Talent Explorer Programme (TEP), CDL's HR and Sustainability department hosted Tomowork's tertiary students to learn more about CDL and CDL's sustainability strategy.

# Thought Leadership Speaking Engagements in Q4 2023

At CDL, we believe in sharing our knowledge and contributing to the broader conversation about sustainability. Speaking at conferences, school events, global initiatives and hosting learning journeys are opportunities to raise awareness about the importance of environmental conservation, corporate governance, and social responsibility. Here are some key events that we have participated in this quarter.

12 Oct  
**Amundi-Bloomberg Sustainable Forum**

15 Oct  
**Green is the New Black - Conscious Festival Talk Our Future Now: From Grassroots Change to Global Impact**

18 Oct  
**Finland Embassy ESG Perspective Panel: Navigating Today's Business Risks**

20 Oct  
**Sharing with Sunway Group**

23 Oct  
**Sharing with Nordic Innovation House**

25 Oct  
**GRI Community Webinar**

26 Oct  
**Asia Clean Energy Summit**

31 Oct  
**ASEAN-China-India Youth Leadership Summit - Sustainability Forum**

31 Oct  
**APREA Women Leader's Luncheon**

1 Nov  
**APREA APAC Leadership Congress**

1 Nov  
**RICS-REDAS Smart Buildings Conference**

7 Nov  
**Global Chinese Technology & Economic Summit**

7 Nov  
**Temasek Polytechnic ECOllab 2023**

8 Nov  
**Developing Credible Transition Plans Webinar** *Hosted by CDP, Glasgow Financial Alliance for Net Zero (GFANZ) and UK's Transition Plan Taskforce (TPT)*

14 Nov  
**The Future of ESG Data Asia**

14 Nov  
**Circular Cities Summit**

15 Nov  
**Word Sustainable Forum**

16 Nov  
**Global Corporate Culture Day**

20 Nov  
**Launch of Sustainable Innovation Lab**

21 Nov  
**Charity Governance Summit**

3 Dec  
**Partnerships for Financing Real World Impact by Singapore Pavilion, COP28**

4 Dec  
**Connecting the Dots: Technology's Role in Delivering Sustainability Reporting Readiness** *(Reporting*

*Readiness)* by Global Reporting Initiative and Microsoft, COP28

4 Dec  
**Corporate Investments and Financing for Climate Action by CFO Coalition for the SDGs, COP28**

4 Dec  
**Exploring Capital Market Opportunities through Enhanced Disclosure and Reporting: The ASEAN Perspective by Global Compact Network Singapore, COP28**

4 Dec  
**High-level Event Reception by World Green Building Council, COP28**

6 Dec  
**Financing and Accelerating Sustainable Construction in Emerging and Fast-Growing Economies by Saint Gobain, COP28**

6 Dec  
**Net-Zero Nature-Positive Built Environment by World Economic Forum, COP28**

8 Dec  
**City in Nature: Integrating Nature Within the Urban Fabric** *(Moderator) by Singapore Pavilion, COP28*

9 Dec  
**Greening the Built Environment for Harmony with Nature by Singapore Pavilion, COP28**