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*CDL received CDP's A-List award for the sixth time, along with winners from Asia-Pacific at the CDP global launch event held during the World Cities Summit 2024.*

## Editor's Note

**As we pass the halfway mark of 2024, it's clear that our global environment is facing unprecedented challenges and opportunities. This period has been marked by a series of striking developments that highlight the urgency of innovation and collaboration in addressing climate and sustainability issues.**

The world is experiencing a cascade of extreme weather events, with heat waves becoming alarmingly frequent and intense. Recently, Saudi Arabia faced a devastating heat wave that resulted in the tragic loss of over 1,300 lives in Mecca as temperatures soared above 51.8°C.<sup>1</sup> This tragedy underscores a troubling trend: longer and hotter heat waves significantly heighten the risks of non-accidental deaths. Such events are a stark reminder of the pressing need for robust climate action and adaptive strategies.

In Europe, the political landscape has shifted rightward, leading many to doubt the EU's commitment to ambitious environmental policies. Yet, in a surprising and hopeful development, the European Union (EU)'s environment ministers approved a landmark nature restoration law in May.<sup>2</sup> This bold initiative aims to restore 20% of EU land and

<sup>1</sup> [Climate change boosted deadly Saudi haj heat by 2.5 C, scientists say | Reuters](#)

<sup>2</sup> [Nature restoration: Parliament adopts law to restore 20% of EU's land and sea | News | European Parliament \(europa.eu\)](#)

sea areas by 2030 and all ecosystems in need of restoration by 2050, setting a significant precedent for environmental stewardship and resilience.

On a global scale, the International Sustainability Standards Board (ISSB) has made notable strides. Currently, over half of the world's economy has adopted its sustainability standards.<sup>3</sup> These standards were designed to streamline and harmonise sustainability and ESG disclosures, simplifying the reporting landscape and enhancing transparency.

Closer to home, the Asia-Pacific region, which houses two-thirds of the global population, is grappling with severe water stress and land degradation.<sup>4</sup> Despite its rich biodiversity, this region faces accelerating droughts driven by population growth, rapid industrialisation, unmanaged urbanisation, and climate change. Urban areas, where the majority of people reside, are particularly vulnerable.

These challenges highlight the critical need for innovation and collaboration in building urban resilience. It is within this context that we recognise CDL's leadership and commitment to sustainability. CDL's active participation in the World Cities Summit reflects its dedication to addressing urban challenges and forging impactful partnerships. This platform allows CDL to engage with Government leaders and industry professionals to drive sustainable urban solutions.

CDL's achievements in sustainability have been further validated by recent accolades. The company was honoured with the Business Leadership in Sustainability Award (Impact sub-category) at the SGBC-BCA Leadership in Sustainability Awards 2024. For the second consecutive year, CDL was recognised by FT-Statista as one of the Asia-Pacific Climate Leaders for 2024. This recognition is based on significant reductions in Scope 1 and 2 greenhouse gas emissions intensity over the past five years, alongside transparency in Scope 3 emissions.

Additionally, CDL earned a spot on the TIME-Statista World's Most Sustainable Companies of 2024 list, ranking 46<sup>th</sup> – making it the highest-ranked Singaporean company. These accolades are a testament to CDL's unwavering commitment to integrating sustainability into its business model and creating a positive impact within the built environment sector and for its stakeholders.

As we continue to navigate these complex environmental and societal challenges, CDL remains resolute in its mission to drive sustainability and resilience through innovation and strategic collaboration. The road ahead may be fraught with difficulties, but with dedicated efforts and visionary leadership, we can make significant strides toward a more sustainable and resilient future.

Esther An  
Editor

CDL Chief Sustainability Officer (CSO)

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<sup>3</sup> <https://www.iosco.org/news/pdf/IOSCONEWS703.pdf>




<sup>4</sup> <https://www.unep.org/events/unep-event/asia-pacific-commemoration-world-environment-day-2024#:~:text=World%20Environment%20Day%20is%20celebrated,host%20of%20this%20year's%20edition.>









# Quarterly Update of Sustainability Targets & Progress






## Performance for Q2 2024



### CDL FUTURE VALUE 2030 GOALS, TARGETS AND PROGRESS

#### Progress Tracking

-  Meeting interim targets, maintain performance towards meeting 2030 targets
-  Falling short of interim target for one year, review current practices
-  Falling short of interim target for more than two years, review and revise targets (if necessary)

FUTURE VALUE 2030 GOALS	2030 TARGETS	INTERIM 2024 ANNUAL TARGETS <sup>1</sup>	FY2024 Q1 PERFORMANCE
<b>Goal 1: Building Sustainable Cities and Communities</b> 	Achieve Green Mark certification for <b>100%</b> of CDL owned and/or managed buildings <sup>2</sup>	≥ <b>90%</b>	 <b>100%</b> achieved
	Maintain <b>100%</b> retail and office tenant participation in CDL Green Lease Partnership Programme	Achieve <b>100%</b>	 <b>100%</b> maintained
	Maintain high level of commitment to adopt innovations and technology of green buildings	Average of two innovation and technology applications per year	Data will be reported at the end of the year
	Maintain a high level of sustainability engagements and advocacy activities	Average of <b>≥ 36</b> engagements and advocacy initiatives and activities per quarter	 Average of 95 engagement and advocacy initiatives and activities per quarter
<b>Goal 2: Reducing Environmental Impact</b> 	Achieve science-based target of reducing carbon emissions intensity by <b>63%</b> from 2016 levels <sup>3</sup>	<b>30%</b> reduction	 <b>23.8%</b> reduction <sup>4</sup>
	<b>Asset Management (AM) - Office &amp; Industrial<sup>5</sup></b>		
	Reduce energy use intensity by <b>55.7%</b> from 2016 levels	Energy use intensity: <b>28%</b> reduction	 Energy use intensity: <b>23.3%</b> reduction <sup>7</sup>
Reduce water use intensity by <b>9.5%</b> from 2016 levels <sup>5</sup>	Water use intensity: <b>20%</b> reduction	 Water use intensity: <b>25.8%</b> reduction	

	Reduce waste intensity by <b>8%</b> from 2016 levels <sup>5,6</sup>	Waste intensity: <b>8%</b> reduction	 Waste intensity: <b>18.9%</b> reduction
<b>Asset Management (AM)- Retail<sup>5</sup></b>			
	Reduce energy use intensity by <b>55.7%</b> from 2016 levels	Energy use intensity: <b>21%</b> reduction	 Energy use intensity: <b>16.4%</b> reduction <sup>7</sup>
	Reduce water use intensity by <b>10.8%</b> from 2016 levels	Water use intensity: <b>39%</b> reduction	 Water use intensity: <b>39.2%</b> reduction
	Reduce waste intensity by <b>5%</b> from 2016 levels <sup>6</sup>	Waste intensity: <b>2%</b> reduction	 Waste intensity: <b>6%</b> reduction
<b>Corporate Office</b>			
	Reduce energy use intensity by <b>63%</b> from 2016 levels	Energy use intensity: <b>16%</b> reduction	 Energy use intensity: <b>11.7%</b> reduction <sup>8</sup>
<b>Property Development (PD)<sup>9</sup></b>			
	Achieve an energy use intensity of <b>95 kWh/m<sup>2</sup></b>  Achieve a water use intensity of <b>1.54 m<sup>3</sup>/m<sup>2</sup></b>  Achieve a waste intensity of <b>40 kg/m<sup>2</sup></b> <sup>6</sup>	Energy use intensity: <b>≤105 kWh/m<sup>2</sup></b>  Water use intensity: <b>≤1.72 m<sup>3</sup>/m<sup>2</sup></b>  Waste intensity: <b>≤ 47.5 kg/m<sup>2</sup></b>	Environmental performance will be reported upon obtaining TOP and confirmation of final intensity values for Projects.
	Ensure <b>100%</b> of appointed Suppliers <sup>10</sup> are certified by recognised EHS standards	<b>100%</b> of vendors appointed by AM; <b>100%</b> of main contractors and <b>≥90%</b> of key consultants appointed by PD	Data will be reported at the end of the year

	<p>Reduce embodied carbon of building materials by 41% compared to 2016 baseline</p> <p>Reduce absolute scope 3 GHG emissions from investments<sup>11</sup> by 58.8% by 2030 from a 2016 base year</p>	<p><b>33%</b> reduction compared with 2016 baseline</p> <p><b>34%</b> reduction</p>	<p>Data will be reported at the end of the year</p> <p>Data will be reported at the end of the year</p>
<p><b>Goal 3: Ensuring Fair, Safe and Inclusive Workplace</b></p>  	<p>Maintain <b>zero</b> corruption and fraud incidents across CDL's core operations</p> <p>Maintain <b>zero</b> fatality across CDL's operations and direct suppliers in Singapore</p> <p>Maintain <b>zero</b> occupational disease across CDL's operations and direct suppliers in Singapore</p> <p>Maintain a <b>Major Injury Rate (Major IR)<sup>12</sup> of 10.0</b> across CDL's operations and direct suppliers in Singapore</p> <p>Maintain a <b>Minor Injury Rate (Minor IR)<sup>12</sup> of 460.0</b> across CDL's operations and direct suppliers in Singapore</p>	<p><b>Zero</b></p> <p><b>Zero</b></p> <p><b>Zero</b></p> <p><b>≤ 14.5</b></p> <p><b>≤ 574.0</b></p>	<p>○ ○ ● <b>Zero</b> corruption and fraud incident</p> <p>○ ○ ● <b>0</b> fatality</p> <p>○ ○ ● <b>Zero</b> occupational Disease</p> <p>○ ○ ● <b>0</b> Major IR</p> <p>○ ○ ● <b>229.4</b> Minor IR</p>

Notes:

<sup>1</sup> The interim 2024 annual targets were reviewed in Apr 2024 and reflected in the table above.

<sup>2</sup> Calculated based on % of total gross floor area (aligned with BCA's calculation of green buildings).

<sup>3</sup> Intensity figures were calculated based on per unit net lettable floor area.

<sup>4</sup> 2024 temperatures are noted to be high, continuing from 2023 due to lingering effects of El Nino and Q2 inter-monsoon period leading to higher cooling loads, and subsequently higher carbon emissions from assets due to increased electricity use.

<sup>5</sup> Water use and waste intensities include water use and waste disposed of by CDL Corporate Office.

<sup>6</sup> Waste intensity figures are for non-recyclable waste.

<sup>7</sup> 2024 temperatures are noted to be high, continuing from 2023 due to lingering effects of El Nino and Q2 inter-monsoon period leading to higher cooling loads resulting in increased electricity use.

<sup>8</sup> Corporate office experienced an overall increase in the number of staff and meetings in H1 2024 compared to the same period in 2023.

<sup>9</sup> For projects that obtained TOP status for the reporting year.

<sup>10</sup> These refer to vendors engaged for proprietary equipment service and maintenance, facility management, security and cleaning service appointed by AM, and main contractors and key consultants (architects, civil and structural engineers, mechanical and electrical engineers) appointed by PD.

<sup>11</sup> Investment refers to the Group's five key subsidiaries: CBM Pte Ltd, City Serviced Offices, Le Grove Serviced Residences, Tower Club Singapore, hotels owned and managed by M&C.

<sup>12</sup> Major and Minor IR refer to the number of major and minor workplace injuries per 100,000 persons employed, respectively. For the definition of Major and Minor IR, please refer to the [Ministry of Manpower's website](#).



## Sustainability Accolades and Achievements

### **SGBC-BCA Leadership in Sustainability Awards 2024**

CDL WAS CONFERRED THE BUSINESS LEADERSHIP IN SUSTAINABILITY AWARD (IMPACT SUB-CATEGORY)



*CDL's CSO, Ms Esther An received the award on behalf of the company at the awards ceremony.*

6 JUNE 2024 - CDL was conferred the Business Leadership in Sustainability Award (Impact sub-category) at the Singapore Green Building Council-Building and Construction Authority (SGBC-BCA) Leadership in Sustainability Awards 2024. CDL was recognised for the extensive outreach and impact created by the Singapore Sustainability Academy (SSA).

The SGBC-BCA Leadership in Sustainability Awards spotlights organisations that have meaningfully embraced sustainability into their business operations, products and solutions, and are beacons of sustainability leadership.

The 'Impact' category recognises organisations that have incorporated sustainability into their business models and contributed meaningful impact to the built environment sector and their stakeholders. •

## Sustainability Accolades and Achievements

# CDL recognised as FT-Statista Asia-Pacific Climate Leaders 2024 and Times Statista World Sustainability Leader 2024

CDL BAGS REGIONAL AND GLOBAL LISTINGS FOR BEING A LEADER IN SUSTAINABILITY



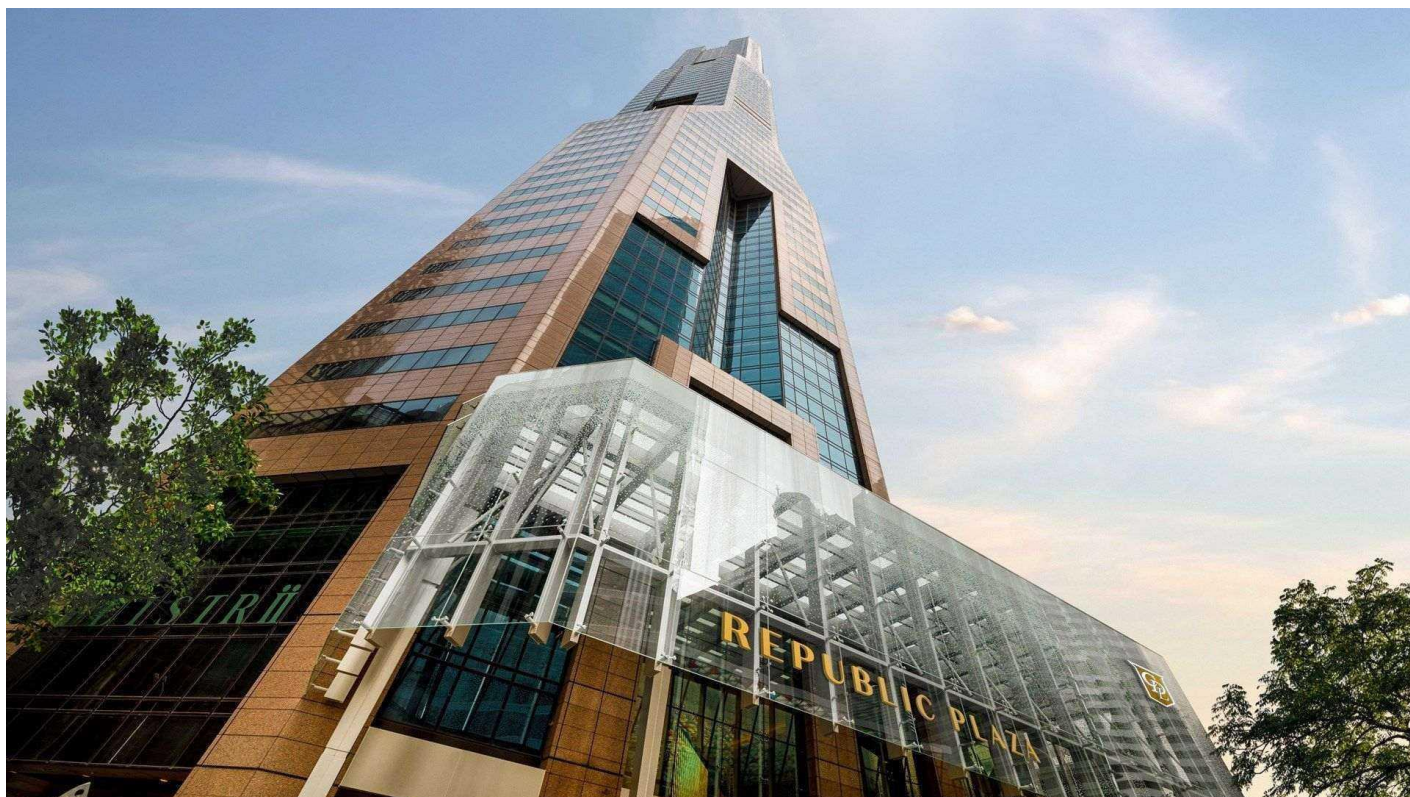
4 & 25 JUNE 2024 - For the second time, CDL has been recognised by FT-Statista as one of the Asia-Pacific Climate Leaders in 2024, along with 349 other companies. CDL received the same accolade in 2022's listing. Other Singapore companies included Keppel, Flex, ComfortDelGro, Frasers Property, Hong Leong Asia. As with previous years, the Climate Leaders list focuses primarily on companies that achieved the greatest reduction in their Scope 1 and 2 greenhouse gas (GHG) emissions intensity over a five-year period. Other factors are also considered, such as companies' transparency on Scope 3 emissions, which arise elsewhere in their value chains, and their collaboration with sustainability assessors, such as CDP and the Science Based Targets initiative (SBTi). These factors are assigned a score, which is combined with the reduction in emissions intensity figure to produce an overall total for each company. In 2022 and 2023, Japan dominated the list with 53.4% of companies this year. It was followed by Taiwan (11.4%) and Australia (10.9%). The best-performing sector was technology & electronics, with 20% of companies, followed by financial services, with 10.9%.

CDL was also proud to be recognised as one of TIME-Statista World's Most Sustainable Companies of 2024. CDL was ranked 46<sup>th</sup>, the highest ranked Singaporean company, with a score of 75.50. 1<sup>st</sup> place was given to Schneider Electric, at 88.86. NEC Corp (Japan), and Moncler (Italy) ranked 2<sup>nd</sup> and 3<sup>rd</sup> place respectively. Other Singapore companies included Keppel (187<sup>th</sup>), CapitaLand (223<sup>rd</sup>), ComfortDelGro (238<sup>th</sup>), Singtel (282<sup>nd</sup>), Flex (454<sup>th</sup>). The companies at the top of the list have signed on to some of the most respected climate programmes, including the 1.5°C target from the Science Based Targets initiative (SBTi), and receive high scores from CDP (formerly the Carbon Disclosure Project). TIME and Statista further held companies to high standards for their Scope 1 and 2 emissions and energy consumption relative to company size, emissions reductions in 2021 and 2022 (the most recent years fully reported), and proportion of renewable energy used by the company's operations. In 2024, a total of 500 companies were recognised globally.



### **CDL partnered DBS on first-of-its-kind TNFD targets-aligned sustainability-linked loan**

\$400 MILLION SUSTAINABILITY-LINKED LOAN WILL BE USED FOR GENERAL CORPORATE FUNDING AND WORKING CAPITAL PURPOSES



25 June 2024 - CDL has secured a S\$400 million landmark sustainability-linked loan provided by DBS Bank (DBS) to advance nature conservation and sustainable development in Singapore.

The loan is the first-of-its-kind, with criteria guided by the ambitious targets set by CDL in its adoption of the Taskforce on Nature-related Financial Disclosures (TNFD) Recommendations. CDL is the first company in Singapore to publish TNFD-aligned disclosures in its latest [Integrated Sustainability Report 2024](#).

The TNFD targets aligned sustainability-linked loan is designed to incentivise CDL's ongoing efforts to achieve significant environmental, social, and governance (ESG) milestones. Proceeds will be used for general corporate funding and working capital purposes which include the redevelopment of CDL's existing assets. The loan incorporates specific performance targets related to biodiversity conservation and waste management, all of which are crucial components of the TNFD Recommendations.

To date, CDL has secured over S\$9 billion in sustainable financing in the form of a green bond, various green loans and sustainability-linked loans. •

## Driving Sustainability through Partnerships & Thought Leadership

### World Cities Summit 2024

CDL WAS A PROUD CORPORATE PARTNER FOR THE FOURTH YEAR RUNNING



*(Left) From left to right: CBM's CTO, Mr Derek Yoh with Senior Minister of State, Ministry of Digital Development and Information & Ministry of National Development, Mr Tan Kiat How, CDL's CSO, Ms Esther An and Willowmore's Co-CEO, Mr Joseph Tey.*

*(Right) The CDL organising team celebrating with all innovation partners on the final night of WCS 2024.*

2 - 4 June 2024 - The World Cities Summit (WCS) 2024, held at the Suntec City Convention and Exhibition Centre, brought together 35,000 attendees from 100 cities to tackle urban living challenges and explore integrated solutions. Organised by the Centre for Liveable Cities Singapore, WCS serves as a platform for government leaders and industry professionals to address these challenges and forge new partnerships.

CDL, a key corporate partner since 2018, played a key role by sponsoring the City Innovators Stage (CIS) and serving as a knowledge partner. CDL curated content for the CIS Innovation Alley, featuring local innovations and the global launch event by CDP, along with a closing performance and networking session.

The highlight of the summit's first day featured 10 of CDL's innovation partners:

- Gush: Purifying the air with interior paints
- G-Energy: Reducing energy consumption towards net-zero
- CarbonBits: Decarbonising with direct air capture technologies
- ConcreteAI: Harnessing AI-powered concrete temperature and strength sensors
- CBM X Willowmore: Optimising Integrated Facilities Management (IFM) systems
- CitySprouts: Fostering environmentally-conscious communities
- PALO IT: Embracing tech as a force for good
- Ferticlay: Crafting bespoke clay-modelling products from waste
- the moonbeam.co: Creating delicious food from food waste
- The Local Farmer: Promoting local fairtrade practices

Other innovations featured at the CIS Innovation Alley included: Wholesome Savour (AWE) Super Meals, Forti Biotech, Stridy and the Construction Technology Innovation Lab by Who Hup X Singapore Institute of Technology.

The diverse range of start-ups and innovators at the CIS showcased CDL's commitment to innovation, inspiring attendees to envision and shape the future of urban living. •



## Driving Sustainability through Partnerships & Thought Leadership

### CDP Global Disclosure at World Cities Summit 2024

CDL COLLABORATED WITH CDP FOR THE FIRST TIME TO HOST A GLOBAL LIVE-STREAM EVENT AT THE CITY INNOVATOR'S STAGE



*(Left) The panel of esteemed speakers at CDP's session at WCS 2024.*



*(Right) CDL received the A-List award for the sixth consecutive year, along with winners from Asia-Pacific.*

4 JUNE 2024 - The CDP Global Launch Event, held at CDL's City Innovator's Stage (CIS) during World Cities Summit (WCS) 2024, marked a pivotal moment in sustainability disclosure and climate action. The event unveiled CDP's new global reporting approach, aimed at enhancing transparency and accountability in sustainability reporting.

A distinguished panel, including Singapore's Ambassador for Climate Action, Mr Ravi Menon; Monetary Authority of Singapore's Executive Director, Mr Kee Rui Xiong and CDL's CSO, Ms Esther An, shared insights into the new reporting framework. The session was moderated by CDP's Global Director for Cities, Ms Maia Kutner. Their expert perspectives highlighted the significance of the new standards.

The event's global impact was reinforced by its live-streaming to major cities such as New York City, London, Brussels, São Paulo, Delhi, Tokyo, Beijing, and Singapore, reflecting the broad interest and relevance of CDP's approach in advancing global sustainability practices.

Additionally, CDL was honoured with CDP's prestigious A-list award, recognising its outstanding performance in sustainability reporting. This accolade underscores CDL's leadership in sustainability at both city and corporate levels.

The event concluded with a performance by local singer-songwriter Ms Inch Chua, celebrating Singapore's biodiversity, hosted by Just Keep Thinking's Biogirl MJ, Ms Man Jing Kong, emphasising the beauty of local biodiversity. •

## CDL Queen Bee SME Supplier Programme

THE FIRST BRIEFING SESSION AT THE SSA WAS ATTENDED BY OVER 50 OF CDL'S SMALL AND MEDIUM-SIZED ENTERPRISE (SME) PARTNERS



*(Left) Panellists from CDL, GGC and DBS at the first briefing session.*

*(Right) CDL's CSO, Ms Esther An with DBS' Sustainable Finance Team.*

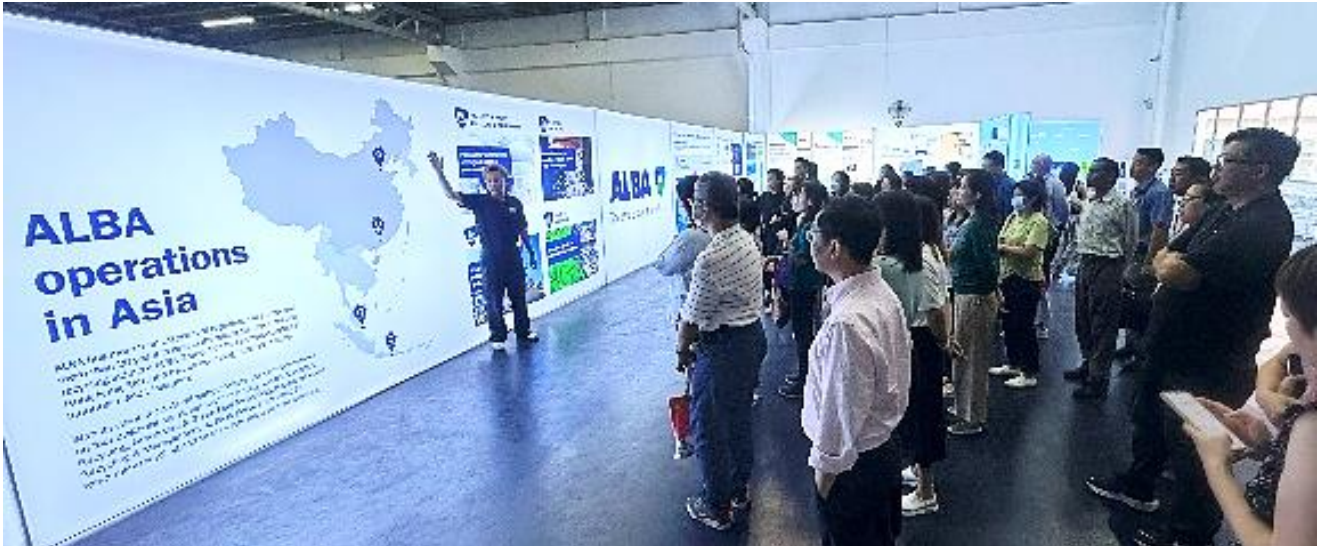
7 JUNE 2024 - The CDL SME Supplier Decarbonisation Queen Bee programme aims to empower CDL's selected 100 local SME suppliers to embark on their decarbonisation journey by enhancing their ability in carbon accounting and reporting. SMEs with strong decarbonisation commitments and transparent data will have the opportunity to become preferred suppliers not only to CDL but also to other companies that are required to meet global carbon reporting standards and frameworks; such as CDP and the Science Based Targets initiative (SBTi). Participating SMEs can gain valuable knowledge and credibility for the data they collect through the program, as the framework for data collection is aligned with the requirements of CDP and SBTi.

Thanks to the efforts of key business units, CDL successfully collated and invited more than 150 SME suppliers to participate in the CDL SME Supplier Decarbonisation Queen Bee programme. On June 7, 2024, over 50 SMEs attended the first briefing session (Phase 1). The briefing session was jointly organised by CDL, GGC, and DBS, with attendance from Enterprise Singapore, CDP, and the Singapore Business Federation. The speakers at the session highlighted how SMEs can leverage the programme to enhance their sustainability capabilities, remain competitive, and explore new business opportunities. •

## Developing a Culture of Sustainability within CDL

# CDL Executive Committee and Senior Management Championing a Culture of EHS Excellence

REGULAR ENGAGEMENTS WITH EMPLOYEES AND WORKERS AT CDL'S CORPORATE OFFICE, DEVELOPMENTS AND MANAGED BUILDINGS



*CDL employees listened attentively as ALBA's guide shared knowledge and insights on e-waste recycling.*

16 MAY 2024 - CDL is dedicated to building a culture of sustainability through training and engagement programmes in green building, decarbonisation, and environment, health and safety. Recognising the importance of environmental responsibility to its corporate success, it equips its employees with the necessary knowledge and skills to implement sustainable practices in their work and personal lives.

In the second quarter, CDL employees participated in a guided tour of the ALBA E-Waste Smart Recycling Hub which enhanced their understanding of e-waste recycling and its environmental implications. They gained valuable insights into innovative recycling practices and proper e-waste disposal methods, equipping them to make a positive environmental impact.

CDL remains committed to fostering a culture of sustainability and empowering staff to drive positive environmental change, one step at a time. •



## Developing a Culture of Sustainability within CDL

### Intertidal Adventure with Biogirl MJ

CDL INTERNAL STAFF ENGAGEMENT ON CHANGI'S INTERTIDAL BIODIVERSITY



*CDL staff learnt about various marine animals at Changi Beach and the intricacies of Singapore's intertidal biodiversity.*

28 JUNE 2024 - Engaging and educating staff about sustainability is vital for organisations committed to environmental responsibility. When employees are informed and involved, they can become advocates for sustainable practices, fostering a culture of accountability. Ultimately, a knowledgeable and engaged workforce is essential for integrating sustainability into the core operations and culture of a company.

Organised by the CDL Sustainability team, the Intertidal Adventure with Biogirl MJ invited CDL staff to learn about Singapore's natural environment and importance of conservation through a guided intertidal walk at Changi Beach, followed by a biodiversity workshop at the Singapore Sustainability Academy. •

## Developing a Robust CDL Value Chain

### CDL Management Executive Committee and Senior Management Championing a Culture of EHS Excellence

REGULAR ENGAGEMENTS WITH EMPLOYEES AND WORKERS AT CDL'S CORPORATE OFFICE, DEVELOPMENTS AND MANAGED BUILDINGS



*(Left) Mr Allen Ang, CDL Head, Global Asset Management Division and Head, Green Building, Decarbonisation & Safety visiting workers at Cideco Industrial Complex.*

*(Right) CDL Head of Property Development, Ms Lee Mei Ling, showing appreciation to workers at the Lumina Grand project site, by giving out portable fans.*

24 JUNE 2024 - CDL's leadership team prioritises Environment, Health, and Safety (EHS) excellence, with the Board of Directors, Executive Committee, senior management, and key executives committed to upholding the Code of Practice for Chief Executives' and Board of Directors' WSH Duties (ACOP). Regular engagements with employees and workers, as well as participation in internal and external training programmes, keep its leaders updated on the latest EHS developments and best practices.

In the first two quarters, CDL's Management Executive Committee and Senior Management team conducted 10 engagement sessions across four managed buildings four construction sites and two subsidiaries to talk about heat management and slip, trip and fall. They reached over 240 employees and workers, demonstrating its dedication to a safety-first culture. •

## Catalysing Change within the Larger Ecosystem

### “We Love Our Planet” Storytelling Contest

THIS YEAR’S PRIZE PRESENTATION WAS WITH DEPUTY PRIME MINISTER MR HENG SWEE KEAT



*(Left) Guest-of-Honour Deputy Prime Minister Mr Heng Swee Keat (middle) presenting prizes to top winners of the “We Love Our Planet” Storytelling Contest 2024, accompanied by CDL’s Group General Manager Mr Chia Ngiang Hong (extreme left) and CDL’s CSO, Ms Esther An (extreme right).*

*(Right) Judges of the 2024 contest smiling for the camera after the final storytelling presentations by top finalists at the Singapore Sustainability Academy.*

8 JUNE 2024 - Themed “Protect our Ocean!”, this year’s edition of the “We Love Our Planet” Storytelling Contest was jointly organised by CDL and East Coast Grassroots Organisations in celebration of World Environment Day 2024.

The final judging session for the top finalists was held at CDL’s Singapore Sustainability Academy on 18 May. The judging panel comprised of SPH Radio’s Radio Host and Climate & Finance Journalist, Ms Rachel Kelly; NUS’ Associate Professor, Business & Medicine, Ms Audrey Chia; CDL’s CSO, Ms Esther An; GCNS’ Director of Operations, Mr Raghu Reddiam; and People’s Association’s Bedok Grassroots Organisations, Organising Chair, Mr Nicholas Sim.

On 8 June at East Coast Family Fiesta at Outward Bound Singapore East Coast, the prizes were presented to the top winners of the Preschool, Lower Primary, Upper Primary, Family and Alumni categories of the contest by Guest-of-Honour Deputy Prime Minister Mr Heng Swee Keat.

CDL believes that youths have the power to help fight climate change by speaking up and sharing their ideas about how to protect the planet. CDL hopes that this contest continues to inspire more eco champions to drive the green agenda. •



## SSA Highlights: 1 April - 30 June 2024

Building a sustainable future requires the collaboration of a larger ecosystem. With support from six government agencies and 15 founding industry and NGO partners, we have created the Singapore Sustainability Academy (SSA) to be a hub for capacity building, thought leadership, and networking. The first-of-its-kind, it is a zero-energy facility dedicated to advancing the SDGs and climate action.

Despite the pandemic, the SSA has continued its mission by hosting a series of physical and hybrid sustainability talks. These sessions were free and open to the public, enabling the SSA to expand outreach beyond our shores. In Q2 2024, the SSA welcomed over 2,060 in-person attendees.



*Corporate Knights' CEO Mr Toby Heaps (middle, in suit) pictured alongside CDL's CSO, Ms Esther An and other representatives from companies listed on the Global 100.*

## Global 100 Roundtable with Toby Heaps

6 MAY 2024 - Climate and carbon reporting play pivotal roles in ensuring businesses, both listed and non-listed, large and small, accelerate transformation and amplify positive impact to tackle the climate emergency. Transparent and accurate reporting enables companies to measure, manage, and reduce their greenhouse gas emissions effectively. It is now a 'must-have' to foster accountability, enhance credibility, and to meet greater regulatory, investors, financiers, and consumers' expectations.

Companies that prioritise environmental performance, social responsibility, and good governance will be recognised by leading global ratings and rankings. The Corporate Knights' Global 100 ranking is considered the world's preeminent sustainability equity index and gold standard in corporate sustainability analysis. As a benchmark for best practices in sustainable business, the Global 100 serves as a catalyst for broader adoption of responsible business and sustainability reporting practices across industries.

Hosted at CDL's SSA, this session spotlighted Corporate Knights' CEO, Mr Toby Heaps for a roundtable discussion on the topic of carbon reporting and strategies for closing the climate gap. The event brought together key stakeholders and experts, including leaders from companies listed on the Global 100, to engage in critical dialogue on carbon and climate reporting, and towards closing the climate reporting, investing and policy gaps. •



*Antarctic Climate Expedition Ambassadors at the launch of 'The Remains of the Antarctic' book, which includes 8,000 photos by various members of the expedition in 2023.*

## Launch of "The Remains of the Antarctica" in partnership with Ocean Geographic

13 APR 2024 - A product of the Antarctic Climate Expedition in 2023, 'The Remains of the Antarctic' unveiled over 8,000 photo submissions taken by 120 Antarctic Climate Expedition (ACE) ambassadors, standing as a testament to the awe-inspiring sights witnessed amidst our planet's southernmost wilderness. These pictures hope to educate and inspire everyone to preserve the remains of this magical region and the health of our planet for our future loved ones.

The book launch event featured a sharing by Ocean Geographic's Founder Mr Michael Aw, along with interactions with ACE Ambassadors to help participants understand the importance of ocean conservation, the negative impact of Antarctica's melting ice sheets on our changing marine ecosystems, and how we can collectively take action to mitigate the effects of climate change. •



## Dynamic Hub for Thought Leadership, Advocacy & Capacity Building



CDL's CSO, Ms Esther An shared about CDL's sustainability strategy to representatives from case companies.

### CDL-GCNS Young SDG Leaders Award Case Company Briefing

16 MAY 2024 - The 14th CDL-GCNS Young SDG Leaders Award case company briefing welcomed 10 participating companies and student winners from the 2023 competition. GCNS' Deputy Director of Knowledge and Strategic Initiatives Ms Chitra Venkatesh delivered her welcome address, sharing on the background of the competition and how companies can help to advance the SDG goals. CDL's CSO, Ms Esther An then shared on the objective, history and vision of the competition, the impact created from the initiative, and how case companies can benefit from the collaboration. This was then followed by a virtual sharing from a past winning student team who provided tips to case companies on engaging with their student teams and closed off with a Q&A and networking session.



(Left) Biogirl MJ engaging participants in a forest bingo game; (Center) More than 100 children and their parents attended the event; (Right) CDL's CSO, Ms Esther An gave a guided tour of the solar panels atop the SSA.

### EcoTrain Pre-Launch Event

15 JUNE 2024 - The EcoTrain pre-launch event at SSA, held during the June holidays, featured a special "Rainforest Adventure with Biogirl MJ" and attracted over 100 young children and their families. Participants engaged in an educational workshop where they learned about the forest ecosystem and native wildlife.

The event included a presentation by CDL's CSO, Ms Esther An and an announcement from CDL about the upcoming launch of the EcoTrain. This decommissioned MRT train, which will be stationed at City Square Mall, will be converted into a learning gallery and classroom, designed to offer an immersive educational experience on environmental conservation.

Additionally, attendees were given a tour of the solar panels installed on the SSA's roof, adding to the hands-on learning experience. •

3 April 2024

### **CDL 5-Star EHS Seminar**

A cornerstone of CDL's unwavering commitment to championing workplace safety, this annual event brings industry leaders, workers, and partners together to commemorate and reaffirm their dedication to health and safety within the construction sector. Activities included EHS-related learnings from sharing of findings from the first quarter of 2024.

4 April 2024

### **Second Public Consultation for the Good Samaritan Food Donation Bill**



The session was a public consultation to seek input on the Good Samaritan Food Donation Bill, which was intended to be introduced in Parliament as a Private Member's Bill by MP Louis Ng. This pivotal legislation was designed to tackle two pressing issues: reducing food waste and alleviating food insecurity. By encouraging and facilitating food donations, the Bill aligns with multiple SDGs, including Goal 2: Zero Hunger, Goal 10: Reduced Inequalities, Goal 11: Sustainable Cities and Communities and Goal 12: Responsible Consumption and Production.

15 - 17 April 2024

### **Air Infiltration and Ventilation Centre (AIVC) Workshop**



The AIVC hosted its annual workshop and Annex meeting in alignment with its corporate mission as the International Energy Agency's information centre on energy

efficient ventilation. AIVC is at the forefront of advancing ventilation technology through providing invaluable technical support to industry and research organisations and endeavours to optimise ventilation solutions for enhanced energy efficiency.

18 April 2024

### **Clean Creatives Meetup**



This meetup is a dynamic global movement uniting over 2,000 creatives and 1,000 agencies within the advertising and public relations industry to advocate against fossil fuel clients. Its mission is to combat deceptive fossil fuel advertising and drive positive change within the industry. Through original research releases and calls for industry reform, the group strives to amplify the voices of creatives who prioritise climate action. Clean Creatives is working on expanding its presence in Asia, following the launch of its first regional report, the Asia Fossil Fuel List. By taking a bold stand against fossil fuel advertising, Clean Creatives advances SDG 12: Responsible Consumption and Production, and SDG 13: Climate Action, with a particular emphasis on SDG 17, Partnerships for the Goals. Through collaboration and collective action, the group aspires to drive positive change within their industry and contribute meaningfully to the community.

20 April 2024

### **Nature Society (Singapore) (NSS)**



NSS embarked on an exciting mission to recruit facilitators and

trainers for a diverse array of events, ranging from forest clean-ups and river clean-ups to nature guiding, rewilding initiatives and even the prestigious International Horseshoe Crab Conference. In addition to expanding the team, they extended a warm welcome to new members of the NSS and inspired their active involvement through various activities. By fostering a sense of belonging and enthusiasm, NSS aims to cultivate a vibrant community committed to environmental stewardship and conservation efforts. Furthermore, NSS finds it essential to recognise and celebrate the contribution of existing active members as well as reflect on the achievements of the past year. This serves as a testament to their collective dedication and a source of motivation to continue their impactful work.

NSS is eager to recruit members for their clean-up initiatives, which directly contribute to Goal 15: Life on Land and their river clean-up activities, which align with Goal 14: Life Below Water. These efforts not only address critical environmental challenges but also provide opportunities for members to actively engage with and make a tangible difference in their local ecosystems.

21 April 2024

### **Understanding Coastal Adaptation Policy in Singapore**



The workshop serves as a vital platform for elevating public consciousness regarding the coastal adaptation policy in Singapore. The policy is crucial for mitigating the adverse effects of climate change,



particularly sea level rise and aligning it with SDG 13: Life Below Water. To kickstart the workshop, LepakInSG delivered a compelling talk, offering insights into Singapore's current landscape of coastal adaptation measures. This was followed by talks by two subject matter experts on the design and environmental impact of coastal protection structures. Participants gained a deeper understanding of the challenges and opportunities inherent in safeguarding our coastlines. The workshop included a vibrant discussion, providing a platform for participants to pose queries, share perspectives and collectively brainstorm solutions. This interactive segment aimed to foster a sense of ownership and commitment to coastal adaptation efforts.

23 April 2024

**Carbon Accounting and Greenhouse Gas (GHG) Management**



One of the keys to a low-carbon future is to go through a professional certificate course that is focused on navigating the global shift towards a slow carbon-energy system. Offered by the UN Global Compact Network Singapore (GCNS) as part of the Enterprise Sustainability Programme's (ESP) Decarbonisation courses, the course aims to equip company staff with essential skills in carbon accounting and GHG management. Aimed at honing one's expertise in carbon management practices, this course provides a comprehensive platform for upskilling beginners and professionals alike.

24 April 2024

**Climate Awareness Marathon**



Climate Fresk and its collaborative partners geared up for an innovative series of workshops aimed to address all SDGs through education on climate change and social equality. Throughout this unique event, participants had the opportunity to participate in a variety of workshops such as:

- Climate Fresk: Gain insights into the science behind climate change.
- Digital Collage: Explore the environmental impact of technology and the internet.
- 2tonnes: Design your lifestyle to align with the 2 tons of CO<sub>2</sub> per person target outlined in the Paris Agreement.
- Biodiversity Collage: Understand the biodiversity crisis and its implications for humanity.
- Adaptation Workshops: Delve into the future repercussions of climate change and grasp climate risks.

Each workshop followed a consistent learning journey that encouraged collective learning, harnessing emotions and creativity to express personal insights and identifying actionable levers and pathways for collective action in combating climate change.

1, 2 June 2024

**Youth Expedition Project Leaders' Training Course**



Field Experience Pte Ltd hosted this workshop to develop youth active citizenry in addressing social issues aligned with the UN SDGs. The leaders collaborate with their youth counterpart in partnership to address

their chosen social issue which corresponds to solutions for one or more SDGs. The ultimate goals of the experience were to ignite active citizenry among the team members, encouraging each participant to reflect on and recognise their personal call to social issues they were concerned about. This reflection led to decisions to take personal steps towards involvement and engagement with like-minded individuals in addressing the issue.

5 June 2024

**Journalist Visit Programme (JVP) by Singapore International Foundation**



Themed "Driving Towards a Sustainable and Resilient Singapore", this year's JVP visited the SSA to learn about initiatives by private sector organisations contributing to Singapore's national goals for addressing climate change, as well as efforts in sustainability and resilience building. The goal of JVP 2024 was to showcase Singapore's efforts in these areas, inspiring the journalists to write about them in their respective publications. CDL's CSO, Ms Esther An, welcomed the journalists to SSA and shared insights into CDL's sustainability journey.

6 June 2024

**Carbon Accounting and GHG Management by the UN Global Compact Network Singapore (GCNS)**



'Carbon Accounting and GHG management - Key to a Low-Carbon Future' is a professional certificate

course offered by the UN GCNS as part of the Enterprise Sustainability Programme (ESP) Decarbonisation Courses. The course aims to upskill company staff regardless of their experience levels in the topic.

8 June 2024

### **Policy Experiential Programme Closing Ceremony**



This event marked the close of an eight-week long Policy Experiential Programme where participants convened, and the winning submissions were announced.

10 June 2024

### **UN GCNS Foundations in Corporate Sustainability**



An introductory course for working professionals that offers an overview of global and regional sustainability trends, it demonstrates how sustainability could be applied to improve business practices and enhance existing work functions. Spanning environmental, social, and governance topics, this two-day course was part of the ESP

Sustainability Course series, designed to provide foundational knowledge, practical guidance and tools and resources to help companies, especially SMEs, jumpstart their sustainability journey.

11 June 2024

### **Sustainable Supply Chain Launch**



Participants gained insights from business cases, sustainable supply chain management best practices and success stories shared by the speakers, concluding with a Q&A session.

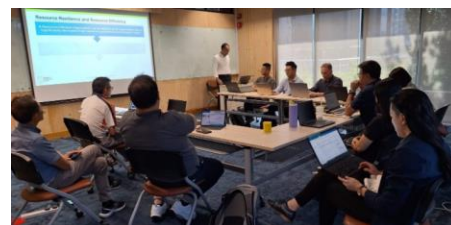
13 June 2024

### **Global Wind Energy Council's Member Networking Day**

This session, organised in partnership with Workforce Singapore, focused on workforce transformation in the wind and offshore industry. It was structured as a mini-conference and networking event for members.

27 June 2024

### **SME Series 2024**



Designed for business owners, senior management, and executives of SMEs and corporations in Singapore, this course helped participants gain a deeper understanding of sustainability-related risks, impacts, and the importance of integrating sustainability into their organisations. Upon completion, participants were equipped with the knowledge to drive sustainability transformation within their organisations

29 June 2024

### **Green Parade**



In response to the urgent global call for climate action, Green Parade mobilised youth and youth leaders by hosting Singapore's largest T-shirt swap. The event aimed to raise awareness and empower individuals to tackle environmental challenges. By harnessing community energy and creativity, Green Parade sought to inspire impactful change and collective action among the younger generation.

# Thought Leadership Speaking Engagements in Q2 2024

At CDL, we believe in sharing our knowledge and contributing to the broader conversation about sustainability. Speaking at conferences, school events, global initiatives and hosting learning journeys are opportunities to raise awareness about the importance of environmental conservation, corporate governance, and social responsibility. Here are some key events that we have participated in this quarter.

3 Apr

**Siemens, Siemens Symposium**

9 Apr

**Lee Kuan Yew School of Public Policy (LKYSPP), LKYSPP Panel**

11 Apr

**National University of Singapore (NUS) and Singapore Finance Institute Asia NUS Industry Connect: Careers in Sustainable Finance**

15 Apr

**PwC Ecosperity Partner Event: From Reality to Ambition**

16 Apr

**Singapore Sustainable Finance Association & Taskforce for Nature-related Financial Disclosures - Breakfast Roundtable with Taskforce Members & Early Adopters**

16 Apr

**AtoZero Asia Ecosperity Partner event - Atozero Asia Summit 2024**

18 Apr

**S&P - Global event on Climate Risk Disclosures**

29 Apr

**Resource Solutions Organisation REM Asia Conference**

3 May

**Punggol Secondary School "Climate Change and Sustainability talk**

7 May

**EU Chambers EU Chamber event: Sustainable Solutions Shaping the Construction Industry**

8 May

**World Business Council for Sustainable Development APAC**

**Webinar: Built Environment Roadmap to Nature Positive**

9 May

**Financial Women Association - Sustainability Talk**

10 May

**Nanyang Technological University (NTU) - Lecture**

15 May

**Alliance Française de Singapore Nature in the city: Innovation and nature-based solutions' roundtable**

16 May

**Petronas - Sustainability Engagement 2024**

21 May

**United Nations Global Compact/Economist - Impacts' virtual Webinar**

21 May

**Climate Group Organization Asia Renewables Growth Forum**

22 May

**Urban Land Institute (ULI) Longevity Net Zero Webinar**

29 May

**Urban Land Institute - APAC Summit**

3 Jun

**Association of Chartered Certified Accountants - Roundtable on Living Wage**

4 Jun

**Carbon Disclosure Project - The CDP Global Disclosure Dialogue 2024**

5 Jun

**Eco Business UNDP Report Launch: Biodiversity and the Business and Human Rights**

5 Jun

**Italian Chamber of Commerce Forum - Implementing Sustainability in SEA hospitality sector**

5 Jun

**Grant Thornton NTUC-Grant Thornton MOU signing ceremony**

6 Jun

**NUS Business School Leadership Development Programme**

12 Jun

**United Nations Economic and Social Commission for Asia and the Pacific Citypreneurs Policy Dialogue "Empowering Urban Renaissance: Ulsan's Path to Economic Revitalisation**

12 Jun

**Malaysia Institute of Accountants -MIA International Accountants Conference**

12 Jun

**World Benchmarking Alliance Allies Assembly**

13 Jun

**TNFD Reporting in action - Insights from Corporates**

20 Jun

**Clarions Sustainable Design Summit**

28 Jun

**TNFD - Adopters Celebration & Sector Guidance Launch**