

SUSTAINABILITY

QUARTERLY REPORT

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A dynamic array of inspiring, youth-driven and environmentally conscious activities in celebration of SG60, this year's Youth4Climate event was held at CDL's refreshed City Square Mall.

Editor's Note

This year's Earth Day, themed "Our Power, Our Planet," marked its 55th anniversary with a clear call to action: accelerate the shift to clean energy and triple global renewable capacity by 2030.¹

Even as the world grapples with economic and geopolitical uncertainties, the green transition continues to advance. A recent global survey of 1,500 companies found that over half plan to relocate to places with better access to renewables within five years – and more than 75% of senior executives favoured a shift away from fossil fuels towards a renewables-based electricity system by 2035 or sooner.²

Asia is leading the charge. In 2024, the region invested US\$1 trillion in clean energy, accounting for half the global total.³ The momentum is strong and the focus is widening from emissions cuts to building resilience and scaling long-term solutions.

Here in Singapore, Ecosperity Week 2025 brought together over 4,000 leaders and experts from 650 organisations across 35 countries to explore practical decarbonisation pathways for Asia.

At CDL, we remain committed to meaningful public-private collaboration. This quarter, we co-launched the *Asking Better Questions* guide with the Taskforce on

¹ <https://www.earthday.org/earth-day-2025-our-power-our-planet/>

² <https://powering-up-business-poll.com/>

³ <https://www.ecosperity.sg/content/dam/temasek-ecosperity/ecosperity-week-2025/Ecosperity-Week-2025-post-conference-report.pdf.coredownload.pdf>

Nature-related Financial Disclosures, the Singapore Institute of Directors and the Singapore Exchange Group – a tool to help board directors go beyond compliance and see nature as a driver of long-term value and resilience.

At the community level, our *We Love Our Planet* exhibition at the CDL Green Gallery closed with a thought-provoking panel on how people and nature can thrive together. The 8th *Youth4Climate Festival*, held as part of the GoGreen SG campaign and SG60 celebrations, involved young changemakers who came forward with bold, hopeful ideas for a greener future.

Sustainability today can feel overwhelming – but we are reminded of what John Elkington once related his parents' war experience to the challenges faced today. Despite living through a time of great threat, they saw it as the best time of their lives because "everyone was working together with a common purpose."

Let's hold on to that spirit – and keep moving forward, together.

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Esther An

Editor

CDL Chief Sustainability Officer (CSO)











Quarterly Update of Sustainability Targets & Progress









Performance for Q2 2025



CDL FUTURE VALUE 2030 GOALS, TARGETS AND PROGRESS

Progress Tracking

- ○ ● Meeting interim targets, maintain performance towards meeting 2030 targets
- ● ○ Falling short of interim target for one year, review current practices
- ○ ○ Falling short of interim target for more than two years, review and revise targets (if necessary)

FUTURE VALUE 2030 GOALS	2030 TARGETS	INTERIM 2025 ANNUAL TARGETS ¹	FY2025 Q2 PERFORMANCE
Goal 1: Building Sustainable Cities and Communities      	Achieve Green Mark certification for 100% of CDL owned and/or managed buildings ²	≥ 90%	○ ○ ● 100% achieved
	Maintain 100% retail and office tenant participation in CDL Green Lease Partnership Programme	Achieve 100%	○ ○ ● 100% maintained
	Maintain high level of commitment to adopt innovations and technology of green buildings	Average of two innovation and technology applications per year	Data will be reported at the end of the year
	Maintain a high level of sustainability engagements and advocacy activities	Average of ≥ 36 engagements and advocacy initiatives and activities per quarter	○ ○ ● Average of 89.5 engagement and advocacy initiatives and activities per quarter
Goal 2: Reducing Environmental Impact    	Achieve science-based target of reducing carbon emissions intensity by 63% from 2016 levels ³	30% reduction	○ ○ ● 30% reduction
	Corporate Office		
	Reduce energy use intensity by 63% from 2016 levels	Energy use intensity: 14% reduction	○ ○ ● Energy use intensity: 21% reduction
Asset Management (AM)⁴			

	Reduce energy use intensity by 55.7% from 2016 levels	Energy use intensity: 29% reduction	 Energy use intensity: 26.1% reduction ⁵
	Asset Management (AM) - Office & Industrial⁶		
	Reduce water use intensity by 9.5% from 2016 levels ⁶	Water use intensity: 22.5% reduction	 Water use intensity: 34.8% reduction
	Reduce waste intensity by 8% from 2016 levels ^{6,7}	Waste intensity: 8% reduction	 Waste intensity: 17.9% reduction
	Asset Management (AM)- Retail⁶		
	Reduce water use intensity by 10.8% from 2016 levels	Water use intensity: 37.4% reduction	 Water use intensity: 44.4% reduction
	Reduce waste intensity by 5% from 2016 levels ⁷	Waste intensity: 3% reduction	 Waste intensity: 8.9% reduction
	Property Development (PD)⁸		
	Achieve an energy use intensity of 95 kWh/m²	Energy use intensity: ≤100 kWh/m²	 1 out of 1 TOP project met target
	Achieve a water use intensity of 1.54 m³/m²	Water use intensity: ≤1.69 m³/m²	 1 out of 1 TOP project met target
	Achieve a waste intensity of 40 kg/m² ⁷	Waste intensity: ≤ 45 kg/m²	 1 out of 1 TOP project target
	Ensure 100% of appointed Suppliers ⁹ are certified by recognised EHS standards	100% of vendors appointed by AM; 100% of main contractors and ≥90% of key consultants appointed by PD	Data will be reported at the end of the year

	Reduce embodied carbon of building materials by 41% compared to 2016 baseline	25% reduction compared with 2016 baseline	Data will be reported at the end of the year
	Reduce absolute scope 3 GHG emissions from investments ¹⁰ by 58.8% by 2030 from a 2016 base year	39% reduction	Data will be reported at the end of the year
Goal 3: Ensuring Fair, Safe and Inclusive Workplace  	Maintain zero corruption and fraud incidents across CDL's core operations	Zero	○○● Zero corruption and fraud incident
	Maintain zero fatality across CDL's operations and direct suppliers in Singapore	Zero	○○● Zero fatality
	Maintain zero occupational disease across CDL's operations and direct suppliers in Singapore	Zero	○○● Zero occupational Disease
	Maintain a Major Injury Rate (Major IR)¹¹ of 10.0 across CDL's operations and direct suppliers in Singapore	≤ 13.1	○○● Zero Major IR
	Maintain a Minor Injury Rate (Minor IR)¹¹ of 460.0 across CDL's operations and direct suppliers in Singapore	≤ 516.6	○○● 57.68 Minor IR

Notes:

¹ The interim 2025 annual targets were reviewed in Apr 2025 and reflected in the table above.

² Calculated based on % of total gross floor area (aligned with BCA's calculation of green buildings).

³ Intensity figures were calculated based on per unit net lettable floor area.

⁴ Starting from 2025, Asset Management's energy consumption target and performance is combined into a single value (previously split into Office & Industrial, and Retail separately) to be in alignment to the single carbon emissions intensity reduction targets.

⁵ Warmer-than-usual weather in 2025 has increased cooling needs, though energy-saving measures are being stepped up to offset the impact.

⁶ Water use and waste intensities include water use and waste disposed of by CDL's Corporate Office.

⁷ Waste intensity figures are for non-recyclable waste.

⁸ For projects that obtained TOP status for the reporting year – Copen Grand. For 2025 onwards, energy, water and waste intensities' targets and performance will be measured on a Statistical Gross Floor Area (SGFA) basis. Interim 2025 annual targets set for energy, water and waste intensities will be applied to projects commencing in FY2025.

⁹ These refer to vendors engaged for proprietary equipment service and maintenance, facility management, security and cleaning service appointed by AM, and main contractors and key consultants (architects, civil and structural engineers, mechanical and electrical engineers) appointed by PD.

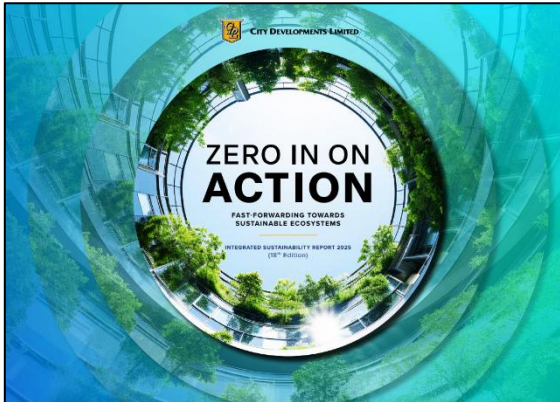
¹⁰ Investment refers to the Group's five key subsidiaries: CBM Pte Ltd, City Serviced Offices, Le Grove Serviced Residences, Tower Club Singapore, hotels owned and managed by M&C.

¹¹ Major and Minor IR refer to the number of major and minor workplace injuries per 100,000 persons employed, respectively. For the definition of Major and Minor IR, please refer to the [Ministry of Manpower's website](#).

Sustainability Accolades & Achievements

Launch of CDL Integrated Sustainability Report (ISR) 2025

CDL'S 18TH REPORT THEMED "ZERO IN ON ACTION: FAST-FORWARDING TOWARDS SUSTAINABLE ECOSYSTEMS"



CDL launched its 18th Integrated Sustainability Report, marking three decades of sustainable development.

8 APRIL 2025 – CDL announced the launch of its 18th ISR, coinciding with the release of its Annual Report. This milestone report commemorates 30 years of CDL's unwavering commitment to sustainability, showcasing the company's pioneering efforts and continued evolution in its environmental, social and governance (ESG) practices.

The 2025 ISR demonstrates CDL's heightened dedication to robust and transparent reporting, with increased alignment with the International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards. This enhanced alignment is built upon CDL's harmonised two-pillar reporting framework that was introduced in 2023, which aims to provide comprehensive insights into both financial value and impact on the planet and people. As part of this alignment, CDL conducted an enhanced double materiality assessment. This rigorous process enables the company to identify and evaluate critical climate-related Sustainability Risks and Opportunities (SROs) from both an "inside-out" (impact on society and environment) and "outside-in" (financial implications for the company) perspective. This dual view ensures a holistic understanding of how sustainability factors influence and are influenced by CDL's operations, informing strategic decision-making and risk management.

Further demonstrating its leadership in nature-related disclosures, CDL has significantly expanded its reporting in line with the Taskforce on Nature-related Financial Disclosures (TNFD) Recommendations. This includes extending the scope of disclosures to cover major properties in New Zealand and a more in-depth use of nature-related tools. This expansion is deeply aligned with CDL's overarching Growth, Enhance, and Transform (GET) strategy, ensuring that nature-related goals are seamlessly integrated with broader business objectives and climate action initiatives.

The release of the 18th Integrated Sustainability Report underscores CDL's enduring commitment to its "Conserving as We Construct" ethos, which has guided its operations since 1995. By consistently pushing the boundaries of sustainability reporting and action, CDL continues to set benchmarks for the industry, contributing to a more resilient and nature-positive future. •

Sustainability Accolades & Achievements

CDL Awarded the Inaugural Top Sustainability Award by Influential Brands, Named a “Champion of Business Excellence”

THE AWARD RECOGNISED COMPANIES WITH HIGH STANDARDS ON SUSTAINABILITY PRACTICES AND REPORTING



Influential Brands' CEO Summit & Award Ceremony, held at Fullerton Hotel, recognised corporate and SME pioneers driving purposeful business.

28 MARCH 2025 - CDL and UOL Group were jointly awarded the inaugural Top Sustainability Award by Influential Brands at the prestigious 2025 CEO Summit Gala Dinner and Award Ceremony. This landmark recognition celebrated both companies' unwavering commitment to transparent and impactful sustainability reporting.

The newly established Top Sustainability Award aims to acknowledge pioneers across diverse industries who have demonstrated profound impact in their sustainability endeavors. This regional award spans key markets including Cambodia, China, Malaysia, Philippines, Singapore, Thailand and Vietnam, highlighting a growing commitment to ESG excellence across Asia.

As part of the esteemed ceremony, CDL's Chief Sustainability Officer was invited to deliver a keynote speech, providing insights into CDL's extensive sustainability efforts and profound dedication to climate action. The address underscored the company's long-standing leadership in integrating sustainable practices into its core business strategy. The gala dinner and award ceremony, held in Singapore, was graced by Speaker of Parliament, Mr Seah Kian Peng as the Guest-of Honour.

This inaugural Top Sustainability Award serves as a powerful testament to CDL's leadership in advancing sustainable development within the real estate sector and beyond. Both companies remain committed to driving positive change and inspiring a collective vision for a more sustainable future. •

Sustainability Accolades & Achievements

CDL recognised as a Financial Times – Statista Asia Pacific Climate Leader 2025 for the 3rd time, and TIME – World’s Most Sustainable Leader 2025 for the 2nd time

CDL EARNED DUAL GLOBAL RECOGNITION FOR SUSTAINED EMISSIONS REDUCTION AND ESG LEADERSHIP



Both awards recognised CDL for its long-standing commitment to green building and integrating sustainability into its core business strategy.

JUNE 2025 – For the 3rd time since 2022, CDL is proud to have been recognised in the 4th edition of the FT Asia-Pacific Climate Leaders 2025 Special Report.

The Asia-Pacific Climate Leaders 2025 is a list of 350 companies across the region that achieved the greatest reduction in their core emissions intensity between 2018 and 2023 (Scope 1 and 2 greenhouse gas emissions relating to revenue) and fulfilled further climate-related criteria, including Scope 3 reporting and reduction of absolute emissions (Scope 1 and 2).

CDL was also recognised as one of the “World’s Most Sustainable Companies” by TIME-Statista for the second year in a row. This accolade highlights CDL’s consistent and impactful sustainability efforts, solidifying its position as a global leader in responsible business practices. Notably, CDL is the only Singapore-headquartered company to be included.

Compiled by TIME in partnership with data firm Statista, the “World’s Most Sustainable Companies 2025” list identifies 100 leading companies globally that are at the forefront of ESG excellence. CDL secured the 77th position, with a commendable sustainability score of 73.79. This places it alongside global leaders such as Siemens, Mastercard and Accenture. It is the only Singapore-headquartered company to make the top 100.

The rigorous selection methodology for TIME’s list involved evaluating over 5,000 companies worldwide across more than 20 key performance indicators. This comprehensive assessment considers factors such as a company’s sustainability ratings, commitments, the availability and quality of its sustainability reports, and its overall environmental and social stewardship.

CDL’s recognition is a testament to its long-standing commitment to integrating sustainability into its core business strategy. The company has been a pioneer in sustainable development in Singapore, consistently focusing on low-carbon construction, energy-efficient buildings, and robust climate risk disclosures, aligning with national initiatives like the Singapore Green Plan 2030. •

Driving Sustainability through Partnerships & Thought Leadership

Global Launch of Taskforce for Nature-related Financial Disclosures (TNFD) Board Guidance in Singapore

"ASKING BETTER QUESTIONS ON NATURE", CO-HOSTED BY CDL



[Left] The event was hosted at the SGX Auditorium.

[Right] The panellists comprised Climate Governance Initiative's Programme Director, Financial Sector Programme, Mr Simon Bowen; CDL's CSO, Ms Esther An; UOB's Managing Director, Head of Construction & Infrastructure, Sector Solutions Group, Mr Jasper Wong and NUS Business School's Director, Centre for Governance and Sustainability, Dr Lawrence Loh.

5 MAY 2025 – CDL co-hosted the global launch of the TNFD board guidance "Asking Better Questions on Nature" in collaboration with the Singapore Institute of Directors (SID) and the Singapore Exchange Group (SGX).

The event marked the first international unveiling of the TNFD guide, positioning Singapore as a key voice in advancing nature-related governance in the region. It drew approximately 150 senior attendees, including board directors, regulators, investors and sustainability practitioners from across sectors.

Focused on the financial materiality of nature-related risks, the event aimed to elevate board-level awareness and empower directors to see nature not just as a risk, but as a strategic lever for long-term value creation and resilience.

The new guide encourages boards to move beyond compliance and adopt a proactive, leadership-driven approach to integrating nature into business decision-making.

CDL's involvement in curating this milestone initiative reflects its continued leadership in ESG and TNFD-aligned practices, while also supporting internal efforts to build board capability and enable alignment around nature-related disclosures. This landmark launch reinforces CDL's role as a forward-thinking organisation helping to shape the future of sustainable business in Singapore and beyond.

Download the guide [here](#). •

Driving Sustainability through Partnerships & Thought Leadership

CDL Deepens TNFD Engagement

ADVANCING LEADERSHIP IN NATURE-POSITIVITY



[Left] The TNFD-CDL-SSFA C-Suite Nature Roundtable was hosted at the Singapore Sustainability Academy (SSA).

[Right] The TNFD Train-the-Trainer Workshop was hosted by NUS's Centre for Governance and Sustainability.

8 MAY 2025 - CDL reinforced its commitment to nature-related financial disclosures through two key TNFD engagements held in Singapore.

Co-organised with TNFD and the Singapore Sustainable Finance Association (SSFA), the TNFD-CDL-SSFA C-Suite Nature Roundtable brought together over 40 senior leaders from financial institutions, corporates, and sustainability consultancies. The roundtable focused on the financial materiality of nature-related risks and the urgent need for senior leadership to move from intention to action in strategy, risk and reporting. It underscored the pivotal role of C-suite leaders in driving a nature-positive economy.

That same day, CDL also participated in the TNFD Train-the-Trainer Workshop, hosted by NUS's Centre for Governance and Sustainability. CDL's CSO, Ms Esther An shared real-world insights on implementing the Locate, Evaluate, Assess, Prepare (LEAP) approach and TNFD reporting process. The session aimed to equip future trainers with practical case studies to build capability and confidence in delivering TNFD-aligned content across sectors.

Both sessions highlight CDL's proactive leadership in supporting nature-related risk management and disclosure – reinforcing its role as a front-runner in advancing TNFD-aligned practices globally. •

Driving Sustainability through Partnerships & Thought Leadership

CDL Strengthens Engagement with ISSB to Support Sustainability Reporting Readiness

ADVANCING ISSB ADOPTION AND ESG GOVERNANCE IN ASIA



[Left] The “In Conversation with ISSB” CDL-SID event was co-hosted by CDL at Tower Club.

[Right] The IFRS Training “Navigating Sustainability Reporting in Singapore” was hosted by FSA City Credential Group at the SSA.

20-21 MAY 2025 – CDL continued its strong momentum in sustainability leadership by co-organising and hosting a series of high-level engagements with the International Sustainability Standards Board (ISSB).

On 20 May, CDL co-hosted the “In Conversation with ISSB” dialogue at Tower Club with the Singapore Institute of Directors (SID), featuring Ms Sue Lloyd, Vice-Chair of ISSB, and Ms Verity Chegar, ISSB Board Member. The event welcomed around 90 SID members, including board directors, investors, regulators and CDL’s Group General Manager, Mr Chia Ngiang Hong. Discussions focused on the financial materiality approach underpinning the ISSB standards and how investor-focused sustainability reporting supports long-term business resilience.

On 21 May, CDL’s CSO, Ms Esther An participated in a closed-door roundtable hosted by the Accounting and Corporate Regulatory Authority (ACRA), attended by senior ISSB representatives, corporates, financiers and academics. The session provided exclusive insights into the evolving regulatory direction of sustainability disclosures and how ISSB’s global baseline may shape upcoming policies.

That same day, CDL co-hosted an IFRS training session organised by the Fundamentals of Sustainability Accounting (FSA) City Credential Group at the CDL Singapore Sustainability Academy. The training aimed to deepen understanding and accelerate regional adoption of the ISSB standards among companies and practitioners.

These engagements reflect CDL’s commitment to advancing sustainability governance and disclosure, while supporting Singapore’s role as a leading voice in ESG and sustainable finance in Asia. •

Catalysing Change within the Larger Ecosystem

“We Love Our Planet” Exhibition Closing Event

CELEBRATING NATURE, COMMUNITY AND CORPORATE STEWARDSHIP



[Left] The event was graced by panellists (from left to right) IPCC WGII's Deputy Head of Operations, Technical Support Unit, Ms Samantha Thian; Mandai Nature's Head of Avian Species Programmes & Partnerships, Dr Jessica Lee; Singapore Botanic Gardens' Director of Botanical Research, Dr Timothy Utteridge; Conservation Biologist at NUS Centre for Nature-based Climate Solutions, Dr Adrian Loo; and CDL's CSO, Ms Esther An.

[Right] The event was held at the Singapore Botanic Gardens and attended by over 40 youth champions.

24 MAY 2025 – CDL marked the successful conclusion of the “We Love Our Planet” exhibition with a meaningful closing event at the CDL Green Gallery, paving the way for the upcoming 10th anniversary celebration of the Singapore Botanic Gardens’ inscription as a UNESCO World Heritage Site.

As a longstanding corporate supporter of the Gardens since 2013, CDL was honoured on the newly updated SBG Donor Wall, in recognition of its sustained commitment to Singapore’s natural heritage. CDL’s enduring partnership includes the establishment of the CDL Green Gallery, Singapore’s first zero-energy gallery created to host free exhibitions that educate and inspire the public on biodiversity, climate action and sustainability.

The event brought together over 40 youth champions from across various sectors, united in their shared mission to advance climate action and nature conservation. Through subject-matter experts’ sharing and small-group discussions, participants explored how nature and people can thrive together through inclusive, cross-sector collaboration.

Featured speakers included representatives from the National Parks Board (NParks), the NUS Centre for Nature-based Climate Solutions, the Intergovernmental Panel on Climate Change (IPCC) and Mandai Nature. Topics ranged from biodiversity loss and regeneration to the critical role of communities in climate resilience and ecological restoration.

The event concluded with a guided tour of the exhibition, offering attendees a deeper appreciation of nature-based solutions and inspiring conservation stories. This meaningful event served as a call to action for future efforts towards a nature-positive world. •

Dynamic Hub for Capacity Building & Collaboration

Building a sustainable future requires the collaboration of a larger ecosystem. With support from six government agencies and 15 founding industry and NGO partners, the Singapore Sustainability Academy (SSA) and SSA Annex (SSAA) is a global hub for sustainability collaboration and capacity building. This first-of-its-kind zero-energy facility is dedicated to advancing the SDGs and climate action through hosting free events, workshops and sustainability-related talks that are open to the public. For the full list of events at SSA and SSAA, please visit our website at cdlsustainability.com/singapore-sustainability-academy/happenings.



Ms Esther An, CDL's Chief Sustainability Officer, welcoming the guests at the SSA.

Arctic Expedition: Pre-expedition Gathering

3 APRIL 2025 - The Big ACE Expedition briefing, led by renowned explorer and Ocean Geographic Founder, Michael Aw, brought together participants from Singapore and beyond—both in person and via Zoom—for a comprehensive session ahead of their Arctic journey. The briefing outlined expectations for the explorers, who are tasked with developing climate-related resolutions, awareness campaigns, and social media outreach to amplify the expedition's impact. Participants, including CDL CSO Esther An, also took turns sharing their personal aspirations and what they hope to achieve through this transformative experience, united by a common mission to advocate for climate action. •



The YSEALI Blue Economy Workshop empowers young Southeast Asian leaders to drive regional sustainability and innovation.

YSEALI Blue Economy Workshop

5 JUNE 2025 - The YSEALI Blue Economy Workshop is part of the U.S. government's commitment to promoting sustainable development across Southeast Asia. The YSEALI Blue Economy Regional Workshop brought together 60 outstanding young leaders, aged 18-35, from across ASEAN countries and Timor Leste to the Singapore Sustainability Academy. The session kicked off with Welcome Remarks by CDL's Chief Sustainability Officer Ms Esther An. The workshop focused on key blue economy sectors, including marine conservation, sustainable fisheries, renewable energy, and eco-tourism.

The programme goes beyond education—it offers a platform for action and collaboration. Participants had the unique opportunity to interact with industry experts, policymakers, and innovators to gain invaluable insights into sustainable practices and cutting-edge technologies. Additionally, participants will be eligible to receive up to USD 2,000 in seed funding for collaborative projects that promote sustainability in the region. •



Panel session on the topic "Sustainability from Ground-Up - Strategies for SME Success" featuring CDL's CSO, Ms Esther An; iGreen Hero's CEO, Dr Kelly Tan; Innovate 360's CEO, Mr John Cheng and Mewah Group's Vice Chairperson and CEO, Michelle Cheo.

Singapore Sustainability Festival

6 JUNE 2025 - Singapore Sustainability Festival (SSF) is a national initiative that brings together businesses, communities, and thought leaders to accelerate the transition towards a greener and more sustainable future. It is organised in support of Go Green SG and in partnership with key trade associations, corporates and supported by the Ministry of Sustainability and Environment's SG Eco Fund. SSF spotlights the vital role of small and medium-sized enterprises (SMEs) in driving green growth.

In 2025, SSF featured a one-day Green Business Day at the Singapore Sustainability Academy - a full-day event highlighting SME transformation journeys, green innovation showcases, and cross-sectoral collaboration. Over 300 business leaders, sustainability practitioners, and ecosystem partners gathered to share best practices and forge meaningful partnerships. The two-day public facing engagements anchored by a series of events, workshops, eco booth supported by Enterprise Singapore and showcases, the festival serves as a collaborative platform to inspire action, foster innovation, and promote sustainable practices across the little red dot.

The festival reflects Singapore's whole-of-nation approach to climate action, enabling enterprises to take practical steps toward sustainability while supporting national goals such as the Singapore Green Plan 2030. SSF continues to be a key touchpoint for empowering enterprises on their decarbonisation and sustainability journey. •

Dynamic Hub for Capacity Building & Collaboration



[From left to right] Ms Carol Tay (City Square Mall General Manager), Ms Yina Chua (Associate Director at NUS Cities), Ms Esther An (CDL's Chief Sustainability Officer), Senior Parliamentary Secretary of the Ministry of Sustainability and the Environment & the Ministry of Culture, Community and Youth, Ms Goh Hanyan, Mr Chia Ngiam Hong (CDL's Group General Manager), Fleur Yeo (past winner of CDL's "We Love Our Planet" Storytelling Contest), Ms Eunice Yeo (Founder of Peace of Art) and her younger daughter.

The 8th Youth4Climate (Y4C) Festival

7 - 8 JUNE 2025 - CDL's flagship youth environmental outreach programme, the Y4C Festival, returned for its 8th edition this year. This is CDL's of support for Go Green SG Week (formerly known as Climate Action Week) organised by the Ministry of Sustainability and the Environment (MSE), to rally youths and the community to accelerate climate action.

In line with Go Green SG's aim to rally and mobilise the community to take collective action towards a greener and more sustainable future for Singapore, CDL rolled out an exciting line-up of climate-themed initiatives, which included:

1) Opening Ceremony

- a. Special Guest Senior Parliamentary Secretary of the Ministry of Sustainability and the Environment & the Ministry of Culture, Community and Youth, Ms Goh Hanyan, graced the Y4C Festival opening on Saturday, 7 June, 12.00pm at Green Square (B1, City Square Mall).
- b. Lauren Fleur Yeo, a past winner of CDL's "We Love Our Planet" Storytelling Contest, gave a storytelling presentation of The Boy Who Grew a Forest by Sophia Gholz. This was followed by a sharing by Lauren's mother and founder of Peace of Art, Eunice Yeo, on the mother-daughter duo's sustainability journey.
- c. Yina Chua, Associate Director at NUS Cities, introduced her new book Go Green SG Champions - Superheroes of the Green Academy (recently included in the MOE syllabus).

Dynamic Hub for Capacity Building & Collaboration



CDL's 8th edition of the Y4C Festival, held as part of the nationwide GoGreen SG campaign, showcased a dynamic array of inspiring, youth-driven, and environmentally conscious activities in celebration of SG60 – Singapore's 60th year of nation-building.

- 2) Youth4Climate Concert
 - a. The 6th Y4C Concert was held at Green Square of City Square Mall on Sunday, 8 June.
 - b. The performance line-up included singing, dancing and instrumental acts by talented youths, as well as a storytelling session of Dr Seuss' The Lorax from winners of CDL's "We Love Our Planet" Storytelling Contest.
- 3) Eco-Marketplace
 - a. With the growing community of sustainable green vendors in Singapore, the Eco-Marketplace featured over 20 sustainable vendors who are passionately dedicated to promoting sustainability and eco-conscious living.
 - b. Some highlights include booths by The Salvation Army's re:nue, Millennium Hotels & Resorts, and CBM.
- 4) Green Workshops
 - a. Y4C 2025's specially curated line-up of eco educational and hands-on workshops educated guests on taking climate action and experience eco-conscious living.

The movies "The Lorax" and "The Wild Robot" were screened to encourage viewers to reflect on humanity's relationship with the environment, advocate for protection, respect, and a recognition of our shared responsibility for the planet's future.

Ms Esther An, CDL's Chief Sustainability Officer, said, "The world is facing climate and nature crises. Young people account for 16 percent of the global population and are becoming a driving force in advocating for a low-carbon and climate-resilient future. Their growing involvement in climate and SDG initiatives showcases their transformative power of advocacy and action. We are proud to present the 8th edition of CDL's Y4C Festival at Singapore's very first eco-mall – City Square Mall. This festival underscores CDL's three-decade commitment to 'Conserving as We Construct'. We will continue our commitment in nurturing eco-conscious mindsets and building capacity amongst youths and communities to achieving national and international climate goals." •

Speaking Engagements in Q2 2025

CDL believes in sharing its knowledge and contributing to the broader sustainability conversation. From speaking at conferences and school events, to supporting global initiatives and hosting learning journeys, CDL aims to raise awareness of environmental conservation, corporate governance and social responsibility across various platforms. Below are some key events CDL participated in this quarter:

1 April

SSFA Connects x TNFD, "Nature as a Strategic All" Panel Discussion

2 April

TNFD, "Committing to Nature: Why adopt the TNFD Recommendations" Webinar

3 April

Human Resources Online, Talent & Tech Asia Summit "Empowering People, Driving Growth - Catalysing ESG Efforts through Workforce-driven Intent" Panel Discussion

10 April

Asia-Pacific Business Forum, "Circular Economy and ESGs - The Way Forward" Panel Discussion

16 April

Ministry of Defence, Singapore, "Green Economy" Career Transition Networking Event

30 April

REM Asia, "Financing the Future: ESG Investments in Renewable Energy" Center for Resource Solutions Event

5 May

Ecosperity, launch of "Asking Better Questions" Guide

7 May

WBCSD and SSFA, Connect at Ecosperity Week: Aligning Financial Institutions and Real Economy Players for Effective Climate and Nature Action

8 May

EP100, "Climate Group Asia Action Summit" Roundtable

10 May

AIESEC, AIESEC Youth Speak Forum 2025 on Climate Change

21 May

Workiva, "Preparing for Mandatory Climate Disclosures: How the SRG supports Singapore Companies" Panel Discussion

22 May

WWF, WWF Earth Summit